

15th February, 2018

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sirs,

We have to inform you that CARE Ratings Limited (CARE Ratings) has revised the Company's Rating for Long - Term Bank Facilities (Fund Based Working Capital limit) as "CARE A+; Outlook: Stable" from earlier it was "CARE AA-; Outlook: Negative" and Short Term Bank Facilities (Non Fund Based Working Capital limit) as "CARE A1" from "CARE A1+".

Further, CARE Ratings has also revised rating for the proposed issue of NCDs for an amount of Rs. 250 crore of the Company as "CARE A+; Outlook: Stable" from earlier it was "CARE AA-; Outlook: Negative".

Kindly take the above information on record.

Thanking you

for **Wockhardt Limited**



Narendra Singh
Company Secretary

