WOCKHARDT LIMITED

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006

Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

CIN: L24230MH1999PLC120720

Tel: 91 22 2653 4444; Fax: 91 22 2652 3905; Website: www.wockhardt.com

	STATEMENT OF CONSOLIDATED UNAUD	ITED RESULTS FO				R 30, 2015	
	PARTICULARS	3 MONTHS ENDED 30/09/2015	3 MONTHS ENDED 30/06/2015	3 MONTHS ENDED 30/09/2014	6 MONTHS ENDED 30/09/2015	6 MONTHS ENDED 30/09/2014	YEAR ENDED 31/03/2015
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations (a) Net Sales/Income from Operations (Net of Excise Duty)	123,165	114,065	94,786	237,230	193,905	440,02
	(b) Other operating income Total Income from Operations (net)	123,165	114,065	8,130 <b>102,916</b>	237,230	8,130 <b>202,035</b>	8,1 448,1
2	Expenses (a) Cost of materials consumed (b) Purchase of Stock-in-trade	24,622 16,396	23,583 19,644	17,710 19,950	48,205 36,040	38,995 39,945	78,39 75,49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade (d) Employee benefits expenses	545 24,990	(2,544) 23,215	(4,047) 20,797	(1,999) 48,205	(6,406) 41,759	(5,16 86,8
	(e) Depreciation and amortisation expenses	3,485	3,465	3,743	6,950	7,382	14,5
	(f) Other expenses	36,530	33,441	31,958	69,971	64,938	129,8
	Total Expenses	106,568	100,804	90,111	207,372	186,613	379,9
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	16,597	13,261	12,805	29,858	15,422	68,1
4	Olher Income	691	2,330	1,718	3,021	2,541	6,6
4a	Exchange fluctuation (gain)/ loss	1,606	(1,546)	4,918	60	4,342	11,7
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4 ± 4a)	15,682	17,137	9,605	32,819	13,621	63,0
5	Finance Cost	2,330	1,694	1,401	4,024	2,903	5,5
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	13,352	15,443	8,204	28,795	10,718	57,5
8	Exceptional Items Profit / (Loss)	-	-	= =			
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	13,352	15,443	8,204	28,795	10,718	57,8
10	Tax Expenses	1,874	3,354	7,498	5,228	7,791	16,2
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	11,478	12,089	706	23,567	2,927	41,2
12	Extraordinary items (net of Tax expense of Rs lakhs)	-			-		
13	Net Profit / (Loss) for the period after taxes but before minority interest & share of profit / (loss) of associates (11 ± 12)	11,478	12,089	706	23,567	2,927	41,2
14	Share of Profit/(Loss) of Associate		64		64		
15	Minority Interest - Profit / (Loss)	719	733	343	1,452	569	7
16	Net Profit/(Loss) after taxes, minority interest & share of profit / (loss) of associates (13 $\pm$ 14 $\pm$ 15)	10,759	11,420	363	4 22,179	2,358	40,4
17	Paid-up Share Capital (Rs. 5/- each)	5,525	5,510	5,500	5,525	5,500	5,5
18	Reserve excluding Revaluation Reserve as per balance sheet	#		54			336,1
19.i	Earnings Per Share (before extraordinary items) (*Not Annualised) (a) Basic (Rs.)	9.74*	10.37*	0.33*	20.11*	2.14*	36
	(b) Diluted (Rs.)	9.67*	10.26*	0.33*	19.93*	2.12*	36
	Earnings Per Share (after extraordinary items) (*Not Annualised)	0.744	40.074	0.001	20.44	244	
	(a) Basic (Rs.) (b) Diluted (Rs.)	9.74° 9.67*	10.37* 10.26*	0.33° 0.33°	20.11* 19.93*	2.14° 2.12*	36 36
	(b) Bildted (rts.)	3.07	10.20	0.00	19.00	2.12	C.C.
PART	II: SELECT INFORMATION FOR THE QU	ARTER AND HAL	YEAR ENDED	SEPTEMBER 30,	2015		
		3 MONTHS	3 MONTHS	3 MONTHS	6 MONTHS	6 MONTHS	YEAR ENDER
۹).	Particulars of Shareholding	ENDED 30/09/2015	ENDED 30/06/2015	ENDED 30/09/2014	ENDED 30/09/2015	ENDED 30/09/2014	31/03/2015
	Public Shareholding	30/03/2013	- J010W2010	30/08/2014	30/03/2010	30/03/2014	
	-Number of Shares	28,364,661	28,075,661	27,873,548	28,364,661	27,873,548	27,943,1
	- Percentage of Shareholding	25.67%	25.48%	25.34%	25 67%	25.34%	25.39
	Promoters and promoter group shareholding a) Pledged/ Encumbered - Number of shares			=			72
	-Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.0
	Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00
	b) Non-encumbered - Number of shares	81,985,382	81,985,382	81,985,382	81,985,382	81,985,382	81,985,3
- 1	-Percentage of shares (as a % of the total shareholding of	100.00%	100.00%	100.00%	100.00%	100 00%	100.00
			100,0070	100,0076	100.0070	100 0070	100.00
	promoter and promoter group) -Percentage of shares (as a % of the total share capital of the		7/ 300/	7/ 53%	7/ 20%	74 5304	7/ /0
3)	promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company) Investors Complaints	74.20% 3 MONTHS END		74.53%	74.20%	74.53%	74.48
3)	promoter and promoter group) -Percentage of shares (as a % of the total share capital of the Company)	74.20%	ED 30/09/2015	74.53%	74.20%	74.53%	74_4



