







BUSINESS RESPONSIBILITY REPORT

Pursuant to Regulation 34(2)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Business Responsibility Report of the Company for the financial year ended 31st March, 2017 is as under:

SECTION A: GENERAL INFORMATION ABOUT THE COMPANY

1.	Corporate Identity Number (CIN) of the Company	L24230MH1999PLC120720			
2.	Name of the Company	Wockhardt Limited			
3.	Registered Address	D-4, MIDC, Chikalthana,			
		Aurangabad – 431006			
4.	Website	www.wockhardt.com			
5.	E-mail ID	investorrelations@wockhardt.com			
6.	Financial Year Period	1st April 2016 - 31st March 2017			
7.	Sector(s) that company is engaged in (industrial activity code-wise)	NIC Code : 210			
		Description : Pharmaceuticals			
8.	List three key products / services that the Company manufactures/ provides (as in balance sheet)	a. Active Pharmaceutical Ingredients (API)			
	manaractares, provides (as in balance sneet)	b. Formulations			
		c. Bio similar			
		d. Vaccines			
9.	Total number of locations where business activity is	Number of International locations			
	undertaken by the Company	Seven - Switzerland, USA (Illinois & New Jersey), UK, Ireland, France and Dubai.			
		Number of National locations			
		Six in Maharashtra [Mumbai, Chikalthana, Shendra, Wal			
		2 in Daman UT - Nani Daman; and one each in Gujarat - Ankleshwar and Himachal Pradesh - Baddi			
10.	Markets served by the Company (Local/ State/ National / International)	Market served through subsidiaries/ step down subsidiaries			
	,	USA, UK, Ireland, France, European Union, Russia, Mexico, Brazil, Australia, New Zealand and Nigeria.			
		Direct marketing/ Others India, Russia, Brazil, Mexico, Vietnam, Philippines, Nigeria, Kenya, Ghana, Tanzania, Uganda, Nepal, Myanmar, Sri Lanka, Mauritius, Lebanon and Kuwait.			

SECTION B: FINANCIAL DETAILS OF THE COMPANY

1. Paid up Capital (INR): 353.83 crores

2. Total Turnover (INR): 2,546 crores

3. Total Profit After Taxes (INR): 137 crores

4. Total spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%): 5.78% [i.e. ₹ 7.92 crore].

During the financial year 2016-17, it was not mandatory for the Company to spend on CSR activities since the average net profits for the immediately preceding 3 financial years calculated as per Section 198 of the Companies Act, 2013 ('Act'), was negative. However, as a continuing good governance practices, the Company has contributed ₹ 7.92 crore to Wockhardt Foundation, the CSR arm of the Company, for carrying out CSR activities.

Wockhardt Foundation, a registered Trust, has been relentlessly working for the welfare of the society from past many years and exclusively undertaking CSR activities. The corpus is created exclusively for the purpose related directly to a subject covered in Schedule VII of the Act.













- 5. List of activities in which expenditure in 4 above has been incurred:
 - Promoting health care
 - Education
 - Bio toilets
 - Safe drinking water

Expenditure has been incurred for CSR Activities are as per the CSR Policy of the Company. The details of the same have been provided in a Report on CSR activities forming part of this Annual Report.

SECTION C: OTHER DETAILS

1. Does the Company have any Subsidiary Company / Companies?

As of 31st March 2017, the Company has 31 subsidiaries (including step down) located in Switzerland, US, UK, Ireland, Germany, France, Belgium, Mexico, Brazil, Nigeria, Russia, Australia, New Zealand and one in India.

The manufacturing plants are located in India, UK, Ireland, France and US.

2. Do the Subsidiary Company / Companies participate in the BR Initiatives of the parent Company? If yes, then indicate the number of such subsidiary company(s)?

Wockhardt Ltd., being the holding company, undertakes the majority of BR initiatives.

3. Do any other entity / entities (e.g. suppliers, distributors etc.) that the Company does business with, participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/ entities? [Less than 30%, 30-60%, More than 60%]?

