

Wockhardt Bio AG		
For the Period ended 31st Mar 2019		
	Adjusted for Ind AS As at 31.03.2019 In Full Figures-USD	Adjusted for Ind AS AS AT 31.03.2018 In Full Figures-USD
<b>SOURCES OF FUNDS</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share capital		
Equity share capital	(56'211'578.12)	(56'211'578.12)
Preference share capital	-	-
Reserves and surplus	(261'801'256.18) (318'012'834.30)	(295'035'271.47) (351'246'849.59)
<b>LOAN FUNDS</b>		
Secured loans	(184'396'249.89)	(245'941'249.93)
Unsecured loans	-	-
	(184'396'249.89)	(245'941'249.93)
<b>DEFERRED TAX LIABILITY</b>		
	-	-
	(502'409'084.19)	(597'188'099.52)
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Gross block	50'647'692.79	49'888'091.88
Accumulated depreciation	39'065'624.27	36'102'553.40
Net block	11'582'068.52	13'785'538.48
Capital work-in-progress and advances	179'408'427.42 190'990'495.94	144'132'920.20 157'918'458.68
<b>INVESTMENTS</b>		
	155'551'295.83	188'266'851.83
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Inventories	4'605'324.08	7'429'144.01
Sundry debtors	209'364'632.51	180'361'541.61
Cash and bank balances	18'866'429.02	99'744'632.30
Loans and advances	133'656'663.70	118'211'751.04
	366'493'049.31	405'747'068.96
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Current Liabilities	(210'389'117.38)	(154'569'614.58)
Provisions	(236'639.51)	(174'665.37)
	(210'625'756.89)	(154'744'279.95)
<b>NET CURRENT ASSETS</b>		
	155'867'292.42	251'002'789.01
Misc Exps to the extent not w/off		
Minority Interest		
	502'409'084.19	597'188'099.52
<b>Difference in Balancesheet</b>		
	-	-
<b>Wockhardt Bio AG</b>		
<b>PROFIT AND LOSS ACCOUNT</b>		
	For the Year ended 31.03.2019 In Full Figures-USD	For the Year ended 31.03.2018 In Full Figures-USD
<b>INCOME</b>		
Sales and services	(225'415'187.94)	(224'820'074.38)
Less: Excise Duty	-	-
	(225'415'187.94)	(224'820'074.38)
Other income	(110'967.28)	(11'431'117.19)
	(225'526'155.22)	(236'251'191.57)
<b>EXPENDITURE</b>		
Materials consumed and purchase of goods	183'970'223.63	190'178'934.61
(Increase) / decrease in inventories	2'620'948.88	(1'641'573.10)
Operating and other expenses	53'279'972.28	62'041'696.05
Depreciation / Amortisation	4'190'056.53	4'432'328.77
Financing cost	7'831'784.13	11'126'446.83
Exchange rate differences - loss / (gain)	6'812'597.90	(11'425'853.10)
VRS		
	258'705'583.35	254'711'980.06
<b>PROFIT BEFORE TAX AND EXTRAORDINARY ITEM</b>		
	33'179'428.13	18'460'788.49
Add / (Less) : Exceptional items Loss / (Gain)	-	-
<b>PROFIT BEFORE TAX</b>		
	33'179'428.13	18'460'788.49
Provision for tax		
- Current	54'587.16	(50'989.66)
- Fringe benefit Tax	-	-
- Deferred	-	-
<b>NET PROFIT AFTER TAX FOR THE YEAR</b>		
	33'234'015.29	18'409'798.83
Minority Interest	-	-
ExChange difference on foreign currency investments	-	-
Movement on Deferred tax relating to pension deficit	-	-
Pension charge	-	-
<b>PAT after adjustments</b>	<b>33'234'015.29</b>	<b>18'409'798.83</b>
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>		
	<b>33'234'015.29</b>	<b>18'409'798.83</b>
<b>APPROPRIATIONS</b>		
Interim dividend on equity shares	-	-
Interim dividend on preference shares	-	-
Proposed dividend on preference shares	-	-
Proposed dividend on equity shares	-	-
Tax on dividend	-	-
Transfer to debenture redemption reserve	-	-
Transfer to capital redemption reserve	-	-
Transfer to general reserve	-	-
<b>PROFIT AND LOSS ACCOUNT, end of year</b>	<b>33'234'015.29</b>	<b>18'409'798.83</b>
	<b>33'234'015.29</b>	<b>18'409'798.83</b>

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**Contingent Liabilities** :- Provide details of contingent liabilities as on 31<sup>st</sup> March 2019, arising on account of any dispute, claims, demands due to an agreement or laws for which the liability has not been booked already. In case there is any contingent liability please provide brief description and the amount. If there are none, a confirmation will be required by 15<sup>th</sup> April 2019 for audit purposes.

NIL

**Capital Commitments** : Provide the details of capital commitments and advance against capital expenditure as on 31<sup>st</sup> March 2019.

The template is as below;

<b>Particulars</b>	<b>Amount (USD)</b>
Total Capital commitments	2'273'988.00
Less: Advance against capital expenditure	286'885.00
<b>Balance</b>	<b>1'987'103.00</b>

**Operating Leases** :- Provide details of "Annual commitments under non-cancellable operating leases" for both given or taken

**Finance Lease** :- Confirm if Legal entity has any 'finance lease' for land, which has been sub-leased partially or fully. If yes, please provide initial payment and annual payments for the aforesaid leases.

The template is as below;

<b>(a) Annual commitments under non-cancellable operating leases are:</b>	
	Value
Less than 1 year	310'088.00
More than 1 year but less than 5 years	1'240'352.00
More than 5 years	1'550'440.00
<b>(b) Annual commitments under finance leases are:</b>	
Less than 1 year	-
More than 1 year but less than 5 years	-
More than 5 years	-
<b>(c) Annual commitments for property given under non-cancellable operating leases are:</b>	
Less than 1 year	-
More than 1 year but less than 5 years	-
More than 5 years	-



[Insert Company Name]

**1. RELATED PARTY DISCLOSURES :**

As per Indian Accounting Standard 24, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:

(i) List of related parties where control exists and related parties with whom transactions have taken place and relationships:

Sr. No.	Name of the Related Party	Relationship
1	ABC	Subsidiary
2	DEF	Associate
3	GHJ	Key Managerial Person

**(ii) Transactions during the year with related parties :**

Sr. No.	Nature of transaction	Subsidiary	Associate	Key Managerial p	Others	Total
1	Purchase / Sale of Fixed Asset	xxx	xxx	xxx	xxx	xxx
2	Purchase / Subscription of Investments	xxx	xxx	xxx	xxx	xxx
3	Sale / redemption of Investments	xxx	xxx	xxx	xxx	xxx
4	Premium Accrued on Investment in Preference Shares	xxx	xxx	xxx	xxx	xxx
5	Loans and advances given/ (returned)	xxx	xxx	xxx	xxx	xxx
6	Turnover	xxx	xxx	xxx	xxx	xxx
7	Other Income	xxx	xxx	xxx	xxx	xxx
8	Purchases	xxx	xxx	xxx	xxx	xxx
9	Electric Power, Fuel and Water	xxx	xxx	xxx	xxx	xxx
10	Hire Charges	xxx	xxx	xxx	xxx	xxx
11	Manpower Deputation Charges	xxx	xxx	xxx	xxx	xxx
12	Payment to Key Managerial Personnel	xxx	xxx	xxx	xxx	xxx
13	Sales and Distribution Expenses	xxx	xxx	xxx	xxx	xxx
14	Rent	xxx	xxx	xxx	xxx	xxx

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