

WOCKHARDT EUROPE LIMITED
BALANCE SHEET AS AT MARCH 31, 2020
 (All amounts in Sterling Pounds unless otherwise stated)

	Notes	As at 31.03.2020	As at 31.03.2019
ASSETS			
NON-CURRENT ASSETS			
Financial assets:			
Investment in subsidiaries	3	45,592	45,592
		45,592	45,592
 CURRENT ASSETS			
Financial assets:			
Cash and cash equivalents	4	18,263	34,280
Loan given	5	9,22,075	9,22,075
Other Current Financial assets	6	7,901	-
		9,48,239	9,56,355
TOTAL		9,93,831	10,01,947
 EQUITY AND LIABILITIES			
EQUITY			
Share capital	7	13,07,368	13,07,368
Other Equity	8	(3,15,249)	(3,09,285)
		9,92,119	9,98,083
 LIABILITIES			
CURRENT LIABILITIES			
Financial liabilities			
Payable for expenses	9	1,712	3,864
TOTAL		9,93,831	10,01,947

Significant accounting policies 2
 The accompanying notes form an integral part of these Financial Statements.

As per our attached report of even date

For J.L. Thakkar & Co.
 Chartered Accountants
 Firm's Registration No: 110898W



J.L. Thakkar
 Proprietor
 Membership No: 032318
 Place : Mumbai
 Date: May 08, 2020



For and on behalf of the Board of directors
Wockhardt Europe Limited

Ajay Sahni
 Director
 Place: Zug




Ravindra Limaye
 Director
 Place: Wrexham

WOCKHARDT EUROPE LIMITED
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2020
 (All amounts in Sterling Pounds unless otherwise stated)

	Notes	For the year ended 31.03.2020	For the year ended 31.03.2019
INCOME		-	-
EXPENSES			
Audit Fees		2,050	1,774
Legal and Professional fees		3,825	-
Bank charges		89	19
Foreign Exchange (Gain)/Loss		-	28
		<u>5,964</u>	<u>1,821</u>
NET PROFIT/(LOSS)FOR THE YEAR BEFORE TAX		<u>(5,964)</u>	<u>(1,821)</u>
Taxation:			
Current tax		-	-
Deferred tax		-	-
		<u>-</u>	<u>-</u>
NET PROFIT/(LOSS)FOR THE YEAR AFTER TAX		<u>(5,964)</u>	<u>(1,821)</u>
Other Comprehensive Income		-	-
TOTAL COMPREHENSIVE INCOME		<u>(5,964)</u>	<u>(1,821)</u>
Earning per Ordinary shares of £1 each, fully paid-up			
Basic in Sterling pounds	10	(0.005)	(0.001)
Diluted in Sterling pounds	10	(0.005)	(0.001)

Significant accounting policies

2

The accompanying notes form an integral part of these Financial Statements.

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Ajay Sahni

WOCKHARDT EUROPE LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2020
 (All amounts in Sterling Pounds unless otherwise stated)

Ordinary Share Capital

01-Apr-18	Changes in equity share capital during the year	31-Mar-19	Changes in equity share capital during the year	31-Mar-20
13,07,368	-	13,07,368	-	13,07,368

Other equity

	Reserves and Surplus		Total
	Capital reserve	Retained earnings	
Balance as on April 1, 2018	15,64,519	(18,71,893)	(3,07,374)
Profit/(Loss) for the year	-	(1,821)	(1,821)
Other Comprehensive income for the year	-	-	-
Balance as on March 31, 2019	15,64,519	(18,73,804)	(3,09,285)
Profit/(Loss) for the year	-	(5,964)	(5,964)
Other Comprehensive income for the year	-	-	-
Total comprehensive Income	-	(5,964)	(5,964)
Balance as on March 31, 2020	15,64,519	(18,79,768)	(3,15,249)

Nature and purpose of reserves

Capital Reserve:

The reserve comprises of amounts created on buyback of its own shares.

As per our attached report of even date

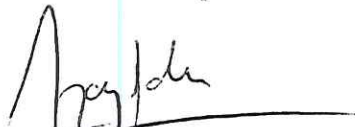
For J.L. Thakkar & Co.
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 Director
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WOCKHARDT EUROPE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2020
 (All amounts in Sterling Pounds unless otherwise stated)

	For the year ended 31.03.2020	For the year ended 31.03.2019
A. Cash flows from operating activities		
Net profit/(loss) before tax	(5,964)	(1,821)
Adjustments for:		
Operating profit before Working Capital changes	(5,964)	(1,821)
Movement in working capital:		
(Increase)/Decrease in Loans and advances and other assets	(7,901)	20,511
Increase /(Decrease) in Current liabilities and provisions	(2,152)	(5,374)
Cash Generated/(used in) from Operations	(16,017)	13,316
Taxes paid	-	-
Net cash from/(used in) Operating Activities	(16,017)	13,316
B. Cash flows from Investing Activities		
Interest Received	-	-
Loan given to Companies repaid back	-	17,925
Net cash from Investing activities	-	17,925
C. Cash flows from Financing Activities		
	-	-
Net increase/(decrease) in cash and cash equivalents	(16,017)	31,241
Cash and Cash Equivalents at beginning of year	34,280	3,039
Cash and Cash Equivalents at end of year	18,263	34,280
Components of cash and cash equivalents		
With banks - in current account	18,263	34,280
	18,263	34,280

As per our attached report of even date

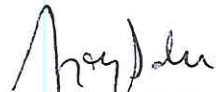
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 Wockhardt Europe Limited**



Ajay Sahni
 Director
 Place: Zug




Ravindra Limaye
 Director
 Place: Wrexham

WOCKHARDT EUROPE LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2020
(All amounts are of Sterling Pounds unless otherwise stated)

- 14 Contingent liabilities as on March 31, 2020 is Nil (Previous year - Rs. Nil)
- 15 There are no significant subsequent events that would require adjustments or disclosures in the financial statements as on the balance sheet date.
- 16 Previous year figures have been regrouped where necessary to conform to current year's classification.

As per our attached report of even date

For J.L. Thakkar & Co.
Chartered Accountants
Firm's Registration No: 110898W


J.L. Thakkar
Proprietor
Membership No: 032318
Place : Mumbai
Date: May 08, 2020



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