

ООО «Вокхард Био (Р)»

Финансовая информация специального назначения за год, закончившийся 31 марта 2021 года, и аудиторское заключение независимого аудитора

Translation from the Russian original

Wockhardt Bio (R) LLC

Special Purpose Financial Information for the year ended 31 March 2021 and Independent Auditor's Report

Translation from the Russian original

АУДИТОРСКОЕ ЗАКЛЮЧЕНИЕ НЕЗАВИСИМОГО АУДИТОРА

Для:

БДО Лимитед, Цюрих, Швейцария/Рене
Фуглистер

Мнение

В соответствии с указаниями в ваших инструкциях аудитора Группы для целей вашего аудита консолидированной финансовой отчетности группы Вокхард Био (Группа) мы провели аудит финансовой информации специального назначения ООО «Вокхард Био (Р)» (Компонент) (ОГРН 1157746781268, стр. 1, дом 43, улица Рябиновая, город Москва, 121471), состоящей из баланса по состоянию на 31 марта 2021 года, отчета о прибылях и убытках за период с 1 апреля 2020 года по 31 марта 2021 года и примечаний к ним.

По нашему мнению, прилагаемая финансовая информация специального назначения ООО «Вокхард Био (Р)» за год, закончившийся 31 марта 2021 года, подготовлена во всех существенных отношениях в соответствии с инструкциями, выпущенными руководством Группы, и политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующемся на индийских стандартах бухгалтерского учета (ИСБУ).

Основание для выражения мнения

Мы провели аудит в соответствии с Международными стандартами аудита (МСА). Наша ответственность в соответствии с этими стандартами описана в разделе «Ответственность аудитора за аудит финансовой информации специального назначения» нашего заключения. Мы являемся независимыми по отношению к Компоненту в соответствии с этическими требованиями, применимыми к нашему аудиту финансовой информации специального назначения в Российской Федерации, и мы выполнили наши прочие этические обязанности в соответствии с этими требованиями.

INDEPENDENT AUDITOR'S REPORT

To:

Rene Fueglistner - BDO Ltd, Zurich, Switzerland

Opinion

As requested in your group audit engagement instructions we have audited for purposes of your audit of the consolidated financial statements of Wockhardt Bio Group (the Group) the special purpose financial information of Wockhardt Bio (R) LLC (the Component) (OGRN 1157746781268, Building 1, 43 Ryabinovaya Street, Moscow, 121471), which comprises the balance sheet as at 31 March 2021, the statement of profit and loss for the period from 01 April 2020 to 31 March 2021 and notes to them.

In our opinion, the accompanying special purpose financial information of Wockhardt Bio (R) LLC for the year ended 31 March 2021 was prepared, in all material respects, in accordance with the instructions issued by the Group's management and the policies contained in the Group's accounting manual based on Indian Accounting Standards (IndAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Information section of our report. We are independent of the Component in accordance with the ethical requirements that are relevant to our audit of the special purpose financial information in the Russian Federation, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

Мы полагаем, что полученные нами аудиторские доказательства являются достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения.

Важные обстоятельства - цель составления и ограничение распространения и использования

Финансовая информация специального назначения подготовлена для целей составления консолидированной финансовой отчетности Группы. Финансовая информация специального назначения не является полным комплектом финансовой отчетности Компонента в соответствии с ИСБУ и не предназначена для достоверного представления во всех существенных отношениях финансового положения Компонента на 31 марта 2021 года, его финансовых результатов и движения денежных средств за год, закончившийся на указанную дату, в соответствии с ИСБУ. В связи с вышеизложенным финансовая информация специального назначения может быть непригодна для использования в каких-либо иных целях.

Подготовленное нами заключение предназначено исключительно для БДО Лимитед, Цюрих, Швейцария, и не подлежит распространению сторонам или использованию сторонами, кроме Компонента и БДО Лимитед, Цюрих, Швейцария.

Ответственность руководства за финансовую информацию специального назначения

Генеральный директор (руководство) несет ответственность за подготовку указанной финансовой информации специального назначения в соответствии с инструкциями, выпущенными руководством Группы, и политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующемся на ИСБУ, и за систему внутреннего контроля, которую руководство считает необходимой для подготовки финансовой информации специального назначения, не содержащей существенных искажений вследствие недобросовестных действий или ошибок.

При подготовке финансовой информации специального назначения руководство несет ответственность за оценку способности Компонента продолжать непрерывно свою деятельность, за раскрытие в соответствующих случаях сведений, относящихся к

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Purpose of Preparation and Restriction on Distribution and Use

The special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare the consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of the Component in accordance with IndAS and is not intended to present fairly, in all material respects, the financial position of the Component as of 31 March 2021, and its financial performance, and its cash flows for the year then ended in accordance with IndAS. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is intended solely for BDO Ltd, Zurich, Switzerland, and should not be distributed to or used by parties other than the Component or BDO Ltd, Zurich, Switzerland.

Responsibilities of Management for the Special Purpose Financial Information

General Director (management) is responsible for the preparation of the special purpose financial information in accordance with the instructions issued by the Group's management and the policies contained in the Group's accounting manual based on IndAS, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial information, management is responsible for assessing the Component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless

непрерывности деятельности, и за составление финансовой информации специального назначения на основе допущения о непрерывности деятельности, за исключением случаев, когда руководство намеревается ликвидировать Компонент, прекратить его деятельность или когда у него отсутствует какая-либо иная реальная альтернатива, кроме ликвидации или прекращения деятельности.

