

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051  
CIN: L24230MH1999PLC120720  
Tel: 91 22 2653 4444; Fax: 91 22 2652 3905; Website: www.wockhardt.com

**PART I STATEMENT OF CONSOLIDATED AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015 (Rs. in Lakhs)**

PARTICULARS	3 MONTHS ENDED 31/03/2015	3 MONTHS ENDED 31/12/2014	3 MONTHS ENDED 31/03/2014	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
	Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
(Refer Notes Below)					
<b>1 Income from Operations</b>					
(a) Net Sales/Income from Operations (Net of Excise Duty)	107,914	138,205	103,867	440,024	483,036
(b) Other operating income	-	-	-	8,130	-
<b>Total Income from Operations (net)</b>	<b>107,914</b>	<b>138,205</b>	<b>103,867</b>	<b>448,154</b>	<b>483,036</b>
<b>2 Expenses</b>					
(a) Cost of materials consumed	20,338	19,065	21,413	78,398	95,884
(b) Purchase of Stock-in-trade	15,965	19,541	25,049	75,451	77,471
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	985	320	(7,418)	(5,101)	7,270
(d) Employee benefits expenses	22,955	22,173	19,231	86,887	76,863
(e) Depreciation and amortisation expenses	3,438	3,720	3,403	14,540	13,992
(f) Other expenses	34,077	30,794	33,401	129,809	127,565
<b>Total Expenses</b>	<b>97,758</b>	<b>95,613</b>	<b>95,079</b>	<b>379,984</b>	<b>399,045</b>
<b>3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>10,156</b>	<b>42,592</b>	<b>8,788</b>	<b>68,170</b>	<b>83,991</b>
4 Other Income	1,268	2,846	900	6,655	3,840
4a Exchange fluctuation (gain)/ loss	3,980	3,448	(1,200)	11,770	(4,588)
<b>5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)</b>	<b>7,444</b>	<b>41,990</b>	<b>10,888</b>	<b>63,055</b>	<b>92,419</b>
6 Finance Cost	1,430	1,188	1,656	5,521	8,335
<b>7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>6,014</b>	<b>40,802</b>	<b>9,232</b>	<b>57,534</b>	<b>84,084</b>
8 Exceptional Items Profit / (Loss)	-	-	(942)	-	4,983
<b>9 Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>6,014</b>	<b>40,802</b>	<b>8,290</b>	<b>57,534</b>	<b>89,067</b>
10 Tax Expenses	2,711	5,763	720	16,265	4,788
<b>11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>3,303</b>	<b>35,039</b>	<b>7,570</b>	<b>41,269</b>	<b>84,279</b>
12 Extraordinary items (net of Tax expense of Rs. lakhs)	-	-	-	-	-
<b>13 Net Profit / (Loss) for the period after taxes but before minority interest &amp; share of profit / (loss) of associates (11 ± 12)</b>	<b>3,303</b>	<b>35,039</b>	<b>7,570</b>	<b>41,269</b>	<b>84,279</b>
14 Share of Profit/(Loss) of Associate	-	-	(1)	-	(1)
15 Minority Interest - Profit / (Loss)	(105)	314	124	778	207
<b>16 Net Profit/(Loss) after taxes, minority interest &amp; share of profit / (loss) of associates (13 ± 14 ± 15)</b>	<b>3,408</b>	<b>34,725</b>	<b>7,445</b>	<b>40,491</b>	<b>84,071</b>
17 Paid-up Share Capital (Rs. 5/- each)	5,504	5,502	5,488	5,504	5,488
18 Reserve excluding Revaluation Reserve as per balance sheet	-	-	-	336,176	320,993
<b>19.i Earnings Per Share (before extraordinary items) (*Not Annualised)</b>					
(a) Basic (Rs.)	3.10*	31.56*	6.78*	36.81	76.64
(b) Diluted (Rs.)	3.06*	31.20*	6.70*	36.39	75.71
<b>19.ii Earnings Per Share (after extraordinary items) (*Not Annualised)</b>					
(a) Basic (Rs.)	3.10*	31.56*	6.78*	36.81	76.64
(b) Diluted (Rs.)	3.06*	31.20*	6.70*	36.39	75.71