#### Notes To Consolidated Results:-

- 1) The results were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 13, 2015
- These Consolidated Results relate to Wockhardt Limited ('the Holding Company'), its Subsidiaries and Associate (together constitute 'the Group') and are prepared by applying Accounting Standard 21 "Consolidated Financial Statements" and Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements"
- 3) During the quarter, the Company has alloted 289,000 equity shares of face value of Rs. 5 each pursuant to exercise of employee stock options
- During the quarter, one of the subsidiary of the Company, Wockhardt Bio AG, Switzerland, in accordance with stock option scheme approved by the Ordinary General Meeting of the Shareholders of Wockhardt Bio AG held on September 11, 2015, has allotted 5,000,000 Ordinary shares at the prevailing market price. With this issue of shares, Wockhardt Limited, the Company, now holds 85,85% of the share capital of Wockhardt Bio AG, Switzerland.
- 5) Effective April 1, 2015, the Company has exercised option given under paragraph 46A of Accounting Standard for The Effects of Changes in Foreign Exchange Rates (AS 11) prescribed under Section 133 of the Companies Act, 2013 whereby exchange differences arising on long term foreign currency monetary items relating to depreciable asset are adjusted in fixed assets and depreciated over the remaining life of such assets and in other cases are accumulated in Foreign Currency Monetary item Translation Difference Account (FCMTDA) to be amortised over balance period of long term asset/liability. The balance outstanding(debit) in FCMTDA as on September 30, 2015 is Rs. 2,082 lakhs
- 6) Key Financials on Standalone basis:

Rey Fillal data of I statistation obtain.						(Rs in Lakhs)	
Particulars	QUARTER ENDED 30/09/2015	QUARTER ENDED 30/06/2015	QUARTER ENDED 30/09/2014	SIX MONTHS ENDED 30/09/2015	SIX MONTHS ENDED 30/09/2014	YEAR ENDED 31/03/2015	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
Net Sales / Income from operations	56 840	51.470	46,705	108,310	95,249	188,655	
Profit / (Loss) Before Tax	(3.379)	(2.512)	41,843	(5,891)	42,202	35,043	
Profit / (Loss) After Tax	(3,908)		36,594	(6,406)	37,129	33,182	

- 7) The Group is exclusively into Pharmaceutical business Segment.
- 8) Previous period figures have been recast / regrouped to conform to the current period's presentation.

