

4th July, 2017

BSE Limited Corporate Relations Department P J Towers, Dalal Street Mumbai - 400 001 <u>Scrip Code: 532300</u>	National Stock Exchange of India Limited Exchange Plaza Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <u>NSE Symbol: WOCKPHARMA</u>
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Dear Sirs,

We have to inform you that Credit Analysis & Research Limited (CARE Ratings) has re-affirmed the Company's Rating for Short Term Bank Facilities (Non Fund Based Working Capital limit) as 'CARE A1+' and revised the Company's Long - Term Bank Facilities (Fund Based Working Capital limit) as 'CARE AA-' from 'CARE AA'.

Further, CARE Ratings has also revised rating for the proposed issue of NCDs of Rs. 250 crore of the Company as 'CARE AA-' from 'CARE AA'.

Kindly take the above information on record.

Thanking you

for **Wockhardt Limited**



Narendra Singh
Company Secretary