**PART II: SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

A) Particulars of Shareholding	3 MONTHS ENDED 31/03/2015	3 MONTHS ENDED 31/12/2014	3 MONTHS ENDED 31/03/2014	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
<b>1 Public Shareholding</b>					
-Number of Shares	27,943,161	27,909,558	27,615,238	27,943,161	27,615,238
-Percentage of Shareholding	25.39%	25.36%	25.16%	25.39%	25.16%
<b>2 Promoters and promoter group shareholding</b>					
a) Pledged/ Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
-Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
b) Non-encumbered					
- Number of shares	81,985,382	81,985,382	81,985,382	81,985,382	81,985,382
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
-Percentage of shares (as a % of the total share capital of the Company)	74.48%	74.50%	74.70%	74.48%	74.70%
<b>B) Investors Complaints</b>	<b>3 MONTHS ENDED 31/03/2015</b>				
Pending at the beginning of the Quarter	Nil				
Received during the quarter	Nil				
Disposed of during the quarter	Nil				
Remaining unresolved at the end of the quarter	Nil				

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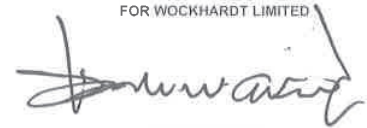
**Notes To Consolidated Results:-**

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 28, 2015.
- 2) During the year, the Company has issued and allotted 321,750 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 3) Subject to the approval of shareholders at the annual general meeting, the Board of Directors has recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 475,659,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 121,454,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 298,557/-. During the year, the Board of Directors of the Company have declared interim dividend of 400% i.e Rs. 20 per share on equity shares of Rs. 5/- each, absorbing Rs.22,008 lakhs. The Board recommends the said interim dividend of 400% as final dividend for the financial year 2014-15.
- 4) During the year, the Company has reviewed the useful life of its tangible assets as required under Schedule II of the Companies Act 2013, according to which useful life estimated earlier are found to be appropriate.  
Also, during the year, the Company has identified significant components and its corresponding useful life of the tangible assets in accordance with the requirements under Schedule II of the Companies Act, 2013 and accordingly continued to depreciate significant components over their balance useful life effective April 1, 2014. As a result of the same, depreciation charge for the quarter and the year ended March 31, 2015 is higher by Rs. 316 lakhs and Rs. 1,220 lakhs respectively. Further, in respect of tangible assets whose remaining useful life as on April 1, 2014 has been completed, the carrying amount of such assets amounting to Rs. 1,622 lakhs (net of deferred tax) has been adjusted against the Opening Reserves as on April 1, 2014.
- 5) Wockhardt Biopharm Limited and Vinton Healthcare Limited, both wholly owned subsidiaries of the Company amalgamated with the Company in accordance with the terms of the scheme of amalgamation sanctioned by Hon'ble High Court, Bombay vide order dated March 20, 2015. The Scheme of amalgamation is effective from April 01, 2014 (the 'appointed date'). Accordingly, the scheme has been given effect to in the financial statements during the quarter ended March 31, 2015 and accounted in the books under 'Pooling of interest method' as prescribed in Accounting Standard 14 on 'Accounting for Amalgamations'. However, since the amalgamation is between the Company and its wholly owned subsidiaries, it does not have any impact on the consolidated profit for the year.
- 6) Key Financials on Standalone basis:

Particulars	(Rs in Lakhs)				
	QUARTER ENDED 31/03/2015	QUARTER ENDED 31/12/2014	QUARTER ENDED 31/03/2014	YEAR ENDED 31/3/2015	YEAR ENDED 31/3/2014
	Audited	Unaudited	Audited	Audited	Audited
Net Sales / Income from operations	49,078	44,328	42,041	188,655	180,527
Profit / (Loss) Before Tax	(2,820)	(4,339)	3,209	35,043	21,476
Profit / (Loss) After Tax	(1,406)	(2,541)	2,233	33,182	19,861

- 7) Figures for the quarters ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the published figures up to the third quarter of the relevant financial year.
- 8) The Company is exclusively into Pharmaceutical business Segment.
- 9) Previous period figures have been recast / regrouped to conform to the current period's presentation.