FOR WOCKHARDT LIMITED

H F KHORAKIWALA CHAIRMAN

Mumbai

Date: November 13, 2015



### **WOCKHARDT LIMITED**

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006 Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

# STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES

(Rs. in Lakhs)

	PARTICULARS	As at Period End	As at Year End
	PARTICOLARO	30/09/2015	31/03/2015
	1	UNAUDITED	AUDITED
()	EQUITY AND LIABILITIES		× .
1	Shareholders' Funds	25 290	35,359
	(a) Share Capital	35,380	336,176
	(h) Reserves and Surplus	343,476	371,535
	Sub-total- Shareholders' funds	378,856	371,500
2	MINORITY INTEREST	47,845	14,395
2	Non-Current liabilities		110 101
	(a) Long-term borrowings	138,488	118,484
	(b) Deferred tax liabilities (net)	6,733	5,257
	(c) Other long-term liabilities	2 2002	- 000
	(d) Long-term provisions	7,253	6,920
	Sub-total - Non-current liabilities	152,474	130,661
	4.1.1-1-1114100		
4	Current Liabilities	36,139	34,828
	(a) Short-term borrowings	56,548	55,256
	(b) Trade Payables	74,581	84,444
	(c) Other current liabilities	3,260	2,769
	(d) Short-term provisions  Sub-total - Current liabilities	170,528	177,297
	TOTAL - EQUITY AND LIABILITIES	749,703	693,888
B)	ASSETS		3
	1 Non-current assets		
		257,011	241,552
	(a) Fixed Assets	77,562	71,452
	(b) Goodwill on consolidation	45	262
	(c) Non-current Investments		3 <del>4</del> 5
	(d) Deferred tax assets (net)	31,883	27,98
	(e) Long-term loans and advances	680	40
	(f) Other non-current assets Sub-total- Non-current assets		341,73
	2 Current assets	36,385	33,87
	(a) Current Investments	108,568	
	(b) Inventories	110,595	
	(c) Trade receivables	107,657	
	(d) Cash and Bank balances	19,317	
	(e) Short-term loans and advances	19,517	
	(f) Other current assets  Sub-total- Current asset	s 382,522	352,15
1	TOTAL ASSET	s 749,703	693,88

FOR WOCKHARDT LIMITED

Mumbai

Date: November 13, 2015

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H F KHORAKIWALA CHAIRMAN

#### WOCKHARDT LIMITED

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Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051
CIN:L24230MH1999PLC120720
Tel: 91 22 2653 4444 ; Fax: 91 22 2652 3905 ;Website: www.wockhardt.com

