

14th May, 2019

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001 Scrip Code: 532300	National Stock Exchange of India Limited Listing Department Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 NSE Symbol – WOCKPHARMA
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Dear Sirs / Madam,

This is in continuation your communication about the news item appeared on <https://economictimes.indiatimes.com> on 13th May, 2019 titled "Pharma stocks bleed as US states file lawsuit against generic drug firms".

In this regard, we have to inform you that a class action was initiated against various pharmaceutical companies including Wockhardt Limited. This anti-trust action relates to price hike of various generic drugs. The Company has denied such accusation at appropriate Forum and is vigorously defending against the matter.

Please note that the Company has also made disclosure in this regard in the Annual Report for the Financial Year 2017-18 (Page Nos. 167-168) as under:-

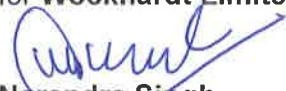
"A class action was initiated against various pharmaceutical companies including Wockhardt Limited. This anti-trust action relates to price hike of various generic drugs such as Clobetasol, Desonide, Lidex, Fluocinonide, Propranolol, Pravastatin, Divalproex ER, Econazole, Levothyroxine etc. The Company is one of the manufacturer and marketer of the few of the said products viz.; Clobetasol & Desonide. For Clobetasol, the Company alongwith other Defendants filed motions to dismiss the consolidated amended complaints. The matter relating to Divalproex may move into Multidistrict Litigation (MDL). The matter, as it stands today, as regards the Company's exposure to risk and potential liabilities, we see minimal exposure (actual or threatened) as the matter is currently being argued in USA by our legal and regulatory personnel and we are positively hopeful that the Company's name would be removed from the said litigation/ class action claims."

At this point of time, the Company does not anticipate that this matter will have a material impact on the business or operations of the Company.

Kindly take the same on record.

Thanking you,

for **Wockhardt Limited**


Narendra Singh
Company Secretary

