HUMUZA CONSULTANTS

Corporate Office: G Block, Plot C-2 Wockhardt Towers, Bandra-Kurla Complex, Bandra (East), Mumbai- 400 051 Phone: 91-22-2653 4444. Fax: 91-22-2652 3905

18th May, 2021

BSE Limited

Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001

Scrip Code: 532300

National Stock Exchange of India Limited

Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051

NSE Symbol: WOCKPHARMA

Dear Sirs,

Sub: Disclosure under Regulation 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations. 2011.

Please find enclosed herewith disclosure in accordance with Regulations 31(1) and 31(3) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pertaining to creation of pledge on 11,00,000 Nos. of Equity Shares held by us in Wockhardt Limited on 14th May, 2021.

Also enclosing herewith additional disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 pursuant to SEBI circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019 required to be submitted by promoters upon any change in encumbrance of shares exceeding 20% of total share capital of the Company. With the creation of Pledge on above mentioned 11,00,000 Nos. of Equity Shares (i.e. 0.99%), the percent of Pledged Shares now increased to 20.45%.

Kindly take the same on your records.

Thanking you,

For Humuza Consultants
Themisto Trustee Company Private Limited as Trustee

Dr. H. F. Khorakiwala Director of Trustee

Encl: As above

CC: Wockhardt Limited D-4, MIDC, Chikalthana, Aurangabad - 431006

<u>Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011</u>

Name of the Target Company (TC)	Wockhardt Limited														
Names of the stock exchanges where the shares of the target company are listed	BSE Limited (BSE) and National Stock Exchange of India Limited (NSE)														
Date of reporting	18th May, 2021														
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	res encumbrance has been Themisto Trustee Company Private Limited [#] ated/released/invoked														
Details of the creation of encumbrance:															
Name of the promoter (s) or PACs with him*		Promoter holding in the target company (1) Promoter holding already encumbered (2) Details of events pertaining to encumbrance (3)											nt holding of shares (creation lease [(2)-(3)] / on [(1)-(3)]]		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / Release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/-lien/-non- disposal- undertaking- /others)	Reasons for encumbrance	Number	% of share capital	Name of the entity in whose favor shares encumbered	Number	% of total share capital		
Themisto Trustee Company Private Limited#	60,495,957	54.61%	2,15,50,000 Nos. of Equity Shares	19.45%	Creation of Pledge	14/05/2021	Pledge	For the purpose of securing the Non-Convertible Debentures	11,00,000 Nos. of Equity Shares	0.99%	Catalyst Trusteeship Limited	2,26,50,000 Nos. of Equity Shares	20.45%		
Habil F Khorakiwala	459,451	0.41%		Vil			I	Nil			1		Nil		
Murtaza Habil Khorakiwala	226,200	0.20%													
Huzaifa Habil Khorakiwala	216,000	0.19%													
Nafisa Habil Khorakiwala	2,640	0.00%													
Miqdad Huzaifa Khorakiwala	1,800	0.00%													
Themisto Trustee Company Private Limited®	4,400,000	3.97%													
Pasithee Trustee Company Private Limited®	1,500,000	1.35%													
Callirhoe Trustee Company Private Limited®	1,320,578	1.19%													
Ananke Trustee Company Private Limited [®]	1,472,716	1.33%													
Pasithee Trustee Company Private Limited ^{\$}	3,400,000	3.07%													
Ananke Trustee Company Private Limited ^S	3,200,000	2.89%													
Callirhoe Trustee Company Private Limited ^{\$}	3,200,000	2.89%													

