



Fossoul – Lavigne Suzanne

Accounting Expert IEC n°7081 2F 51

Negma Benelux
Rue du Cours d'Eau 10
1428 Lillois

Lillois, the 23 mai 2018

Object: Certification of financial statements

Board of directors, shareholders and management of Negma Benelux S.A.,

As requested, I have been through the financial statements of the limited company (S.A.) Negma Benelux, head office being established rue du Cours d'eau 10, 1428 Lillois - Belgium, registered at the RPM Brabant Wallon and recorded in the VAT under the number BE 0424.567.911, for the accounting year 1st April 2017 – 31 March 2018.

These financial statements are the responsibility of the company's management.

To perform my duty:

- I have received all accounting documents needed to conduct this overview.
- I have received for accounting department all answers and related informations to carry out the control.
- There are no evidence of any offence under the accounting legislation of Belgium (Act 17/07/1975), the code of the companies (Act 07/05/1999) and their implementation decrees.
- I have no knowledge of any event that would occurred after the closing date that would require a significant change in the financial statements.

My work was conducted in accordance with standards applicable to financial review of the I.E.C. (the Belgian Institute of Chartered Accountants and Tax).

I can state that the financial statements present fairly, in all material respects, the financial position of Negma Benelux S.A. as of 31 March 2018.

Your sincerely,
S.Fossoul-Lavigne

NEGMA BENELUX - BALANCE 31/03/2018

CPTE N°	COMPTE DESIGNATION :	DEBIT	CREDIT	SOLDE
	Equity			-67,745.15
1000	CAPITAL		74,400.00	
1300	LEGAL RESERVE		7,440.00	
1330	RESERVES AVAILABLE			
1400	ACCUMULATED PROFIT / RETAINED EARNING		-14,094.85	
	Long term debt			0.00
1740	LONG TERM LOANS / LEASING			
	Intangible assets			35,442.33
2100	RESEARCH & DEVELOPMENT	35,442.33		
	Tangible assets			0.00
2300	MACHINES AND TOOLS			
2600	OTHER FIXED ASSETS			
	Financial assets			0.00
2850	OTHER FINANCIAL ASSETS			
	Inventories			0.00
3000	RAW MATERIAL			
3300	FINISHED PRODUCTS			
	Trade receivables			401.14
4000	CUSTOMERS ACCOUNTS	401.14		
4009	DOUBTFUL CUSTOMER			
4040	DEPRECIATION OF DOUBTFULL CUSTOMER			
	Other receivable			631.68
4115	V.A.T. TO RECOVER	631.68		
4166	OTHER RECEIVABLE			
	Debt falling due within 1 year			0.00
4200	CREDIT FALLING DUE WITHIN 1 YEAR			
	Trade payable			-656.00
4400	SUPPLIERS		656.00	
	Other Payable			0.00
4500	ESTIMATED INCOME TAX			
4515	VAT PAYABLE			
4560	ACCRUED VACANCY ALLOWANCE			
4590	OTHER SALARY DEBT			
	Other debt			0.00
	Regulatory account			0.00
4900	PREPAID EXPENSES			
4910	PRODUCTS ACQUIRED			
4920	ACCRUED EXPENSES			
	Cash accounts			31,926.00
5300	DEPOSIT ACCOUNT	27,591.86		
5500	CURRENT BANK ACCOUNT	4,334.14		
5700	PETTY CASH			
	TOTAL DES SOLDES			0.00
	TOTAUX DES COLONNES	68,401.15	68,401.15	0.00

Certifié exact le :

23 MAI 2018

NEGMA BENELUX - BALANCE 31/03/2018

CPTE N°	COMPTE DESIGNATION :	DEBIT	CREDIT	SOLDE
	Total direct cost			0.00
6040	PURCHASE OF GOODS			
	Total general & admin. cost			14,458.46
6100	RENTAL COST	3,600.00		
6126	OFFICE FURNITURE AND FIXTURE			
6130	FEES (LAWYERS-EXTER ACCOUNTANT-)	2,426.20		
6133	FEES RESPONSIBLE PHARMACYST	7,872.00		
6167	MISCELLANEOUS EXPENSES			
6180	ADVERTISING (100% DEDUCTIBLE)			
6182	HEALTH MINISTRY FEES	560.26		
	Total salary cost			0.00
	Total amortization			12,814.50
6300	DEPRECIATION FIXED ASSETS	12,814.50		
	Total other cost			347.50
6400	VARIOUS LOCAL TAX	347.50		
	Total financial cost			35.00
6510	BANK CHARGES	35.00		
	Total exceptional expenses			0.00
	Total income tax			0.00
6700	INCOME TAX			
6740	WITHOLDING TAX			
	Total Sales & Revenues			0.00
7000	SALES			
	Total other income			-2,362.90
7400	OTHER INCOME- COMMISSION		2,362.90	
	Total financial income			-26.96
7500	INTEREST RECEIVED		26.96	
	Total exceptional income			0.00
	Total taxes RECOVERY			0.00
7700	REFUND TAX ON PREVIOUS YEAR			
PROFIT (-) / LOSS OF THE YEAR (+) :				25,265.60
6900	DEFERRED LOSS OF PREVIOUS YEAR			
7900	DEFERRED PROFIT OF PREVIOUS YEAR		11,170.75	
6910	ATTRIBUTION TO THE CAPITAL			
6920	ALLOCATION TO THE LEGAL RESERVE			
6930	BENEFIT TO BE DEFERRED	-14,094.85		
7930	LOSS TO BE DEFERRED			
6940	DIVIDEND			
6950	ADMINISTRATORS OR MANAGERS			
6960	OTHER ALLOCATEES			
TOTAL OF COLUM		13,560.61	13,560.61	0.00