The Company's Anti-Bribery and Anti-Corruption Policy; and the Whistle Blower Policy applies to third party partners including customers, suppliers and other stakeholders of the Company. Wherever possible, through its Policies, the Company engages such stakeholders groups to accomplish the BR initiatives.

The Company plans to deepen this engagement in the coming years.

SECTION D: BR INFORMATION

1. Details of Director / Directors responsible for BR:

a) Details of the Director / Directors responsible for implementation of the BR policy / policy

DIN : 00102650

Name : Dr. Murtaza Khorakiwala
Designation : Managing Director

b) Details of the BR head

DIN : 00102650

Name : Dr. Murtaza Khorakiwala
Designation : Managing Director
Telephone No. : 022 - 2653 4444

Email: : investorrelations@wockhardt.com

2. Principle-wise (as per NVGs) BR Policy / policies:

The National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) released by the Ministry of Corporate Affairs have been articulated in the form of nine Principles as briefed below:

- P1 Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.
- P2 Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.
- P3 Businesses should promote the well-being of all employees.
- P4 Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.
- P5 Businesses should respect and promote human rights.
- P6 Businesses should respect, protect, and make efforts to restore the environment.













- P7 Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.
- P8 Businesses should support inclusive growth and equitable development.
- P9 Businesses should engage with and provide value to their customers and consumers in a responsible manner.

(a) Details of compliance (Reply in Y / N)

SI. No.	Questions	Business Ethics	Product Life cycle Sustainability	Welfare of Employees	Stakeholder Engagement		Environment	Public Policy	CSR	Value to customers
		P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Do you have a policy / policies for	Υ	Being a	Υ	Υ	Υ	Υ	The	Υ	The
2	Has the policy been formulated in consultation with the relevant stakeholders?	Y	pharma company,	Y	Y	Y	Y	Company is member	Υ	Company in its
3	Does the policy conform to any national / international standards? If yes, specify? #	Υ	it is always ensured	Y	Y	Y	Y	of various professional/	Υ	operations ensure
4	Has the policy being approved by the Board? If yes, has it been signed by MD/owner/CEO/appropriate Board Director?	Υ	that it's products are safe	Y	Y	Υ	Y	trade bodies etc. through which areas	Υ	customer value through
5	Does the company have a specified committee of the Board/ Director/Official to oversee the implementation of the policy?	Y	and focuses on optimal utilisation of	Y	Y	Y	Y	of concern or importance are	Y	its product design and labelling etc.
6	Indicate the link for the policy to be viewed online?	*	resources.	* @	* @	@	@	articulated.	*	However, no need has been felt to formulate a specific
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y		Y	Y	Y	Y		Y	
8	Does the Company have in-house structure to implement the policy/policies?	Υ		Y	Υ	Υ	Υ		Υ	Policy for the same.
9	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?	Y		Y	Y	Y	Y		Y	
10	Has the Company carried out independent audit/evaluation of the working of this policy by an internal or external agency?	Y		N	Y	N	Y		Y	

- * http://www.wockhardt.com/investor-connect/policies.aspx
- @ Internal Portal accessible to all the employees of the Company.
- # The Policies are broadly based on the National Voluntary Guidelines on social, environment and economical responsibilities of business issued by the Ministry of Corporate Affairs.
 - (b) If answer to SI. No 1 against any principle, is 'No', please explain why:

 The Company is committed to have requisite policies, wherever required, in place, in next 2-3 quarters.













3. Governance related to BR:

a) Indicate the frequency with which the Board of Directors, Committee of the Board or CEO assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year:

Reviewed annually

b) Does the Company publish a BR or a Sustainability Report ? What is the hyperlink for viewing this report? How frequently it is published?

This being the first Business Responsibility Report of the Company, forms part of Annual Report 2016-17; and the same is also available on the Company's website www.wockhardt.com

SECTION E: PRINCIPLE-WISE PERFORMANCE

Principle 1:

 Does the policy relating to ethics, bribery and corruption cover only the Company? Does it extend to the Group / Joint Ventures / Suppliers / Contractors / NGOs / Others?