Note

- 1. #Themisto Trustee Company Private Limited holds these shares in its capacity as the Trustee of Habil Khorakiwala Trust, being a Partner of Humuza Consultants (Partnership Firm).
- 2.@ Shares are held by the said Companies in the capacity as a Trustee of respective Trusts.
- 3. \$ Shares are held by the said Companies in capacity as a Trustee of respective Trusts being partner in Partnership Firms.
- 4. Promoters hold total 7,98,95,342 (72.12%) Equity Shares in Wockhardt Limited.
- 5. Promoters' have earlier created pledge on 2,15,50,000 No.of Equity Shares (19.45%) held by them in the Company. With the creation of Pledge on above mentioned 11,00,000 Nos. of Equity Shares (0.99%), the No.of Pledged Shares now increased to 2,26,50,000 No.of Equity Shares (20.45%).
- 5. As reported in annual disclosure, other Promoter/ PACs are Ms. Zahabiya Khorakiwala, Dartmour Holdings Private Limited, Palanpur Holdings and Investments Private imited, Khorakiwala Holdings and Investments Pvt. Ltd. However, they do not hold Equity Shares in Wockhardt
- 6. All the No of Shares reported above are Equity Shares held in Wockhardt Limited.

For Themisto Trustee Company Private Limited

Dr. H. F. Khorakiwala Director

Place: Mumbai Date: 18th May, 2021

Additional disclosure under Regulation 31(1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 [Pursuant to Circular SEBI/HO/CFD/DCR1/CIR/P/2019/90 dated 7th August, 2019]

Name of Listed Company	Wockhardt Limited
Name of the recognised stock exchanges where the shares of	BSE Limited (BSE)
the company are listed	National Stock Exchange of India Limited (NSE)
Name of the promoter(s) / PACs whose shares have been encumbered	Humuza Consultants
Total promoter shareholding in the listed company	No. of Shares held: 7,98,78,676 (72.12%)
	% of total share capital : 72.12%
Encumbered shares as a % of promoter shareholding	20.45%
Whether encumbered share is 50% or more of promoter	No
shareholding	
Whether encumbered share is 20% or more of total share	Yes
capital	

Details of all the existing of	events/agreements pertaining to	encumbrance																		
Encumbrance No.		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19
Date of creation/ Release of	encumbrance	19.12.2018	31.01.2019	20.05.2019	21.06.2019	04.07.2019	06.08.2019	23.08.2019	16.09.2019	30.09.2019	09.10.2019	11.11.2019	20.11.2019	25.11.2019	23.12.2019	27.12.2019	27.01.2020	28.01.2020	28.01.2020	12.03.2020
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)					Creation of pledg	е	,		Release pf pledged Shares				Creation o	f Pledge				Release of pledged Shares		Creation of Pledge
No. and % of shares	No. of shares :	1,000,000	250,000	150,000	300,000	500,000	800,000	300,000	- 650,000	600,000	200,000	1,300,000	850,000	500,000	7,200,000	6,500,000	- 1,400,000	- 400,000	444,000	775,000
encumbered	% of total share capital :	0.90%	0.23%	0.14%	0.27%	0.45%	0.72%	0.27%	-0.59%	0.54%	0.18%	1.179	6 0.779	% 0.459	6.50%	5.87%	-1.26%	-0.36%	-0.40%	0.70%
Specific Details about the er	ncumbrance				•				•			•	•	•	•	•	•			•
Name of the entity in whose	favour shares encumbered (X)					Anand Rathi G	lobal Finance Ltd					Ва	adjate Stock Broking Privat	te Limited	SBICAP Trustee Company Ltd (Trustee of LIC Housing Finance Ltd)	Standard Chartered Investmets & Loans (India) Ltd	Standard Chartered Investmets & Loans (India) Ltd	Anand Rathi Global Finance Ltd	Badjate Stock Broking Private Limited	Anand Rathi Global Finance Ltd
	neduled commercial bank, public r housing finance company? If No, usiness of the entity.					,	/es						No. lature of Business: Stock E	Broking`	No. Nature of Business: Trustee Company on behalf of LICHFC.`	Yes	Yes	Yes	No Nature of Business: Stock Broking	Yes
Names of all other entities in	n the agreement											Humuza Consulta				_				
\A/I4I4I1								[Themisto Tru			ares in Capacity a	s the Trustee of Ha	abil Khorakiwala Trust, bei	ing a partner of Humuz	a Consultants, Partnership Firn	n]	1			
viz. debenture, commercial p	is relating to any debt instruments paper, certificate of deposit etc.? If he instrument, including credit								N	ot applicable										
If Yes, 1 Name of the issuer: 2 Details of the debt instrum 3 Whether the debt instrum 4 Credit Rating of the debt in 5 ISIN of theinstrurnent Security Cover/ Asset Cover	ent is listed on stock exchanges? nstrument																			
	of event / agreement (A) (Amount	520,400,000	110,362,500	58,155,000	110,040,000	186,225,000	226,480,000	76,395,000	212,420,000	153,840,000	47,610,000	373,685,000	245,565,000	127,275,000	1,772,280,000	1,604,850,000	494,060,000	138,220,000	153,424,200	160,192,500
in Rs.)	•		110/002/000	00,100,000			220/100/000	70,070,000		100,010,000	17 0 10 000								100/121/200	
Amount involved (against wr (B) (Amount in Rs.)	hich shares have been encumbered)	20,00,00,000				#			N.A. [Release of part of the Pledged Shares]	;	#	10,00,00,000	0 10,00,	00,000	3,500,000,000	50,00,00,000		N.A. Release of part of the Pledged Sh	ares]	#
Ratio of A / B		0.26				#			-do-	i	#	3.7368	5	3.73	0.51^	3.2097	1	N.A.		#
End use of money																				ļ
Borrowed amount to be utili. for what purpose -	(a)Personal use by Promoters and PACs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc	-	-	-	-	-	-	-	-	-	-	-				-	-			-
	Any other reason (please specify)							The amount ra	aised by creating Pl	ledge on Shares ha	ve been partially i	invested in Prefere	ence Shares/ extended u	nsecured loan to Wock	hardt Limited from time to tim	e.				

