

BSE Limited Corporate Relations Department P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex Bandra (E) Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sir/Madam,

Subject: Intimation under Regulation 30 and 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (“SEBI Listing Regulations”) and outcome of the meeting of the Capital Raising Committee of the Board of Directors of Wockhardt Limited (the “Company”) held on March 3, 2022.

Further to our intimation dated 6th January, 2022 informing approval by the Board of Directors for issue of equity shares by way of a rights issue to the existing shareholders of the Company in accordance with the provisions of Companies Act, 2013 and the rules made thereunder, the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and our intimation dated 27th February, 2022; we wish to inform you that Members of the Capital Raising Committee of the Board of Directors of the Company, at their meeting held today i.e. on Thursday, 3rd March, 2022, *inter alia*, considered and approved the following terms and conditions of the Rights issue:

- a) **Instrument:** Fully paid-up equity shares of face value of ₹5 each (“**Equity Shares**”)
- b) **Total number of Equity Shares and Rights Issue size:** 3,32,44,650 fully paid-up Equity Shares each for amount aggregating to ₹ 748,00,46,250.
- c) **Issue Price:** ₹ 225 per fully paid-up Equity Share [including a premium of ₹ 220 per Equity Share]
- d) **Issue period:**
 1. Issue Opening Date: Tuesday, 15th March, 2022;
 2. Issue Closing Date: Tuesday, 22nd March, 2022.
- e) **Outstanding Equity Shares:**
 1. prior to the Rights Issue: 11,08,15,503 Equity Shares;
 2. post Rights Issue#: 14,40,60,153 Equity Shares.
 #assuming full subscription
- f) **Rights entitlement ratio:** 3:10 (3 Rights Equity Shares for every 10 fully paid-up Equity Shares held by the Eligible Equity Shareholders of the Company, as on the record date). If



the shareholding of any of the Eligible Equity Shareholder is 4 or more, such shareholders will be entitled to at least 1 Equity Share.

- g) **ISIN for Rights Entitlement:** Given that the key terms of the Rights Issue have been finalized in today's meeting, the Company will proceed to apply for International Securities Identification Number (ISIN) for the purpose of credit of rights entitlements and shall intimate the same in due course.
- h) **Other terms of the Rights Issue (including fractional and zero entitlements):** To be included in the Letter of Offer to be filed by the Company.
- i) **Record date:** Wednesday, 9th March, 2022 for the purpose of determining the equity shareholders entitled to receive the rights entitlement in the Rights Issue ("Eligible Equity Shareholders")

The meeting of the Board commenced at 4.00 p.m. and completed at 5.00 p.m.

This intimation is issued in terms of Regulation 30 and 42 of the SEBI Listing Regulations.

Kindly take the above information on record.

Thanking you,

for **Wockhardt Limited**



Debashis Dey
Company Secretary