	PARTICULARS	3 MONTHS ENDED 30/09/2015	3 MONTHS ENDED 30/06/2015	3 MONTHS ENDED 30/09/2014	6 MONTHS ENDED 30/09/2015	6 MONTHS ENDED 30/09/2014	YEAR ENDED 31/03/2015
	(Refer notes below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income from operations (a) Net sales/income from operations (net of excise duty)	56,840	51,470	, 46,705	108,310	95,249	188,655
	(b) Other operating income Total income from operations (net)	56,840	51,470	46,705	108,310	95,249	188,655
-	Expenses						
	(a) Cost of materials consumed	12,494	11,269	11,087	23,763	22,846	45,20
	(b) Purchases of stock-in-trade	9,773	13,196	10,591	22,969	19,902	40,21
	(c) Changes in inventories of finished goods, work-in-					1	
1	progress and stock-in-trade	3,753	(1,465)	(2,589)	2,288	(3,562)	(5,72
	(d) Employee benefits expense	11,673	11,479	10,164	23,152	19,839	40,96
	(e) Depreciation and amortisation expense	2,495	2,507	2,673	5,002	5,143	10,29
		18,808	16,792	15,594	35,600	31,223	65,55
	(f) Other expenses	58,996	53,778	47,520	112,774	95,391	196,49
	Total expenses Profit / (Loss) from operations before other income,	(2,156)	(2,308)	(815)	(4,464)	(142)	(7,84
	finance costs and exceptional items (1-2)	4.070	995	43,862	2,268	44,337	46,51
	Other income	1,273 726	168	739	894	1,035	1,70
a	Exchange fluctuation (gain) / loss Profit / (Loss) from ordinary activities before finance				(3,090)	43,160	36,96
	costs and exceptional items (3 ± 4 ± 4a)	(1,609)	(1,481)	42,308	2,801	958	1,91
i	Finance costs	1,770	1,031	465	2,001	936	
	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	(3,379)	(2,512)	41,843	(5,891)	42,202	35,04
	Exceptional items profit / (loss)	-					
)	Profit / (Loss) from ordinary activities before tax (7 ± 8)	(3,379)	(2,512)	41,843	(5,891)	42,202	35,04
10	Tax expense	529	(14)	5,249	515	5,073	1,86
11	Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	(3,908)	(2,498)	36,594	(6,406)	37,129	33,18
12	Extraordinary items (net of tax expense of Rslakhs)	-	2	- 22			- 3
13	Net Profit/ (Loss) for the period (11 ± 12)	(3,908)	(2,498)	36,594	(6,406)	37,129	33,18
	Paid-up equity share capital (face value Rs. 5/- each)	5,525	5,510	5,500	5,525	5,500	5,50
14	Reserve excluding Revaluation Reserve as per balance	0,025					Jac Hotel
10	sheet of previous accounting year	×	*				101,65
	Earnings per share (before extraordinary items) (of Rs. 5/-			~			
16.i	each) (not annualised*)						
	(a) Basic (Rs.)	(3.54)*	(2.27)*	33.26*	(5.81)*	33.75*	30.1
	(b) Diluted (Rs.)	(3.54)*	(2.27)*	32.89*	(5.81)*	33.39*	29.8
	Earnings per share (after extraordinary items) (of Rs. 5/-						
16.ii	each) (not annualised*)	(0.54)	/0.07\*	33.26*	(5.81)*	33.75*	30.
	(a) Basic (Rs.)	(3.54)*	(2.27)*	32.89*	(5.81)*	33.39*	29.8
	(b) Diluted (Rs.)	(3.54)*	(2.27)*	32,09	10.017	00.00	
PAR	T II						
	Select information for the Quarter and Half Year Ended Se	eptember 30, 201		A 4401/2010	O SECONTUC	C BECAUTUR	YEAR ENDE
	PARTICULARS	3 MONTHS ENDED 30/09/2015	3 MONTHS ENDED 30/06/2015	3 MONTHS ENDED 30/09/2014	6 MONTHS ENDED 30/09/2015	6 MONTHS ENDED 30/09/2014	31/03/2015
A)	Particulars of Shareholding						
_	Public shareholding				00 001 001	07 070 540	27.042.4
	- Number of shares	28,364,661	28,075,661	27,873,548	28,364,661	27,873,548	
d l	- Percentage of shareholding	25.67%	25.48%	25.34%	25.67%	25.34%	25.39
	Promoters and Promoter Group Shareholding						

	PARTICULARS	3 MONTHS ENDED 30/09/2015	ENDED 30/06/2015	ENDED 30/09/2014	ENDED 30/09/2015	ENDED 30/09/2014	31/03/2015
A)	Particulars of Shareholding						
	Public shareholding - Number of shares - Percentage of shareholding	28,364,661 25.67%	28,075,661 25.48%	27,873,548 25.34%	28,364,661 25,67%	27,873,548 25.34%	27,943,161 25.39%
	Promoters and Promoter Group Shareholding a) Pledged/ Encumbered - Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	- Percentage of shares (as a % of the total share capital of the Company)	0.00%	0.00%	0.00%	0.00%	0,00%	0.00%
	b) Non-encumbered - Number of shares	81,985,382	81,985,382	81,985,382	81,985,382	81,985,382	81,985,382
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
1	- Percentage of shares (as a % of the total share capital of the Company)	74.20%	74.39%	74.53%	74.20%	74.53%	74.48%
В)	Investors Complaints Pending at the beginning of the quarter	3 MONTHS ENDED 30/09/2015 Nil					
	Received during the quarter Disposed of during the quarter	4			/4	HARDY	
	Remaining unresolved at the end of the quarter	] N	il		1/87		1