[#] Extended additional collateral for loan (i.e. loan against pledge of shares) taken earlier from Anand Rathi.

@Extended additional collateral for loan (i.e. loan against pledge of shares) taken earlier from Badjate.

* Extended additional collateral for loan (i.e. loan against pledge of shares) taken earlier from Standard Chartered.

^ The Shares were Pledged alongwith other collaterals for the loan from LIC Housing Finance Limited.

Encumbrance No.		20	21	22	23	24	25	26	27	28	29	30	31	32	33	34	35	36	37	38
Date of creation/ Release of e	encumbrance	12.03.2020	13.03.2020	17.03.2020	18.03.2020	19.03.2020	24.03.2020	24.03.2020	25.03.2020	08.04.2020	17.04.2020	04.05.2020	05.05.2020	0607.2020	03.08.2020	02.11.2020	20.11.2020	27.11.2020	01.12.2020	08.12.2020
	e, lien, negative lien, non-disposal					of Pledge				'		of Pledged Shares					ase of pledged Sha			
No. and % of shares	No. of shares :	2,100,000	700,000	925,000	500,000	350,000	3,900,000	2,100,000	744,000	- 600,000	- 600,000	- 4,525,000	- 2,825,000	- 1,800,000	- 1,400,000	- 1,400,000	- 1,400,000	- 480,000	- 1,500,000	- 500,000
encumbered	% of total share capital:	1.90%	0.63%	0.84%	0.45%	0.32%	3.52%	1.90%	0.67%	-0.54%	-0.54%	-4.09%	-2.55%	-1.63%	-1.26%	-1.26%	-1.26%	-0.43%	-1.35%	-0.45%
Specific Details about the end	cumbrance																			
Name of the entity in whose f	favour shares encumbered (X)	Standard Chartered Investmets & Loans (India) Ltd	Badjate Stock Broking Private Limited	Standard Chartered Investmets & Loans (India) Ltd	Anand Rathi Global Finance Ltd	Badjate Stock Broking Private Limited	Standard Chartered Investmets & Loans (India) Ltd	Anand Rathi Global Finance Ltd	Badjate Si	tock Broking Privat	e Limited	Standard Chartered Investmets & Loans (India) Ltd	Anand Rathi Glob	oal Finance Ltd	Standard Chartered Investmets & Loans (India) Ltd	Badjate Stock Broking Private Limited	Badjate Stock Broking Private Limited	Anand Rathi Global Finance Ltd	Standard Chartered Investmets & Loans (India) Ltd	Standard Chartered Investmets & Loans (India) Ltd
Whether the entity X is a sche financial institution, NBFC or I provide the nature of the bus	Yes	No Nature of Business: Stock Broking	Yes	Yes	No. Nature of Business: Stock Broking`	Yes	Yes	No Nature of Business: Stock Broking`			Yes	Yes		Yes	No Nature of Business: Stock Broking	No Nature of Business: Stock Broking`	Yes	Yes	Yes	
Names of all other entities in	tne agreement							[Themisto Trus	tee Company Pvt I	Ltd holds these sha		Humuza Consultan the Trustee of Hab Not Applica	oil Khorakiwala Trust, bein	g a partner of Humuza	Consultants, Partnership Firr	n]				
yes, provide details about the rating. If Yes, 1 Name of the issuer : 2 Details of the debt instrume	ent : ent is listed on stock exchanges?																			
	f event / agreement (A) (Amount	434.070.000	157,290,000	189.948.750	98.300.000	63.560.000	612.885.000	330.015.000	123.541.200	132.780.000	162 540 000	1,185,097,500	726,025,000	496.890.000	425.040.000	413.910.000	550,620,000	216,912,000	694.125.000	243,275,000
	ich shares have been encumbered)	*	@	*	#	@	*	#	@	132,700,000	102,040,000	1,100,077,000	720,020,000	470,070,000	N.A.	413,710,000	330,020,000	210,712,000	074,125,000	243,273,000
Ratio of A / B	ion shares have been encambered,	*	@	*	#	@	*	#	@						N.A.					
End use of money			_			_												1		
	zed (a)Personal use by Promoters and PACs	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	(b)For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Any other reason (please specify)							The amount rai	ised by creating Ple	edge on Shares ha	ve been partially i	nvested in Preferen	nce Shares/ extended uns	secured loan to Wockha	ardt Limited from time to tim	e				