The Company is committed to build a strong organisation by adopting high standards of professionalism, honesty, integrity and ethical behaviour.

In accordance with the Company's philosophy of promoting ethical conduct and practices throughout the organization for enhancing stakeholders' value, the Board of Directors of the Company have laid down a "Code of Business Conduct and Ethics for Board of Directors and Senior Management ('Code'). The Code requires every Board member and Senior Management Personnel to exhibit the highest standards of professionalism, honesty and integrity along with impartiality, fairness and equity.

Further, the Board has also adopted Anti-bribery and Anti-corruption Policy which applies to all individuals working for all affiliates and subsidiaries of the Company at all levels including directors, senior executives, officers, employees, consultants, contractors, trainees, seconded staff, casual workers, volunteers, interns, agents, or any other person associated with the Company.

The purpose of the Code and the Policy is to build and strengthen a culture of transparency and trust within the organization.

The Company has an internal structure to ensure compliance with the Code and Policy.

2. How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management? If so, provide details thereof, in about 50 words or so.

During the year under review, 10 complaints were received from the Company's equity shareholders. The complaints involved issues which includes non-receipts of dividend warrant / bonus certificate. Complaints received through SCORES were also resolved promptly. There was no complaint pending as on 31st March, 2017. The statement providing the details of investor complaints are also disseminated to stock exchanges on a quarterly basis.

Apart from this, there were 1,177 letters/ queries relating to change of address, issue of duplicate share certificates, Registration of ECS details and issue of fresh Demand drafts in lieu of unpaid dividend etc. which were resolved promptly.

Status of customers' complaints as on 31st March, 2017 was as under:

SI. No.	Particulars	Nos.
1.	At the beginning of the year on 1st April, 2016	15
2.	Received during the year	144
3.	Resolved during the year	148
4.	Pending as on 31st March, 2017	11

4 Nos. of grievances received from employees have also been addressed.









Principle 2:

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and / or opportunities.

The following products have helped to address environmental concerns:

- WOSULIN 100 IU
- IBUPROFEN 100 MG / 5 ML 100 ML
- HALOPERIDOL SOLN BP 5MG/5ML
- LAXOSE X 500 ML
- 2. For each such product, provide the following details in respect of resource use (energy, water, raw material etc.) per unit of product (optional):
 - (a) Reduction during sourcing / production / distribution achieved since the previous year throughout the value chain?
 - (b) Reduction during usage by consumers (energy, water) has been achieved since the previous year?

Efforts were taken at Site to improve yield of the products i.e. more output with almost same Input (Water, Energy, Raw material etc.), which results in saving of resources, became an important step for positive impact on environment. Yield improvement has been done for few products. Details of % yield improvement done for four Products are as follows:

- WOSULIN 100 IU Yield has been improved from 72 to 77 which is 5%.
- IBUPROFEN 100 MG / 5 ML 100 ML Yield has been improved from 95 to 96.2 which is 1.2%.
- HALOPERIDOL SOLN BP 5MG/5ML Yield has been improved from 85.5 to 94.1 which is 8.6%.
- LAXOSE X 500 ML Yield has been improved from 89.5 to 97.2 which is 7.7%.

Further, the Company conducts its activities in such a manner as to protect the environment, interests of employees and general public. The Company monitors its efforts for sustainable use of resources in manufacturing and is committed to optimum utilisation of all resources.

3. Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.

During the process of registering or approving any supplier or vendor, the Procurement team of the Company secures access to relevant documents to verify the pre-requisites and all compliances as required by law. In case of API or key raw material suppliers, Quality Assurance Team visits their premises to evaluate their delivery capabilities and quality processes.

The Company is in the process of deploying sustainable sourcing process with awareness towards environment, health and safety, human rights and key social compliances. The activities relating to sustainable sourcing are also detailed hereunder:

Finished product Manufacturing site

The Company performs Audit of manufacturing site to ensure compliance with regulatory guidelines such as Schedule M, WHO GMP etc. It is ensured that all activities related to manufacturing, packaging, quality control, dispatch of products, quality systems & documents are in place and complying as per regulations. Quality audit also covers areas like Water system, Utilities, Effluent treatment plant and scrap yard.

