

## WOCKHARDT LIMITED

As per Ind AS 24, the list of Related Parties and disclosure of transactions with these parties are given below:

**a) Parties where significant influence/ control exists**

***Other parties exercising control***

Humuza Consultants \*

\* Themisto Trustee Company Private Limited holds shares in the Company in its capacity as the trustee of Habil Khorakhiwala Trust which in turn holds these shares in its capacity as the partner of the partnership firm Humuza Consultants.

Habil Khorakhiwala Trust \*\*

\*\* Themisto Trustee Company Private Limited holds shares in the Company in its capacity as the trustee of Habil Khorakhiwala Trust.

**b) Other related party relationships where transactions have taken place during the period**

***Enterprises over which Key Managerial Personnel exercise significant influence/control***

The Peace Mission Private Limited ( formerly Tohfaa Gifting Private Limited)

Palanpur Holdings and Investments Private Limited

Khorakhiwala Holdings and Investments Private Limited

Wockhardt Hospitals Limited

Merind Limited

Wockhardt Foundation

Carol Info Services Limited

Dr. Habil Khorakhiwala Education and Health Foundation ( Trust)-[Wockhardt Global School]

Corival Lifesciences Private Limited (w.e.f. June 06, 2020)

Wockhardt Regenerative Private Limited

Amalthea Consultants

***Key managerial personnel***

H.F.Khorakhiwala- Chairman

Aman Mehta- Non-Executive Independent Director

D S Brar- Non-Executive Independent Director

Sanjaya Baru- Non-Executive Independent Director

Tasneem Mehta- Non-Executive Independent Director

Baldev Raj Arora- Non-Executive Independent Director (resigned w.e.f. May 27, 2020)

Vinesh Kumar Jairath- Non-Executive Independent Director

Zahabiya Khorakhiwala - Non-Executive Non- Independent Director

Huzaiifa Khorakhiwala - Executive Director

Murtaza Khorakhiwala - Managing Director

Rima Marphatia (Nominee Director from EXIM)

Akhilesh Gupta - Non-Executive Independent Additional Director (w.e.f August 29, 2020)

**WOCKHARDT LIMITED**
**c) Transactions with related parties during the half year ended September 30, 2021:**  
**(All the amounts mentioned below for the disclosure are the contractual amounts based on the arrangement with respective parties)**

	Half year ended September 30, 2021 ₹ in crore	Half year ended September 30, 2021 USD in million	Half year ended September 30, 2020 ₹ in crore	Half year ended September 30, 2020 USD in million
<b>Key managerial personnel</b>				
Remuneration [Chairman ₹ 1.33 crore (Previous year - ₹ 1.31 crore), Managing Director ₹ 1.14 crore (Previous year - ₹ 1.11 crore), Executive Director ₹ 1.14 crore (Previous year - ₹ 1.11 crore)]	3.61	0.49	3.53	0.48
Contribution to Provident fund [Chairman ₹ 0.19 crore (Previous year - ₹ 0.10 crore), Managing Director ₹ 0.19 crore (Previous year - ₹ 0.10 crore), Executive Director ₹ 0.19 crore (Previous year - ₹ 0.10 crore)]	0.57	0.08	0.30	0.04
Director sitting fee paid [D S Brar ₹ 0.07 crore (Previous year - ₹ 0.08 crore), Sanjaya Baru ₹ 0.07 crore (Previous year - ₹ 0.08 crore), Tasneem Mehta ₹ 0.06 crore (Previous year - ₹ 0.09 crore), Baldev Raj Arora ₹ Nil (Previous year - ₹ 0.03 crore), Aman Mehta ₹ 0.07 crore (Previous year - ₹ 0.05 crore), Vinesh Kumar Jairath ₹ 0.07 crore (Previous year - ₹ 0.08 crore), Zahabiya Khorakiwala ₹ 0.03 crore (Previous year - ₹ 0.04 crore), Rima Marphatia ₹ 0.03 crore (Previous year - ₹ 0.04 crore), Akhilesh K Gupta ₹ 0.07 crore (Previous year - ₹ Nil)]	0.47	0.06	0.48	0.07
<b>Other parties exercising control</b>				
Dividend on preference shares to Humuza Consultants		-	-	-
Loan taken from Humuza Consultants and other parties related to subsidiary companies	177.00	23.84	-	-
Loan repaid to Humuza Consultants and other parties related to subsidiary companies	2.00	0.27	25.12	3.40
Interest cost on Loan taken from Humuza Consultants and other parties related to subsidiary companies	21.42	2.88	5.26	0.71
<b>Enterprise over which Key Managerial Personnel exercise significant influence/Control</b>				
Rent paid [Palampur Holdings and Investments Private Limited ₹ 0.46 crore (Previous year - ₹ 0.46 crore), Carol Info Services Limited ₹ 42.61 crore (Previous year - ₹ 39.99 crore)]*	43.07	5.80	40.45	5.48
* rent paid has been disclosed as Right of use assets and Lease liabilities in accordance with Ind AS 116				
Donation given to Wockhardt Foundation	0.08	0.01	1.50	0.20
Donation paid to Dr. Habil Khorakiwala Education and Health Foundation (Trust)	0.32	0.04	0.73	0.10
Reimbursement of Expenses [ Carol Info Services Limited ₹ 0.37 crore (Previous year - ₹ 0.31 crore)]	0.37	0.05	0.31	0.04
Rent and other miscellaneous income [Wockhardt Hospitals Limited ₹ 0.06 crore (Previous year - ₹ 0.0045 crore), Wockhardt Foundation ₹ Nil (Previous year - ₹ 0.00045 crore), Dr. Habil Khorakiwala Education and Health Foundation (Trust) ₹ 0.001 crore (Previous year - ₹ Nil)]	0.06	0.01	0.005	0.00
Sale of Finished goods to Wockhardt Hospitals Limited	0.001	-	0.01	0.00
Sale of Fixed asset to [Wockhardt Hospitals Limited ₹ Nil (Previous year - ₹ 0.14 crore), Wockhardt Regenerative Private Limited ₹ 0.03 (Previous year - ₹ Nil crore)]	0.03	-	0.14	0.02
Salary paid to the teaching staff of Wockhardt Global School	1.45	0.19	1.37	0.19
Recovery of Utility Fees from Wockhardt Global School	0.86	0.12	-	-
Rent of Employees collected on behalf of Merind Limited		-	0.01	0.00
Loan taken from [Khorakiwala Holdings and Investments Private Limited ₹ 30.00 crore (Previous year - ₹ 26.58 crore), Merind Limited ₹ Nil crore (Previous year - ₹ 32.96 crore), Amalthea Consultants ₹ 185 crore (Previous year - ₹ Nil crore)]	215.00	28.96	59.54	8.07
Interest on loan taken [Khorakiwala Holdings and Investments Private Limited ₹ 1.84 crore (Previous year - ₹ 0.36 crore), Merind Limited ₹ 3.29 crore (Previous year - ₹ 1.62 crore), Amalthea Consultants ₹ 0.40 crore (Previous year - ₹ Nil crore)]	5.53	0.75	1.98	0.27
Loan repaid [Khorakiwala Holdings and Investments Private Limited ₹ 30.00 (Previous year - ₹ Nil), Merind Limited ₹ Nil crore (Previous year - ₹ Nil)]	30.00	4.04	-	-