[#] Extended additional collateral for loan (i.e. loan against pledge of shares) taken earlier from Anand Rathi.

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Encumbrance No.		39	40	41	42	43	44	45	46	47	48	49	50	51	52	53	54	55	
	te of creation/ Release of encumbrance		11.12.2020 18.12.2020 18.12.2020 31.12.2020 15.01.2021 03.02.2021 19.02.2021								09.04.2021 20.04.2021 27.04.2021			07.05.2021 10.05.2021 10.05.2021			11.05.2021	14.05.2021	
Type of encumbrance (pledge, li			Rel	ease of pledged	Shares		Creation of Pledge Release of						tion of Pledge	Release of pledged shares			Creation of Pledge		
undertaking etc. or any other co	ovenant, transaction, condition										pledged shares								
No. and % of shares	No. of shares :	- 1,318,500	- 1,500	- 700,000	- 2,500,000 -	300,000	2,200,000	3,900,000	200,000	850,000	- 1,000,000	3,000,000	3,400,000	- 800,000	- 1,200,000	1,100,000	2,100,000	1,100,000	
encumbered	% of total share capital :	-1.19%	0.00%	-0.63%	-2.26%	-0.27%	1.99%	3.52%	0.18%	0.77%	-0.90%	2.71%	6 3.07%	-0.72%	-1.08%	0.99%	1.90%	0.99%	
Specific Details about the																			
encumbrance		A I D - II-i Ol-	hal Financa I sal			01		t 0 1 /1	E-\144			Destina Oresta	Ontobast Tourstandia	Dadiese Oscale	Oten deed Objective d	Assert Bethi Olehel	0-1-1-1	Secretaria della di Santina di	
Name of the entity in whose fav	our shares encumbered (X)	Anand Rathi Glo	obai Finance Ltd			Stand	ard Chartered Inves	tmets & Loans (Inc	ola) Ltd			Badjate Stock Broking Private	Catalyst Trusteeship Limited	Badjate Stock Broking Private	Standard Chartered Investmets & Loans (India)	Anand Rathi Global Finance Ltd#	al Catalyst Trusteeship Limited		
												Limited		Limited	Ltd				
M/b a th a r th a antitu V is a sah adu	ulad aammaraial bank muhlia	Va		ļ			V					No	No	No	Yes	Vee		No	
Whether the entity X is a schedulinancial institution, NBFC or ho		Ye	23				Ye	:5				No Nature of	Nature of Business:	Nature of Business:	ies	Yes	Nature of Rusin	ness: Debenture Trustee	
provide the nature of the busine												Business: Stock	Debenture Trustee	Stock Broking			I vatare or basin	icss. Dependie Trustee	
provide the natare of the busine	oss or the charty.											Broking`	Dobomaro musico	Otook Broking					
Names of all other entities in the	e agreement		-								muza Consultants,								
								e Company Pvt Lt	d holds these share	s in Capacity as the	e Trustee of Habil	Khorakiwala Trust	, being a partner of Humuz	a Consultants, Partner					
Whether the encumbrance is re							Not Applicable						Wockhard Limited		Not Applicable			ckhard Limited	
viz. debenture, commercial pape													2. Non-Convertible					tible Debenture ('NCDs')	
yes, provide details about the in	nstrument, including credit												Debenture ('NCDs')					CDs are not listed	
rating. If Yes,													3. The NCDs are not listed					RE BBB-; Stable E049B07055	
1 Name of the issuer :													4. CARE BBB-; Stable				5.110	L047B07033	
