



**WOCKHARDT**

**LIFE WINS**

Ref. No.: WOCK/SEC/SE/2021-22/116

6<sup>th</sup> January, 2022

<p><b>BSE Limited</b> Corporate Relations Department P J Towers Dalal Street Mumbai - 400 001</p> <p><b><u>Scrip Code: 532300</u></b></p>	<p><b>National Stock Exchange of India Limited</b> Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051</p> <p><b><u>NSE Symbol: WOCKPHARMA</u></b></p>
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Dear Sir/Madam,

**Subject: Outcome of the meeting of the board of directors of Wockhardt Limited (“the Company”).**

In furtherance to the intimation made on 3<sup>rd</sup> January, 2022 by the Company, we hereby inform you that a meeting of the board of directors of the Company (“**Board**”) was held today i.e. on Thursday, 6<sup>th</sup> January, 2022 whereby the Board has, *inter alia*, considered and approved, subject to receipt of relevant approvals, if and as may be required, issue of equity shares by way of a rights issue to the existing shareholders of the Company for an amount not exceeding ₹ 1,000 crore (Rupees One Thousand Crores only) in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, the Companies Act, 2013 and other applicable laws (“**Issue**”).

The objective of the Issue is to, *inter alia*, meet the Company’s financing needs for repayment of subordinated debt due, financing research and development initiatives, general corporate purposes and/ or such other use of process as may be permitted under the applicable laws.

The Board also authorised the Capital Raising Committee of the Board to decide on the terms and conditions of the Issue including the rights entitlement ratio, the issue price, record date, timing of the Issue and other related matters.

The meeting of the Board commenced at 11.00 a.m. and concluded at 11.35 a.m.

This intimation is issued in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

We request you to take the aforesaid on records.

Thanking you,

for **Wockhardt Limited**

**Debashis Dey**  
Company Secretary