#### Notes To Standalone Results :-

- 1) The results were reviewed by the Audit Committee and the Board of Directors at their meeting held on November 13, 2015 and, have been subject to limited review by the Auditors
- During the quarter, the Company has alloted 289,000 equity shares of face value of Rs, 5 each pursuant to exercise of employee stock options
- During the quarter, one of the subsidiary of the Company, Wockhardt Bio AG, Switzerland, in accordance with stock option scheme approved by the Ordinary General Meeting of the Shareholders of Wockhardt Bio AG held on September 11, 2015, has allotted 5,000,000 Ordinary shares at the prevailing market price. With this issue of shares, Wockhardt Limited, the Company, now holds 85.85% of the share capital of Wockhardt Bio AG, Switzerland
- Effective April 1, 2015, the Company has exercised option given under paragraph 46A of Accounting Standard for The Effects of Changes in Foreign Exchange Rates (AS 11) prescribed under Section 133 of the Companies Act, 2013 whereby exchange differences arising on long term foreign currency monetary items relating to depreciable asset are adjusted in fixed assets and depreciated over the remaining life of such assets and in other cases are accumulated in Foreign Currency Monetary item Translation Difference Account (FCMTDA) to be amortised over balance period of long term asset/liability. The balance outstanding(debit) in FCMTDA as on September 30, 2015 is Rs. 2,082 lakhs.
- 5) The Company is exclusively into Pharmaceutical business Segment
- Previous period figures have been recast/ re-grouped to conform to the current period's presentation.

Mumbai

Date: November 13, 2015

FOR WOCKHARDT LIMITED

H F KHORAKIWALA

CHAIRMAN



#### WOCKHARDT LIMITED

Registered Office: D-4 MIDC, Chikalthana, Aurangabad - 431 006 Global Headquarters: Wockhardt Towers, Bandra Kurla Complex, Bandra (East), Mumbai 400 051

## STATEMENT OF STANDALONE ASSETS AND LIABILITIES

(Rs. in Lakhs)