Certifié exact le :
23 MAI 2018

NEGMA BENELUX - BALANCE 31/03/2018

PROFIT AND LOSS :		Rubrique	Profit
	Sales & Revenues		2,362.90
A.	TURNOVER	0.00	
B.	INTERNAL PRODUCTION		
D.	OTHER INCOME	2,362.90	
	Direct and general expenditure		14,458.46
A.	DIRECT COST - COST OF GOODS	0.00	
B.	GENERAL AND ADMINISTRATIVE EXPENSES	14,458.46	
II.	Bruto margin		-12,095.56
	Other expenses		13,162.00
C.	SALARY COST	0.00	
D.	AMORTISATION OF FIXED ASSETS	12,814.50	
E.	DEPRECIATION OF CURRENT ASSETS		
F.	PROVISION FOR RISK		
G.	OTHER EXPENDITURE	347.50	
H.	CHARGES TRANSFERED TO ASSETS		
III.	Earning before Interest and tax EBIT		-25,257.56
IV.	Financial income		26.96
C.	FINANCIAL INCOME	26.96	
V.	Financial expenses		-35.00
A.	INTEREST ON DEBT	0.00	
C.	OTHER FINANCIAL CHARGES	35.00	
VI.	Current Earning before tax		-25,265.60
VII.	Exceptionnall income		0.00
D.	PLUS VALUE ON SALES OF FIXED ASSETS		
E.	OTHER EXCEPTIONAL INCOME	0.00	
VIII.	Exceptionnall losses		0.00
D.	LOSSES ON SALES OF FIXED ASSETS	0.00	
E.	OTHER EXCEPTIONAL EXPENDITURE	0.00	
IX.	Earning before tax EBT		-25,265.60
X.	Tax on income		0.00
A.	INCOME TAX	0.00	
B.	TAXES ON PREVIOUS YEAR	0.00	
XI.	Earnings of the year		-25,265.60

Certifié exact le :

23 MAI 2018

NEGMA BENELUX - BALANCE 31/03/2018

PROFIT AND LOSS :		ALLOCATION OF RESULTS	
		Rubrique	Solde
A.	EARNINGS TO ALLOCATE		-14,094.85
1.a)	EARNING OF THE YEAR		
1.b)	LOSSES ON THE YEAR	-25,265.60	
2.a)	EARNINGS CARRIED FORWARD	11,170.75	
2.b)	LOSSES CARRIED FORWARD	0.00	
B.	WITHDRAWAUW OF EQUITY		
C.	ALLOCATION TO RESERVE		0.00
1.	CAPITAL AND PREMIUM		
2.	LEGAL RESERVE	0.00	
3.	' OTHER RESERVE		
D.	CARRIED FORWARD		14,094.85
1.	EARNINGS TO CARRY FORWARD	14,094.85	
2.	LOSSES TO CARRY FORWARD	0.00	
E.	SHAREHOLDERS CONTRIBUTION		
F.	EARNINGS TO DISTRIBUTE		
1.	DIVIDEND	0.00	
2.	TANTIEME	0.00	
3.	OTHER BENEFICIARY	0.00	

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23 MAI 2018

NEGMA BENELUX - BALANCE 31/03/2018

B I L A N :		COMPTE ACTIF	COMPTE PASSIF	TOTAL RUBRIQUE
	FIXED ASSETS			0.00
II.	INTANGIBLE ASSESTS	35,442.33		
III.	TANGIBLE ASSESTS			0.00
	A. LAND AND BUILDING			
	B. MACHINES AND TOOLS	0.00		
	C. OFFICE EQUIPMENT AND CAR	0.00		
	E. FINANCIAL IMMOBILISATION			
	F. OTHER FIXED ASSETS			
IV.	FINANCIAL ASSESTS	0.00		0.00
	CURRENT ASSETS			32,958.82
V.	LONG TERM DEBT			
VI.	INVENTORIES	0.00		0.00
VII.	CURRENT DEBTOR	1,032.82		1,032.82
VIII.	INVESTMENT CASH	27,591.86		27,591.86
IX.	BANK ACCOUNTS	4,334.14		4,334.14
X.	REGULATORY ACCOUNT	0.00		0.00
	EQUITY			-67,745.15
I.	CAPITAL			-74,400.00
	A. PAID CAPITAL		74,400.00	
	B. UNPAID CAPITAL			
IV.	RESERVES			-7,440.00
	A. LEGAL RESERVE		7,440.00	
	C. IMMUNISED RESERVE			
	D. FREE RESERVE			
V.	ACCUMULATED PROFIT RETAINED EARNING		-14,094.85	14,094.85
VII.	ACRUAL RISK AND CHARGES			
	DEBT			-656.00
VIII.	DEBT MORE THAN ONE YEAR			0.00
	A. FINANCIAL DEBT			
	D. OTHERS DEBT			
IX.	CURRENT DEBT			-656.00
	A. DEBT FALLING WITHIN THE YEAR			
	B. FINANCIAL DEBT			
	C. TRADE PAYABLE		656.00	
	E. FISCAL DEBT		0.00	
	F. OTHER DEBT			
X.	REGULATORY ACCOUNT		0.00	0.00
		68,401.15	68,401.15	0.00

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