

22nd December, 2018

BSE Limited P J Towers Dalal Street Mumbai - 400 001 Scrip Code: 532300	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051 NSE Symbol: WOCKPHARMA
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Dear Sir/ Madam,

Sub: Outcome of the Capital Raising Committee Meeting

This is in continuation to our communication dated 19th December, 2018 on the captioned subject.

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, we wish to inform to the Exchanges that the Capital Raising Committee at its meeting held today has allotted 50,00,00,000 Nos. of 4% Non-Convertible Non-Cumulative Redeemable Preference Shares ('NCCRPS') of Face Value of Rs. 5/- each, at par, on preferential basis, for an aggregate amount of Rs. 250 Crore (Rupees Two Hundred Fifty Crore only), to the members of the promoter group, as detailed hereunder:-

Sl. No.	Names of allottees	No. of NCCRPS allotted	Total amount received	Other brief terms of NCCRPS
1.	Khorakiwala Holdings and Investments Pvt. Ltd.	10,00,00,000	Rs.50 Crore	<ul style="list-style-type: none"> • Issue/allotment price per NCCRPS: Rs.5/- • Coupon rate: 4% p.a. • NCCRPS shall be unlisted and redeemable at par, in accordance with the provisions of the Companies Act, 2013. • NCCRPS are non-convertible. • Post allotment of NCCRPS, Equity Shareholding Pattern shall remain unchanged as NCCRPS shall not be convertible into Equity Shares. • Date of redemption: 20th December, 2020 • The Company has an option to redeem NCCRPS, after the expiry of 6 months from the date of allotment, during NCCRPS tenure.
2.	Humuza Consultants*	40,00,00,000	Rs.200 Crore	
	Total	50,00,00,000	Rs.250 Crore	

* Themisto Trustee Company Private Limited holds these shares in its capacity as the Trustee of Habil Khorakiwala Trust, being a Partner of Humuza Consultants (Partnership Firm).

The Capital Raising Committee Meeting commenced at 12.00 Noon and concluded at 12.45 p.m.

Kindly take the above information on record.

Thanking you,

for **Wockhardt Limited**


Narendra Singh
Company Secretary

