

WOCKHARDT LIMITED

Wockhardt Towers, Bandra-Kurla Complex
Bandra (East), Mumbai 400 051, India



**UNAUDITED CONSOLIDATED FINANCIAL RESULTS
FOR THE QUARTER ENDED 30TH JUNE, 2012**

(Rs. In Crores)

PARTICULARS	QUARTER ENDED 30/06/2012 Unaudited	% TO SALES	QUARTER ENDED 31/03/2012 Unaudited	% TO SALES	GROWTH %	QUARTER ENDED 30/06/2011 Unaudited	% TO SALES	GROWTH %	YEAR ENDED 31/03/2012 Audited	% TO SALES
Income from Operations	1,426	100.0	1,241	100.0	14.9	1,053	100.0	35.4	4,614	100.0
Total Expenditure	924	64.8	812	65.4	13.8	741	70.4	24.7	3,174	68.8
a) (Increase)/Decrease in stock	(33)	(2.3)	(8)	(0.6)	312.5	(13)	(1.2)	153.8	(106)	(2.3)
b) Consumption of raw material	409	28.7	313	25.2	30.7	236	22.4	73.3	1,213	26.3
c) Purchase of Finished Goods	166	11.6	92	7.4	80.4	153	14.5	8.5	575	12.5
Material Consumption	542	38.0	397	32.0	36.5	376	35.7	44.1	1,682	36.5
d) Staff Cost	153	10.7	181	14.6	(15.5)	138	13.1	10.9	589	12.8
e) Other expenditure	229	16.1	234	18.9	(2.1)	227	21.6	0.9	903	19.6
Other Expenditure	382	26.8	415	33.4	(8.0)	365	34.7	4.7	1,492	32.3
Gross Profit before Interest, Depreciation & Taxation	502	35.2	429	34.6	17.0	312	29.6	60.9	1,440	31.2
Interest/ Financing Cost										
(a) Interest	46	3.2	48	3.9	(4.2)	58	5.5	(20.7)	214	4.6
(b) (Income)/Expense due to Exchange Rate Fluctuation	19		(54)			4			21	
Depreciation	30	2.1	29	2.3	3.4	38	3.6	(21.1)	123	2.7
Other Income	9	-	7	-	-	5	-	-	23	-
Profit/(Loss) Before Tax before exceptional items	416	29.2	413	33.3	0.7	217	20.6	91.7	1,105	23.9
Exceptional Item Profit/(Loss)	(7)		(450)			0			(528)	
Profit/(Loss) before Tax	409	28.7	(37)	(3.0)	1,205.4	217	20.6	88.5	577	12.5
Provision for Taxation Expense/(Credit)	64		(43)			26			62	
Deferred Taxation (Asset)/ Liability	(34)		195			(4)			173	
Profit/(Loss) After Tax	379	26.6	(189)	(15.2)	300.5	195	18.5	94.4	342	7.4
Add: Share of Profit/(Loss) from Associates	(1)		(3)			(1)			1	
Net Profit/(Loss)	378	26.5	(192)	(15.5)	296.9	194	18.4	94.8	343	7.4
Adjusted PAT (PAT adjusted for exceptional items, net of tax)	383	26.9	410	33.0	(6.6)	194	18.4	97.4	947	20.5
Paid-up Equity Share Capital (Rs 5/-each)	55		55		-	55			55	
Reserves excluding Revaluation Reserve (as per last audited Balance-Sheet)	-		-		-	-			637	
Earnings Per Share										
Basic Earnings Per Share (Rs)	34.54		(17.52)			17.72			31.31	
Diluted Earnings Per Share (Rs)	34.08		(17.52)			17.72			31.15	

Public Shareholding							
- Number of Shares	28,648,693	28,601,193		28,418,421			28,601,193
- Percentage to Paid-up Capital	26.18%	26.14%		25.97%			26.14%
Promoters and promoter group shareholding							
a) Pledged/ Encumbered							
- Number of shares	70,158,917	70,158,917		70,158,917			70,158,917
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	87.06%	87.06%		87.06%			87.06%
-Percentage of shares (as a % of the total share capital of the Company)	64.11%	64.11%		64.11%			64.11%
b) Non-encumbered							
- Number of shares	10,426,465	10,426,465		10,426,465			10,426,465
-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	12.94%	12.94%		12.94%			12.94%
-Percentage of shares (as a % of the total share capital of the Company)	9.53%	9.53%		9.53%			9.53%
Investors Complaints	3 MONTHS ENDED 30/06/2012						
Pending at the beginning of the Quarter	0						
Received during the quarter	0						
Disposed of during the quarter	0						
Remaining unresolved at the end of the quarter	0						

Notes To Consolidated Financials:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on August 6, 2012.
- 2) The divestment of Nutrition business on a Slump Sale basis to Danone was completed on July 26, 2012. The Company along with its wholly owned subsidiary has received the entire consideration of Rs. 1,280 crore towards this divestment. The turnover and net profit of the business in respect of the ordinary activities attributable to the discontinuing operations are as under:

(Rs. In Crores)

Particulars	Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Year ended 31/03/2012
Turnover	84	66	65	263
Profit Before Tax	18	12	15	56
Tax	6	3	4	13
Profit After Tax	12	9	11	43

- 3) Against the pending petition, the Company has filed a consent decree in the Hon'ble High Court of Bombay and has agreed to pay the FCCB holders the amounts outstanding along with interest on reducing balance, by August 2012. The Company has been depositing with the High Court, the instalments as per the dates specified by the Hon'ble High Court.
- 4) Exceptional items for the quarter ended June 30, 2012 comprises of provision for recompense.
- 5) The Company is exclusively into Pharmaceutical business Segment.
- 6) Key Financials on Standalone basis:

(Rs. In Crores)

PARTICULARS	Quarter ended 30/06/2012	Quarter ended 31/03/2012	Quarter ended 30/06/2011	Year ended 31/03/2012
Net Sales/Income from operations	607	719	551	2,560
Profit/ (Loss) Before Tax	83	99	91	384
Profit/ (Loss) After Tax	74	(69)	83	184

- 7) Previous period figures have been recast/ re-classified to confirm to the current period's presentation.