

21st May, 2021

BSE Limited Corporate Relations Department P J Towers Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sir/ Madam,

Sub: Outcome of Meeting of the Credit Facilities Committee of the Board of Directors

Pursuant to Regulations 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') read with Schedule III of Listing Regulations, we wish to inform to the Exchanges that the Credit Facilities Committee of the Board of Directors of the Company, at its meeting held today i.e. 21st May, 2021, *inter-alia*, approved the raising of funds upto Rs. 150 crore (Rupees One Hundred and Fifty Crore only) through issuance of Rated/Unrated, Listed/Unlisted, Secured/Unsecured Non-Convertible Debentures on private placement basis, in one or more tranches/series to such eligible investors as maybe deemed appropriate.

The information required to be furnished pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to tranche I of Rs. 50 crore (Rupees Fifty crore only) is enclosed as Annexure A. The information pertaining to remaining tranche(s) of Rs. 100 crore (Rupees One Hundred crore only) will be intimated at the time of allotment of the same.

The meeting of the Committee commenced at 6.15 p.m. and concluded at 6.50 p.m.

Kindly take the same on record please.

Thanking you,

For **Wockhardt Limited**



Gajanand Sahu
Company Secretary
Encl: As above





Sr. No.	Disclosure requirements	Disclosure by the Company
1	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Rated, Unlisted, Secured Non-Convertible Debentures (NCDs)
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)/Issue size	5,000 NCDs of Rs. 1,00,000 each amounting upto Rs. 50 Crores
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s): i. names of the investors; ii. post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii. in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable for Non-Convertible Debentures
5	Whether proposed to be listed? If yes, name of the stock exchange(s);	No
6	Tenure of the instrument - date of allotment and date of maturity	24 to 36 months from the date of allotment.
7	Coupon/interest offered, schedule of payment of coupon/interest and principal	Fixed coupon rate payable quarterly as per the term sheet. The redemption schedule will be three equal instalments commencing from the 24 th month.
8	Charge/security, if any, created over the assets	NCDs will be secured by way of par-passu charge over the Fixed Assets of the Company and/or any other securities/assets as per term sheet.
9	Special right/interest/privileges attached to the instrument and changes thereof	Nil
10	Delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not applicable
11	Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not applicable