FOR WOCKHARDT LIMITED


H F KHORAKIWALA  
CHAIRMANMumbai  
Date : May 28, 2015

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES**

		(Rs. in Lakhs)	
	PARTICULARS	As at Year End 31/03/2015 AUDITED	As at Year End 31/03/2014 AUDITED
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' Funds</b>		
	(a) Share Capital	35,359	35,343
	(b) Reserves and Surplus	336,176	322,804
	<b>Sub-total- Shareholders' funds</b>	<b>371,535</b>	<b>358,147</b>
	<b>2 MINORITY INTEREST</b>	14,395	13,617
	<b>2 Non-Current liabilities</b>		
	(a) Long-term borrowings	118,484	110,230
	(b) Deferred tax liabilities (net)	5,257	690
	(c) Other long-term liabilities	-	-
	(d) Long-term provisions	6,920	5,198
	<b>Sub-total - Non-current liabilities</b>	<b>130,661</b>	<b>116,118</b>
	<b>3 Current Liabilities</b>		
	(a) Short-term borrowings	34,828	21,020
	(b) Trade Payables	55,256	55,779
	(c) Other current liabilities	84,444	94,770
	(d) Short-term provisions	2,769	2,751
	<b>Sub-total - Current liabilities</b>	<b>177,297</b>	<b>174,320</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>693,888</b>	<b>662,202</b>
<b>B)</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed Assets	241,552	215,190
	(b) Goodwill on consolidation	71,452	85,026
	(c) Non-current Investments	262	262
	(d) Deferred tax assets (net)	-	-
	(e) Long-term loans and advances	27,983	23,586
	(f) Other non-current assets	483	2,546
	<b>Sub-total- Non-current assets</b>	<b>341,732</b>	<b>326,610</b>
	<b>2 Current assets</b>		
	(a) Current Investments	33,872	57,398
	(b) Inventories	102,078	99,289
	(c) Trade receivables	74,143	48,104
	(d) Cash and Bank balances	123,455	112,580
	(e) Short-term loans and advances	18,608	18,221
	(f) Other current assets	-	-
	<b>Sub-total- Current assets</b>	<b>352,156</b>	<b>335,592</b>
	<b>TOTAL ASSETS</b>	<b>693,888</b>	<b>662,202</b>

FOR WOCKHARDT LIMITED

  
H F KHORAKIWALA  
CHAIRMAN

Mumbai  
Date : May 28, 2015

**WOCKHARDT LIMITED**

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**PART I** (Rs. In Lakhs)  
**STATEMENT OF STANDALONE AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015**

	PARTICULARS  (Refer notes below)	3 MONTHS ENDED 31/03/2015	3 MONTHS ENDED 31/12/2014	3 MONTHS ENDED 31/03/2014	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
		Audited (Refer note 6)	Unaudited	Audited (Refer note 6)	Audited	Audited
<b>1</b>	<b>Income from operations</b>					
	(a) Net sales/income from operations (net of excise duty)	49,078	44,328	42,041	188,655	180,527
	(b) Other operating income	-	-	-	-	-
	<b>Total income from operations (net)</b>	<b>49,078</b>	<b>44,328</b>	<b>42,041</b>	<b>188,655</b>	<b>180,527</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of materials consumed	11,556	10,799	10,865	45,201	51,331
	(b) Purchases of stock-in-trade	11,138	9,174	6,406	40,214	28,096
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(1,405)	(760)	958	(5,727)	471
	(d) Employee benefits expense	10,813	10,310	8,869	40,962	35,453
	(e) Depreciation and amortisation expense	2,517	2,633	2,241	10,293	9,632
	(f) Other expenses	17,448	16,883	16,045	65,554	58,575
	<b>Total expenses</b>	<b>52,067</b>	<b>49,039</b>	<b>45,384</b>	<b>196,497</b>	<b>183,558</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(2,989)</b>	<b>(4,711)</b>	<b>(3,343)</b>	<b>(7,842)</b>	<b>(3,031)</b>
<b>4</b>	Other income	807	1,367	7,006	46,511	31,938
<b>4a</b>	Exchange fluctuation (gain) / loss	(1)	674	(167)	1,708	4,064
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)</b>	<b>(2,181)</b>	<b>(4,018)</b>	<b>3,830</b>	<b>36,961</b>	<b>24,843</b>
<b>6</b>	Finance costs	639	321	621	1,918	3,367
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)</b>	<b>(2,820)</b>	<b>(4,339)</b>	<b>3,209</b>	<b>35,043</b>	<b>21,476</b>
<b>8</b>	Exceptional items profit / (loss)	-	-	-	-	-
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 ± 8)</b>	<b>(2,820)</b>	<b>(4,339)</b>	<b>3,209</b>	<b>35,043</b>	<b>21,476</b>
<b>10</b>	Tax expense	(1,414)	(1,798)	976	1,861	1,615
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 ± 10)</b>	<b>(1,406)</b>	<b>(2,541)</b>	<b>2,233</b>	<b>33,182</b>	<b>19,861</b>
<b>12</b>	Extraordinary items (net of tax expense of Rs. _____ lakhs)	-	-	-	-	-
<b>13</b>	<b>Net Profit/ (Loss) for the period (11 ± 12)</b>	<b>(1,406)</b>	<b>(2,541)</b>	<b>2,233</b>	<b>33,182</b>	<b>19,861</b>
<b>14</b>	Paid-up equity share capital (face value Rs. 5/- each)	5,504	5,502	5,488	5,504	5,488
<b>15</b>	Reserve excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	101,650	88,213
<b>16.i</b>	Earnings per share (before extraordinary items) (of Rs. 5/- each) (not annualised*)					
	(a) Basic (Rs.)	(1.28)*	(2.31)*	2.04*	30.17	18.10
	(b) Diluted (Rs.)	(1.28)*	(2.31)*	2.01*	29.82	17.88
<b>16.ii</b>	Earnings per share (after extraordinary items) (of Rs. 5/- each) (not annualised*)					
	(a) Basic (Rs.)	(1.28)*	(2.31)*	2.04*	30.17	18.10
	(b) Diluted (Rs.)	(1.28)*	(2.31)*	2.01*	29.82	17.88