2 Details of the debt instrument	t:												5.INE049B07048						
3 Whether the debt instrument																			
4 Credit Rating of the debt instru																			
5 ISIN of theinstrurnent																			
Security Cover/ Asset Cover														-					
Value of shares on the date of e	event / agreement (A) (Amount	682,851,150	763,875	356,475,000	1,366,375,000	159,915,000	1,135,530,000	1,909,830,000	88,610,000	342,550,000	475,250,000	1,518,900,000	1,746,410,000	458,800,000	716,880,000	657,140,000	1,304,310,000	697,180,000	
in Rs.)																			
Amount involved (against which	shares have been encumbered)			N.A.	l l		500,000,000	700,000,000	*	*	N.A.	500,000,000	750,000,000		N.A.	200,000,000	500,000,000	250,000,000	
(B) (Amount in Rs.)			[Release of	of part of the Plea	dged Shares]						[Release of part			[Release of par	t of the Pledged Shares]				
Ratio of A / B		N.A.					2.27106	2.728328571	*	*	N.A.	3.0378	2.328546667		N.A.	3.2857	2.60862	2.78872	
End use of money																			
Borrowed amount to be utilized		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
for what purpose -	and PACs (b)For the benefit of listed		-	 					 				The amount of Rs. 75		1		The amount of D	s. 75 crore raised by the	
	company	-	-	-	.	-	-	-	-	-	-		crore raised by the	-	-	-		ce of NCDs (Tranche II) has	
	Provide details including												Company by issuance of					meeting working capital	
	amount, purpose of raising												NCDs (Tranche I) has					d R&D purposes. The	
	money by listed company,												been utilised for					e is 24 to 36 months from	
	schedule for utilization of												meeting working capital				the date of allotmer		
	amount, repayment schedule												requirements and R&D						
	etc												purposes. The						
				1									repayment schedule is						
													24 to 36 months from						
				1					1				the date of allotment		1		1		
				1					1						1		1		
				1					1						1		1		
				1					1						1		1		
	Any other reason (please		I Th	L ap amount raised	by creating Pledge or	Shares have he	an nartially aytondo	d unsecured loan	to Wockhardt Limit	ted from time to ti	me	L	-	The amount raise	l by creating Pledge on Shares	have been partially			
	specify)		""	ic arriburit raiseu	by Greating Fiedge Of	i Judi es Have Dei	on partially exterior	u unschuleu (Udil	to vvocnialut LIIIII	ica nom inne to ti	IIIC.		'		red loan to Wockhardt Limited		[
1	opour J/												1	CATCHIGGG GHISCUI	CO TOUR TO THOUSE HE LITTING	om time to time.	1		

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* Extended additional collateral for loan (i.e. loan against pledge of shares) taken earlier from Standard Chartered.

^ The Shares were Pledged alongwith other collaterals for the loan from LIC Housing Finance Limited.

For and on behalf Humuza Consultants. Themisto Trustee Company Private Limited as Trustee

Dr. H. F. Khorakiwala, Director of Trustee

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Place: Mumbai Date: 18-05-2021