

30th March, 2020

BSE Limited P J Towers, Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sir / Madam,

Sub: Outcome of meeting of the Capital Raising Committee of the Board of Directors

This is in continuation to our communication dated 12th March, 2020 on the captioned subject.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, we wish to inform the Exchanges that the Capital Raising Committee of the Board of Directors at its meeting held today and in line with the consent received from Khorakiwala Holdings & Investments Private Limited (Promoter Group Entity), Preference Shares holder, has extended the date of redemption of 160,000,000 0.01% Non-Convertible Cumulative Redeemable Preference Shares ('Preference Shares') for a period of 1 year i.e. from 31st March, 2020 to 31st March, 2021 at a redemption premium of 8% p.a. on the redemption value of said Preference Shares as on 31st March, 2020. Redemption value of said Preference Shares, as on 31st March, 2020, stands Rs. 99.84 crore.

During this period of 1 year, both the Company and Preference Shares holder shall have the right of early redemption by giving one month notice. In such case, redemption premium would be charged for the period commencing 1st April, 2020 till the actual date of redemption of the said Preference Shares. Other terms of said Preference Shares including rate of dividend shall continue to remain the same.

The Capital Raising Committee Meeting commenced at 3.00 p.m. and concluded at 3.35 p.m.

Kindly take the above information on record.

For **Wockhardt Limited**



Narendra Singh
Company Secretary