A)   EQUITY AND LIABILITIES   31/03/2015   Audited				(Rs. in Lakhs
1   Shareholders' Funds   (a) Share Capital   (b) Reserves and Surplus   Sub-total- Shareholders' funds   128,939   137,008   137,008   136,559   101,656   136,009   137,008   137,008   137,008   136,009		PARTICULARS	30/09/2015	31/03/2015
(a) Share Capital (b) Reserves and Surplus Sub-total- Shareholders' funds 2 Non-Current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Short-term provisions TOTAL - EQUITY AND LIABILITIES  1 Non-current assets (a) Fixed Assets (b) Non-current assets (a) Fixed Assets (c) Deferred tax assets (net) (d) Long-term lonas and advances (e) Other non-current assets (a) Current liabilities (b) Non-current assets (c) Deferred tax assets (net) (d) Long-term lonas and advances (e) Other non-current assets (a) Current liabilities (b) Non-current assets (c) Deferred tax assets (d) Current liabilities (e) Other non-current assets (e) Sub-total - Current assets (f) Other current liabilities (h) Non-current assets (h	A)	EQUITY AND LIABILITIES		
(a) Share Capital (b) Reserves and Surplus Sub-total- Shareholders' funds 2 Non-Current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Short-term provisions TOTAL - EQUITY AND LIABILITIES  1 Non-current assets (a) Fixed Assets (b) Non-current assets (a) Fixed Assets (c) Deferred tax assets (net) (d) Long-term lonas and advances (e) Other non-current assets (a) Current liabilities (b) Non-current assets (c) Deferred tax assets (net) (d) Long-term lonas and advances (e) Other non-current assets (a) Current liabilities (b) Non-current assets (c) Deferred tax assets (d) Current liabilities (e) Other non-current assets (e) Sub-total - Current assets (f) Other current liabilities (h) Non-current assets (h	١.	1 Shareholders' Funda		
(b) Reserves and Surplus Sub-total- Shareholders' funds  2 Non-Current liabilities (a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other provisions Sub-total - Current liabilities  10 Short-term provisions Sub-total - Current liabilities (a) Short-term provisions Sub-total - Current liabilities (a) Short-term provisions Sub-total - Current liabilities (b) Non-current liabilities (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities (a) Fixed Assets (a) Fixed Assets (b) Non-current nvestments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current livestments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Other current loans and advances (h) Other current loans and advances (h) Non-current assets (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Inventories (h) Other current loans and advances (h) Other			05.000	
Sub-total- Shareholders' funds   128,939   137,000				
Non-Current liabilities   (a) Long-term borrowings   (b) Deferred tax liabilities (net)   (c) Other long-term liabilities   (d) Long-term provisions   Sub-total - Non-current liabilities   37,036   3,701   3,348		1		
(a) Long-term borrowings (b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions  Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities (a) Fixed Assets (a) Fixed Assets (a) Fixed Assets (a) Fixed Assets (b) Non-current liabilities (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current loans and advances (a) Current liabilities (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Cash and bank balances (g) Short-term loans and advances (h) Other current assets (h) Current loans and advances (h) Cash and bank balances (h) Cash and bank balances (h) Cother current assets (h) Cother current as		Sub-total- Shareholders fullus	128,939	137,009
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions  Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities (a) Short-term provisions  Sub-total - Current liabilities (a) Short-term provisions  Sub-total - Current liabilities (b) Non-current liabilities (a) Fixed Assets (a) Fixed Assets (b) Non-current liavassets (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current liabilities (a) Current liabilities (b) Inventories (c) Defersed tax assets (a) Current liabilities (a) Current liabilities (b) Inventories (c) Defersed tax liabilities (d) Short-term provisions (e) Other non-current assets (f) Other current liabilities (h) Inventories (h) Other current assets (h) Other current assets (h) Other current assets (h) Inventories (h) Inv	:	Non-Current liabilities		
(b) Deferred tax liabilities (net) (c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities  3 Current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions Sub-total - Current liabilities  109,276  204,603  TOTAL - EQUITY AND LIABILITIES  109,276  1		(a) Long-term borrowings	84 480	56 773
(c) Other long-term liabilities (d) Long-term provisions Sub-total - Non-current liabilities (a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions (e) Short-term provisions Sub-total - Current liabilities TOTAL - EQUITY AND LIABILITIES  1 Non-current assets (a) Fixed Assets (b) Non-current livestments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current liabilities (a) Current liabilities (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current loans and advances (g) Short-term loans and advances (h) Inventories (h) Invent		(b) Deferred tax liabilities (net)		
Composition		(c) Other long-term liabilities		75,100
Sub-total - Non-current liabilities   188,892   73,281		(d) Long-term provisions		3 348
Current liabilities		Sub-total - Non-current liabilities		
(a) Short-term borrowings (b) Trade Payables (c) Other current liabilities (d) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  1 Non-current assets (a) Fixed Assets (b) Non-current lovestments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Deferred tax assets (a) Current lovestments (b) Inventories (c) Other current assets (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total - Current assets  188,172 179,765 188,172 179,765 188,172 179,765 188,172 179,765 188,172 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765 179,765			*	,