**PART II**  
**Select information for the Quarter and Year Ended March 31, 2015**

	PARTICULARS	3 MONTHS ENDED 31/03/2015	3 MONTHS ENDED 31/12/2014	3 MONTHS ENDED 31/03/2014	YEAR ENDED 31/03/2015	YEAR ENDED 31/03/2014
<b>A)</b>	<b>Particulars of Shareholding</b>					
	Public shareholding					
	- Number of shares	27,943,161	27,909,558	27,615,238	27,943,161	27,615,238
	- Percentage of shareholding	25.39%	25.36%	25.16%	25.39%	25.16%
	Promoters and Promoter Group Shareholding					
	a) Pledged/ Encumbered					
	- Number of shares	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered					
	- Number of shares	81,985,382	81,985,382	81,985,382	81,985,382	81,985,382
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the Company)	74.48%	74.50%	74.70%	74.48%	74.70%
<b>B)</b>	<b>Investors Complaints</b>	<b>3 MONTHS ENDED 31/03/2015</b>				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed of during the quarter	Nil				
	Remaining unresolved at the end of the quarter	Nil				



**Notes To Standalone Results :-**

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on May 28, 2015.
- 2) During the year, the Company has issued and allotted 321,750 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options.
- 3) Subject to the approval of shareholders at the annual general meeting, Board of Directors have recommended dividend of 0.01% (at the rate of Rs. 0.0005 per share of Rs. 5/- each) on 475,659,941 Non-convertible Cumulative Redeemable Preference shares of Rs. 5/- each and 121,454,927 Optionally Convertible Cumulative Redeemable Preference Shares of Rs. 5/- each aggregating to Rs. 298,557/-. During the year, the Board of Directors of the Company have declared interim dividend of 400% i.e Rs. 20 per share on equity shares of Rs. 5/- each, absorbing Rs.22,008 lakhs. The Board recommends the said interim dividend of 400% as final dividend for the financial year 2014-15.
- 4) During the year, the Company has reviewed the useful life of its tangible assets as required under Schedule II of the Companies Act 2013, according to which useful life estimated earlier are found to be appropriate. Also, during the year, the Company has identified significant components and its corresponding useful life of the tangible assets in accordance with the requirements under Schedule II of the Companies Act, 2013 and accordingly continued to depreciate significant components over their balance useful life effective April 1, 2014. As a result of the same, depreciation charge for the quarter and the year ended March 31, 2015 is higher by Rs. 316 lakhs and Rs.1,220 lakhs respectively. Further, in respect of tangible assets whose remaining useful life as on April 1, 2014 has been completed, the carrying amount of such assets amounting to Rs. 1,622 lakhs (net of deferred tax) has been adjusted against the Opening Reserves as on April 1, 2014.
- 5) Wockhardt Biopharm Limited and Vinton Healthcare Limited, both wholly owned subsidiaries of the Company amalgamated with the Company in accordance with the terms of the scheme of amalgamation sanctioned by Hon'ble High Court, Bombay vide order dated March 20, 2015. The Scheme of amalgamation is effective from April 01, 2014(the 'appointed date'). Accordingly, the scheme has been given effect to in the financial statements during the quarter ended March 31, 2015 and accounted in the books under 'Pooling of interest method' as prescribed in Accounting Standard 14 on 'Accounting for Amalgamations'. Total profit before tax (net) of the aforesaid subsidiaries included in the books of Company amounts to Rs. 4 Lakhs .Further the current period figures are strictly not comparable with the previous period figures to that extent.
- 6) Figures for the quarters ended March 31, 2015 and March 31, 2014 are the balancing figures between the audited figures in respect of the full financial year and the reviewed figures up to the third quarter of the relevant financial year.
- 7) The Company is exclusively into Pharmaceutical business Segment.
- 8) Previous period figures have been recast/ re-grouped to conform to the current period's presentation.