The Company also conducts Training programmes for employees of Vendors for Good Manufacturing Practices, Cleaning and personal hygiene, Good Documentation practices, Safety etc.

Warehouse and CFA

The Company performs Audit of Warehouse and CFA to ensure Good Warehousing/ Distribution practices. It is ensured that all products are stored as per required temperature condition and segregation of product is as per category, storage, repacking, dispatch of products; & documents are in place and complying as per regulations.

The Company conducts Training Session for employees on Goods Warehousing/ Distribution practices, cleaning and personal hygiene, Good Documentation practices, Safety etc.













Analytical Laboratory

The Company performs Audit of Analytical Laboratory to check Compliance with Good laboratory practices and evaluate that all activities related to testing & identification of drugs are as per regulations. It is also checked that all required Safety equipment / measures are available in laboratory and documents are maintained as per required standards.

The Company conducts Training Session for employees on Good Laboratory Practices, Good Documentation practices, Safety etc.

4. Has the Company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work?

If yes, what steps have been taken to improve the capacity and capability of local and small vendors?

The Company, being into pharmaceuticals business, operates in a stringent regulatory framework for its products and services. The Company follow strict sourcing procedures for its APIs, raw materials, packing materials, other chemicals etc. considering the requirements of applicable manufacturing and quality processes. Over the period, the Company has long standing business relations with regular vendors and tries to encourage sourcing of the goods and services from appropriate vendors including local and small, wherever applicable.

5. Does the Company have a mechanism to recycle products and waste? If yes, what is the percentage of recycling of products and waste? (Separately as <5%, 5-10%, >10%). Also, provide details thereof, in about 50 words or so.

The Company has a mechanism to recycle or dispose material including waste in an authorised manner, wherever possible. The wastes generated from the operations are segregated into recyclable (RC), non-recyclable (NRC) and non-recyclable non-biodegradable (NRCNB).

Wherever possible, efforts are made to convert NRC and NRCNB wastes to RC by finding industries that can use these wastes as raw materials.

Principle 3:

SI. No.	Particulars	Details				
1	Please indicate the total number of employees	6,768				
2	Please indicate the total number of employees has casual basis	1,565				
3	Please indicate the Number of permanent women	428				
4	Please indicate the Number of permanent employ	4				
5	Do you have an employee association that is recog	Yes. The Company has recognized employee associations at L1, Aurangabad & Ankleshwar. Around 172 workmen are members of the said internal union.				
6	What percentage of your permanent employees employee association?	About 3%				
7	Please indicate the Number of complaints relating to child labour, forced labour, involuntary labour, sexual harassmer in the last financial year and pending, as on the end of the financial year					
	Category	No. of complaints filed during the financial year	No. of complaints pending as on end of the financial year			
	Child labour/forced labour/ involuntary labour	Nil	Nil			
	Sexual harassment	Nil				
	Discriminatory employment	Nil				











8	What percentage of your under mentioned employees were given safety & skill upgradation training in the last year?					
	a)	Permanent Employees	100%			
	b)	Permanent Women Employees	100%			
	c)	Casual/Temporary/Contractual Employees	100%			
	d)	Employees with Disabilities	100%			

Note: At all the manufacturing sites, all the Employees have to undergo safety training without which they cannot start their work.

Principle 4:

1. Has the Company mapped its internal and external stakeholders?

The Company has mapped its internal and external stakeholders.

2. Out of the above, has the Company identified the disadvantaged, vulnerable and marginalized stakeholders?

The Company has identified its disadvantaged, vulnerable and marginalised stakeholders.

3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words or so.

Being a global pharmaceutical Company, the Company has analysed its eco system and identified challenges such as malnutrition, lack of sanitation, hunger and disease, education and poor rural development. Our CSR programmes are built around the key focus areas (i) Healthcare, (ii) Education, (iii) Infrastructure development; and (iv) Promoting social causes etc.

