

**WOCKHARDT LIMITED**

**CONSOLIDATED AUDITED FINANCIAL RESULTS  
FOR THE YEAR ENDED 31ST DECEMBER, 2007**



(RS IN MILLION)

PARTICULARS	Quarter Ended 31/12/2007	% To Sales	Quarter Ended 31/12/2006	% To Sales	Growth%	Year Ended 31/12/2007	% To Sales	Year Ended 31/12/2006	% To Sales	Growth%
<b>Income from operations</b>	<b>7,620</b>	<b>100.0</b>	<b>5,264</b>	<b>100.0</b>	<b>44.8</b>	<b>26,532</b>	<b>100.0</b>	<b>17,290</b>	<b>100.0</b>	<b>53.5</b>
Total Expenditure	5,719	75.1	4,044	76.8	41.4	20,141	75.9	13,287	76.8	51.6
a) (Increase)/Decrease in stock	(710)	(9.3)	(127)	(2.4)	459.1	-1,431	(5.4)	(613)	(3.5)	(133.4)
b) Consumption of raw material	2,317	30.4	2,012	38.2	15.2	7,374	27.8	5,085	29.4	45.0
c) Purchase of Finished Goods	931	12.2	230	4.4	304.8	3,985	15.0	2,206	12.8	80.6
Material Consumption	2,538	33.3	2,115	40.2	20.0	9,928	37.4	6,678	38.6	48.7
d) Staff Cost	1,448	19.0	822	15.6	76.2	4,433	16.7	2,532	14.6	75.1
e) R & D Expenditure	88	1.2	130	2.5	(32.3)	505	1.9	610	3.5	(17.2)
f) Other expenditure	1,645	21.6	977	18.6	68.4	5,275	19.9	3,467	20.1	52.1
Other Expenditure	3,181	41.7	1,929	36.6	64.9	10,213	38.5	6,609	38.2	54.5
<b>Gross Profit before Interest, Depreciation &amp; Taxation</b>	<b>1,901</b>	<b>24.9</b>	<b>1,220</b>	<b>23.2</b>	<b>55.8</b>	<b>6,391</b>	<b>24.1</b>	<b>4,003</b>	<b>23.2</b>	<b>59.7</b>
Financing Cost (Net)	492	6.5	115	2.2	327.8	974	3.7	26	0.2	3646.2
Gross Profit after Interest but before Depreciation & Taxation	1,409	18.5	1,105	21.0	27.5	5,417	20.4	3,977	23.0	36.2
Depreciation	236	3.1	212	4.0	11.3	785	3.0	621	3.6	26.4
Profit after Interest & depreciation	1,173	15.4	893	17.0	31.4	4,632	17.5	3,356	19.4	38.0
Other Income	37	-	77	-	-	110	-	190	-	-
Exceptional Items	0	-	0	-	-	0	-	604	-	-
<b>Profit before Tax</b>	<b>1,210</b>	<b>15.9</b>	<b>970</b>	<b>18.4</b>	<b>24.7</b>	<b>4,742</b>	<b>17.9</b>	<b>2,942</b>	<b>17.0</b>	<b>61.2</b>
Provision for Taxation										
Current Tax	30	0.4	130	2.5	(76.9)	527	2.0	436	2.5	20.9
MAT Credit Entitlement	0	-	(83)	-	-	0	-	(199)	-	-
Fringe Benefit Tax	10	0.1	10	0.2	0.0	36	0.1	32	0.2	12.5
Deferred Taxation	115	1.5	43	0.8	167.4	354	1.3	260	1.5	(36.2)
<b>Profit After Tax</b>	<b>1,055</b>	<b>13.8</b>	<b>870</b>	<b>16.5</b>	<b>21.3</b>	<b>3,825</b>	<b>14.4</b>	<b>2,413</b>	<b>14.0</b>	<b>58.5</b>
Add: Share of Profit/ (Loss) from Associates	14		0			33		0		
<b>Net Profit</b>	<b>1,069</b>	<b>14.0</b>	<b>870</b>	<b>16.5</b>	<b>22.9</b>	<b>3,858</b>	<b>14.5</b>	<b>2,413</b>	<b>14.0</b>	<b>59.9</b>
<b>Paid-up Equity Share Capital</b> (Rs.5/-each)	<b>547</b>		<b>547</b>			<b>547</b>		<b>547</b>		
Reserves excluding Revaluation Reserve (as per last audited Balance-Sheet)	-		-			12,188		10,116		
<b>Basic Earning Per Share (Rs)</b>	<b>9.77</b>		<b>7.96</b>		<b>22.7</b>	<b>35.25</b>		<b>22.05</b>		<b>59.9</b>
<b>Diluted Earning Per Share (Rs)</b>	<b>9.77</b>		<b>7.96</b>		<b>22.7</b>	<b>35.25</b>		<b>22.04</b>		<b>59.9</b>
Aggregate of Public Shareholding										
- Number of Shares	2,88,50,521		2,88,50,521			2,88,50,521		2,88,50,521		
- Percentage to Paid-up Capital	26.36%		26.36%			26.36%		26.36%		