**WOCKHARDT LIMITED**

**d) Related party balances**

(All the amounts mentioned below for the disclosure are the contractual amounts based on the arrangement with respective parties. Where such amounts are different from carrying amounts as per Ind AS financial statements, their carrying values have been separately disclosed in brackets.)

	As at September 30, 2021 ₹ in crore	As at September 30, 2021 USD in million	As at September 30, 2020 ₹ in crore	As at September 30, 2020 USD in million
<i>Enterprise over which Key Managerial Personnel exercise significant influence/Control</i>				
Trade receivables [Wockhardt Hospitals Limited ₹ 0.34 crore (Previous year - ₹ 0.27 crore), Wockhardt Foundation ₹ 0.005 crore (Previous year - ₹ 0.004 crore), Dr. Habil Khorakiwala Education and Health Foundation (Trust) ₹ 1.66 crore (Previous year - ₹ 0.04 crore), Wockhardt Regenerative Private Limited ₹ 0.03 (Previous year - ₹ Nil crore)]	2.04	0.27	0.31	0.04
Trade Payables [Wockhardt Hospitals Limited ₹ 0.63 crore (Previous year - ₹ 0.63 crore), Carol Info Services Limited ₹ 3.49 crore (Previous year - ₹ 2.96 crore), Palanpur Holdings and Investments Private Limited ₹ 3.16 crore (Previous year - ₹ 2.15 crore), The Peace Mission Private Limited ₹ Nil (Previous year- ₹ 0.02 crore), Merind Limited ₹ 0.01 crore (Previous year - ₹ 0.01)]	7.29	0.98	5.75	0.78
Loan taken [Merind Limited ₹ 77.49 crore (Previous year - ₹ 28.15 crore), Khorakiwala Holdings and Investments Private Limited ₹ 32.28 crore (Previous year- ₹ Nil), Humuza Consultants ₹ 553.95 crore (Previous year- ₹ 200.00 crore), Amalthea Consultants ₹ 185.40 (Previous year- ₹ Nil) ]	849.12	114.38	158.85	21.53
Preference shares [Khorakiwala Holdings and Investments Private Limited ₹ Nil (Previous year- ₹ 130.00 crore), Humuza Consultants ₹ Nil (Previous year- ₹ 200.00 crore)]	-	-	330.00	44.73
[Carrying amount : Khorakiwala Holdings and Investments Private Limited ₹ Nil (Previous year - ₹ 154.33 crore), Humuza Consultants ₹ Nil (Previous year - ₹ 201.61 crore)]				
Security deposit given to Carol Info Services Limited - Transaction value [Carrying amount ₹ 36.29 crore (Previous year - ₹ 33.72 crore)]	55.50	7.48	55.50	7.52
Security deposit given to Palanpur Holdings and Investments Private Limited	2.75	0.37	2.75	0.37

Convenience translation

The accompanying financial statements have been prepared in Indian rupees, the national currency of India and the functional currency of the Company. Solely for the convenience of the reader, the financial statements as of September 30, 2021 and September 30, 2020 have been translated into United States dollars at the closing rate USD 1 = Rs. 74.2350 (previous year: USD 1 = Rs. 73.7750). No representation is made that the Indian rupee amounts have been, could have been or could be converted into United States dollars at such a rate or any other rate, or at all.