The Company's 'Whistle Blower Policy' encourage all stakeholders to report their genuine concern, if any. The Policy provides for adequate safeguard to the Whistle Blower against victimisation. Additionally, the Company has also an investors' grievance cell where the investors can raise their concerns.

Principle 5:

1. Does the policy of the Company on human rights cover only the Company or extend to the Group/ JV/ Suppliers/ Contractors/ NGO/ Others?

Wockhardt is an equal opportunity provider employer and does not discriminate based on colour, caste, race, region, disability, religion etc. Women candidates are encouraged to apply.

The policy on human rights covers not only the Company but also extends to external stakeholders such as suppliers, vendors, contractors, group companies and subsidiaries.

2. How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the Management?

No stakeholder complaints were received in the reporting period with regards to human rights violations.

Principle 6:

 Does the policy related to Principle 6 cover only the Company or extends to the Group / Joint Ventures / Suppliers / Contractors / NGOs / Others?

Wockhardt is committed to conduct its business in a responsible manner by ensuring the safety and health of its employees, customers, partners, contractors and community neighbours.

The responsibility for adherence to the policy related to Environment, Health & Safety lies with key stakeholders viz. employees and workers, contractors and partners, community representatives and public at large.

The Company is committed to operate all its units in an environment friendly manner while protecting health and safety of its employee.











2. Does the Company have strategies/ initiatives to address global environmental issues such as climate change, global warming, etc.? If yes, please give hyperlink for webpage etc.

Yes. The Company complies with applicable energy laws and regulations and reviews its technology upgradation and energy efficiency initiatives on a periodic basis. These actions contribute to mitigation of GHG emissions. The Company also understands the importance of climate change, risk mitigation by adapting to likely climate changes and its impact on business operations.

The Company has begun the process of inventorisation of its Greenhouse Gas emissions.

3. Does the Company identify and assess potential environmental risks?

Yes.

4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof in about 50 words or so. Also, if yes, whether any environmental compliance report is filed?

At present, the Company does not have any project related to Clean Development Mechanism.

5. Has the Company undertaken any other initiatives on - clean technology, energy efficiency, renewable energy etc.? If yes, please give hyperlink to web page etc.

Yes. The Company has undertaken several initiatives in terms of energy efficiency and cleaner technologies. Some of the energy efficient initiatives carried out by the Company at different locations are as under:

- VFD installed in pressure water pump.
- Recycled steam condensate as boiler feed water.
- CFL Lamps replaced by LED lamps in phased manner.
- Use of Briquette Boiler in place of Furnace oil boiler.
- Use of industrial diesel in place of high speed diesel in boiler.

The details of the same have also been provided in the Board's Report forming part of this Annual Report.

6. Are the Emissions / Waste generated by the Company within the permissible limits given by CPCB / SPCB for the financial year being reported?

Yes. The air quality levels are well within the standards and limits prescribed by the Pollution Control Boards.

An effluent treatment facilities installed at the manufacturing units of the Company have been working satisfactorily and meets the regulatory norms as prescribed by the Pollution Control Boards. At few sites, discharged process water is being recycled after treatment thus conserving water.

Solid waste from plants is also safely disposed-off or stored as per guidelines prescribed by the State Pollution Control Boards.

7. Number of show cause / legal notices received from CPCB / SPCB which are pending (i.e. not resolved to satisfaction) as of end of financial year.

Two.

As on 31st March, 2017, the matters are pending in The National Green Tribunal, Western Zone, Pune.

Principle 7:

1. Is your Company a member of any trade and chambers or association? If yes, name only those major ones that your business deals with.

The Company is a member of the following trade and chambers or association:

- IMS AG
- Elsevier B.V.