Mumbai  
Date : May 28, 2015

FOR WOCKHARDT LIMITED



H F KHORAKIWALA  
CHAIRMAN

**WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006  
Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

**STATEMENT OF STANDALONE ASSETS AND LIABILITIES**

		(Rs. in Lakhs)	
	PARTICULARS	As at Year End 31/03/2015 Audited	As at Year End 31/03/2014 Audited
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>		
	<b>1 Shareholders' Funds</b>		
	(a) Share Capital	35,359	35,343
	(b) Reserves and Surplus	101,650	88,213
	<b>Sub-total- Shareholders' funds</b>	<b>137,009</b>	<b>123,556</b>
	<b>2 Non-Current liabilities</b>		
	(a) Long-term borrowings	56,773	700
	(b) Deferred tax liabilities (net)	13,160	13,670
	(c) Other long-term liabilities	-	62,863
	(d) Long-term provisions	3,348	2,805
	<b>Sub-total - Non-current liabilities</b>	<b>73,281</b>	<b>80,038</b>
	<b>3 Current liabilities</b>		
	(a) Short-term borrowings	27,017	17,444
	(b) Trade Payables	34,440	33,069
	(c) Other current liabilities	140,481	82,318
	(d) Short-term provisions	2,665	2,711
	<b>Sub-total - Current liabilities</b>	<b>204,603</b>	<b>135,542</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>414,893</b>	<b>339,136</b>
<b>B)</b>	<b>ASSETS</b>		
	<b>1 Non-current assets</b>		
	(a) Fixed Assets	179,765	161,471
	(b) Non-current Investments	29,722	30,795
	(c) Deferred tax assets (net)	-	-
	(d) Long-term loans and advances	37,777	37,232
	(e) Other non-current assets	10,371	10,619
	<b>Sub-total- Non-current assets</b>	<b>257,635</b>	<b>240,117</b>
	<b>2 Current assets</b>		
	(a) Current Investments	-	-
	(b) Inventories	52,443	48,446
	(c) Trade receivables	20,970	24,636
	(d) Cash and bank balances	67,849	8,579
	(e) Short-term loans and advances	15,996	17,358
	(f) Other current assets	-	-
	<b>Sub-total- Current assets</b>	<b>157,258</b>	<b>99,019</b>
	<b>TOTAL ASSETS</b>	<b>414,893</b>	<b>339,136</b>

FOR WOCKHARDT LIMITED



H F KHORAKIWALA  
CHAIRMAN

Mumbai  
Date : May 28, 2015



(Meeting of the Board of Directors of the Company held on May 28, 2015 at 2.30 PM)

**STATEMENT OF APPROPRIATIONS (STANDALONE)**

(As per clause 20 of the Listing Agreement)

**Name of Company : WOCKHARDT LIMITED**

**For the year ended March 31, 2015**

PARTICULARS	(Rs. in Lakhs)	
	Year ended 31.3.2015	Year ended 31.3.2014
Total Turnover & other Receipts	235,166	212,465
Earnings before Interest Depreciation and Tax	48,962	38,539
Less: Interest	1,918	3,367
Less: Exchange fluctuation (gain)/Loss	1,708	4,064
Less: Depreciation	10,293	9,632
Less: Exceptional Items Profit / (Loss)	-	-
Less: Tax Liability	1,861	1,615
Net Profit after Tax	33,182	19,861
Credit of Dividend Distribution Tax for Previous year	1	931
Adjustment pursuant to Amalgamation	(516)	-
Net profit available for appropriation	32,667	20,792
Appropriations		
Dividend ( including dividend distribution tax, if any)		
- On Preference Shares	3	4
- On Equity Shares	22,008	10,975
Premium on redemption of preference shares	-	-
Transfer to General Reserve	-	1,986
Capital Redemption Reserve on preference shares redeemed	-	-
Transfer to Debenture Redemption Reserve	-	-
Balance Carried Forward	<b>10,656</b>	<b>7,827</b>