(b) Trade Payables (c) Other current liabilities (d) Short-term provisions	3			
(c) Other current liabilities			27,997	27,017
(d) Short-term provisions  Sub-total - Current liabilities  TOTAL - EQUITY AND LIABILITIES  ASSETS  1 Non-current assets (a) Fixed Assets (b) Non-current investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets (a) Current assets (a) Current linvestments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  Sub-total- Current assets  140,461 2,934 2,665 204,603 179,765 204,765 2179,765 29,722 29,722 29,722 29,722 29,722 29,722 29,722 29,722 29,722 29,722 29,722 20,772 20,770 20,970		· ·	37,084	34,440
Sub-total - Current liabilities   109,276   204,603		I	41,261	140,481
TOTAL - EQUITY AND LIABILITIES 427,107 414,893  ASSETS  1 Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  188,172 179,765 29,722 29,722 29,722 29,722 29,722 29,722 29,722 20,7			2,934	2,665
ASSETS  1 Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  188,172 179,765 29,722 29,722 29,722 29,722 29,722 29,722 20,722 2		Sub-total - Current liabilities	10,9,276	204,603
ASSETS  1 Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  188,172 179,765 29,722 29,722 29,722 29,722 29,722 29,722 20,722 2		TOTAL - EQUITY AND LIABILITIES	427 407	444.000
1 Non-current assets (a) Fixed Assets (b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets Sub-total- Non-current assets  2 2 2 29,722			421,101	414,893
(a) Fixed Assets       188,172       179,765         (b) Non-current Investments       29,722       29,722         (c) Deferred tax assets (net)       38,023       37,777         (d) Long-term loans and advances       38,023       37,777         (e) Other non-current assets       255,442       257,635         2 Current assets       256,442       257,635         2 Current Investments       52,589       52,443         (b) Inventories       31,676       20,970         (d) Cash and bank balances       58,532       67,849         (e) Short-term loans and advances       17,340       15,996         (f) Other current assets       170,665       157,258	B)	ASSETS	1	
(a) Fixed Assets       188,172       179,765         (b) Non-current Investments       29,722       29,722         (c) Deferred tax assets (net)       38,023       37,777         (d) Long-term loans and advances       38,023       37,777         (e) Other non-current assets       255,442       257,635         2 Current assets       256,442       257,635         2 Current Investments       52,589       52,443         (b) Inventories       31,676       20,970         (d) Cash and bank balances       58,532       67,849         (e) Short-term loans and advances       17,340       15,996         (f) Other current assets       170,665       157,258			*	
(b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  256,442  257,635  20,772  20,772  29,772  29,772  29,772  29,772  29,772  29,772  20,7	1	Non-current assets	12	
(b) Non-current Investments (c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  29,722 25,7635 25,849 25,		(a) Fixed Assets	188 172	170.765
(c) Deferred tax assets (net) (d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  25,722 29,722 25,725		(b) Non-current Investments		
(d) Long-term loans and advances (e) Other non-current assets  Sub-total- Non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  38,023 255,325 256,442 257,635  256,442 257,635  52,589 31,676 20,970 20,970 20,970 21,340 22,970 23,996 24,343 25,589 31,676 31,676 31,676 31,996 31,676 31,996 31,676 31,996 31,676 31,528			23,722	29,122
(e) Other non-current assets  Sub-total- Non-current assets  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  525 10,371 525 257,635  256,442 257,635  52,589 52,443 31,676 20,970 40,100 40,100 40,100 40,371 4			38 023	27 777
Sub-total- Non-current assets 256,442 257,635  2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  170,665  10,571 256,442 257,635  52,589 52,443 31,676 20,970 40,7849 41,371 42,413 42,413 43,414 44,414 4				
2 Current assets (a) Current Investments (b) Inventories (c) Trade receivables (d) Cash and bank balances (e) Short-term loans and advances (f) Other current assets  Sub-total- Current assets  20,970 20,97				
(a) Current Investments         (b) Inventories       52,589       52,443         (c) Trade receivables       31,676       20,970         (d) Cash and bank balances       58,532       67,849         (e) Short-term loans and advances       17,340       15,996         (f) Other current assets       10,528       10,528			200,112	201,000
(b) Inventories       52,589       52,443         (c) Trade receivables       31,676       20,970         (d) Cash and bank balances       58,532       67,849         (e) Short-term loans and advances       17,340       15,996         (f) Other current assets       10,528       170,665       157,258	- 1			
(c) Trade receivables 31,676 20,970 (d) Cash and bank balances 58,532 67,849 (e) Short-term loans and advances 17,340 15,996 (f) Other current assets Sub-total- Current assets 170,665 157,258	- 1	· · · · · · · · · · · · · · · · · · ·	940	<b>3</b> ,
(c) Trade receivables       31,676       20,970         (d) Cash and bank balances       58,532       67,849         (e) Short-term loans and advances       17,340       15,996         (f) Other current assets       10,528       -         Sub-total- Current assets       170,665       157,258	100		52,589	52.443
(d) Cash and bank balances 58,532 67,849 (e) Short-term loans and advances 17,340 15,996 (f) Other current assets 10,528 -				
(e) Short-term loans and advances 17,340 15,996 (f) Other current assets 170,665 157,258				
(f) Other current assets 10,528 - 157,258				
Sub-total- Current assets 170,665 157,258	- 10	f) Other current assets		.0,000
TOTAL 400-TO		Sub-total- Current assets		157,258
TOTAL ASSETS 427,107 414,893				
		TOTAL ASSETS	427,107	414,893

Mumbai

Date: November 13, 2015



FOR WOCKHARDT LIMITED

H F KHORAKIWALA CHAIRMAN