- · World Economic Forum
- · Indian Pharmaceuticals Alliance
- · Federation of Indian Chamber of Commerce and Industry
- · Confederation of India Industry
- · Bombay Management Association
- 2. Have you advocated/ lobbied through above associations for the advancement or improvement of public good? If yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Polices, Energy Security, Water, Food Security, Sustainable Business Principles, Others)

The Company, from time to time, tries to contribute through advocacy/ representation to various Chamber of Commerce, administration and authorities in the area that is of concern or importance.

The Company has also apprised the Govt. of India that Wockhardt will help Antibiotic Stewardship Program with Govt. to encourage responsible use of antibiotic in the country:

- · Use of antibiotic by medical professional on scientific basis (highlighting misuse of drugs)
- Advocacy approach to align Policies by Regulators
- · Create awareness for general consumers
- Wockhardt Surveillance Study to continue for two years as it is providing pertinent information on hospital and indication wise prevalence of Resistant Pathogens. This information would complement the activities of Antibiotic Stewardship Forum.

Principle 8:

Does the Company have specified programmes/ initiatives/ projects in pursuit of the policy related to Principle 8?
 If yes, details thereof.

As a global pharmaceutical major, the Company continues to focus on social concerns such as malnutrition, lack of sanitation, hunger and disease, education and rural upliftment. Further, through its CSR programmes that are built around the key focus areas such as healthcare (promoting preventive health care, sanitation and safe drinking water), education, infrastructure development and promoting social causes etc., the Company continues to engage itself for the welfare of society at large.

2. Are the programmes/ projects undertaken through in-house team / own foundation/ external NGO/ government structures / any other organization?

The programmes are undertaken by Wockhardt Foundation, CSR arm of the Company, under the leadership of its Trustee & CEO, Dr. Huzaifa H. Khorakiwala who is the Executive Director of the Company.

3. Have you done any impact assessment of your initiatives?

Projects undertaken as part of CSR initiatives are reviewed from time to time. Each project has specific deliverables to be met. The internal teams ensure the implementation of the projects undertaken.

4. What is the Company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken?

During the financial year 2016-17, it was not mandatory for the Company to spend on CSR activities since the average net profits for the immediately preceding 3 financial years calculated as per Section 198 of the Companies Act 2013, was negative. However, as a continuing good governance practices, the Company has contributed ₹ 7.92 crore to Wockhardt Foundation, the CSR arm of the Company, for its CSR activities.

The details of CSR activities and manner in which amount have been spent is provided in Report on CSR activities forming part of this Annual Report.

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

Yes. The Company firmly believe that community development initiatives are adopted by the community.













Principle 9:

- 1. What percentage of customer complaints/ consumer cases are pending as on the end of financial year?

 As on 31st March, 2017, there were about 0.8% complaints pending.
- 2. Does the Company display product information on the product label, over and above what is mandated as per local laws? Yes / No / N.A. / Remarks (Additional information)

Product information such as Lot no., product ingredient specifications along with Gross weight and Net weight, percentage of each ingredient, date of manufacture and date of expiry etc. are printed on product packaging in accordance with applicable regulations.

3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and / or anti-competitive behaviour during the last five years and pending as of end of financial year? If so, provide details thereof, in about 50 words or so.

During the year, no case has been filed by any stakeholder against the Company regarding unfair trade practices and irresponsible advertising and no case is pending as on 31st March, 2017.

However, a class action is initiated against various pharmaceutical companies including Wockhardt Limited. This anti-trust action is relating to price hike of various generic drugs such as Clobetasol, Desonide, Lidex, Fluocinonide, Propranolol, Pravastatin, Divalproex ER, Econazole, Levothyroxine etc. The Company is one of the manufacturer and marketer of the few of the said products viz.; Clobetasol & Desonide.

The matter, as it stands today, as regards the Company's exposure to risk and potential liabilities, we see minimal exposure (actual or threatened) as the matter is currently being argued in USA by our legal and regulatory personnel and we are positively hopeful that the Company's name would be removed from the said litigation/ class action claims.

4. Did your Company carry out any consumer survey / consumer satisfaction trends?

Consumer surveys are periodically carried out by the Company to understand the customer needs and feedback.