Ответственность аудитора за аудит финансовой информации специального назначения

Наша цель состоит в получении разумной уверенности в том, что финансовая информация специального назначения не содержит существенных искажений вследствие недобросовестных действий или ошибок, и в выпуске аудиторского заключения, содержащего наше мнение. Разумная уверенность представляет собой высокую степень уверенности, но не является гарантией того, что аудит, проведенный в соответствии с международными стандартами аудита, всегда выявляет существенные искажения при их наличии. Искажения могут быть результатом недобросовестных действий или ошибок и считаются существенными, если можно обоснованно предположить, что в отдельности или в совокупности они могут повлиять на экономические решения пользователей, принимаемые на основе этой финансовой информации специального назначения.

В рамках аудита, проводимого в соответствии с международными стандартами аудита, мы применяем профессиональное суждение и сохраняем профессиональный скептицизм на протяжении всего аудита. Кроме того, мы выполняем следующее:

- a) выявляем и оцениваем риски существенного искажения финансовой информации специального назначения вследствие недобросовестных действий или ошибок; разрабатываем и проводим аудиторские процедуры в ответ на эти риски; получаем аудиторские доказательства, являющиеся достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения. Риск необнаружения существенного искажения в результате недобросовестных действий выше,

management either intends to liquidate the Component or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Information

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial information.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery,

чем риск необнаружения существенного искажения в результате ошибки, так как недобросовестные действия могут включать сговор, подлог, умышленный пропуск, искаженное представление информации или действия в обход системы внутреннего контроля;

- б) получаем понимание системы внутреннего контроля, имеющей значение для аудита, с целью разработки аудиторских процедур, соответствующих обстоятельствам, но не с целью выражения мнения об эффективности системы внутреннего контроля Компонента;
- в) оцениваем надлежащий характер инструкций, выпущенных руководством Группы, и политики, содержащейся в руководстве по бухгалтерскому учету Группы, базирующемся на ИСБУ, обоснованность оценочных значений, рассчитанных руководством, и соответствующего раскрытия информации;
- г) делаем вывод о правомерности применения руководством допущения о непрерывности деятельности, а на основании полученных аудиторских доказательств - вывод о том, имеется ли существенная неопределенность в связи с событиями или условиями, в результате которых могут возникнуть значительные сомнения в способности Компонента продолжать непрерывно свою деятельность. Если мы приходим к выводу о наличии существенной неопределенности, мы должны привлечь внимание в нашем аудиторском заключении к соответствующему раскрытию информации в финансовой информации специального назначения или, если такое раскрытие информации является ненадлежащим, модифицировать наше мнение. Наши выводы основаны на аудиторских доказательствах, полученных до даты нашего аудиторского заключения. Однако будущие события или условия могут привести к тому, что Компонент утратит способность продолжать непрерывно свою деятельность.

intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component's internal control.
- Evaluate the appropriateness of the instructions issued by the Group's management and the policies contained in the Group's accounting manual based on IndAS, and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Component's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Component to cease to continue as a going concern.

Мы осуществляем информационное взаимодействие с руководством, доводя до его сведения, помимо прочего, информацию о запланированном объеме и сроках аудита, а также о существенных замечаниях по результатам аудита, в том числе о значительных недостатках системы внутреннего контроля, которые мы выявляем в процессе аудита.

Выводы, сделанные при формировании нашего мнения, основаны на уровне существенности Компонента, указанном вами в контексте аудита консолидированной финансовой отчетности Группы.

Руководитель задания по аудиту, по результатам которого выпущено аудиторское заключение независимого аудитора

М.Н. Аксенов



Аудиторская организация:
Акционерное общество «БДО Юникон»
ОГРН 1037739271701,
117587, Россия, Москва, Варшавское шоссе,
дом 125, строение 1, секция 11, 3 эт., пом. I,
ком. 50,
член Саморегулируемой организации
аудиторов Ассоциации «Содружество»,
ОРНЗ 12006020340

21 апреля 2021 года

We communicate with management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The conclusions reached in forming our opinion are based on the Component materiality level specified by you in the context of the audit of the consolidated financial statements of the Group.

Signed by:

The engagement partner on the audit resulting in this independent auditor's report is

Maxim N. Aksekov



Audit company:
BDO Unicon Aktsionerное Obshchestvo
Main State Registration Number: 1037739271701
Suite 50, Office I, 3rd Floor, Section 11, Block 1,
Bldg. 125, Warshavskoye Shosse, Moscow,
117587, Russia
Member of the Self-regulatory organization of
auditors Association "Sodruzhestvo"
Principal Registration Number of the Entry in the
State Register of Auditors and Audit
Organisations: 12006020340

21 April 2021

Wockhardt Bio (R)	
For the Period ended 31 March 2021	
AS AT	
31.03.2021	
In Full Figures-RUB	
<u>SOURCES OF FUNDS</u>	
SHAREHOLDERS' FUNDS	
Share capital	
Equity share capital	(5 150 000,00)
Preference share capital	-
Reserves and surplus	(134 309 812,44)
	(139 459 812,44)
LOAN FUNDS	
Secured loans	-
Unsecured loans	-
	-
DEFERRED TAX LIABILITY	3 873 457,54
	(135 586 354,90)
<u>APPLICATION OF FUNDS</u>	
FIXED ASSETS	
Gross block	7 523 904,47
Accumulated depreciation	(5 670 027,05)
Net block	1 853 877,42
Capital work-in-progress and advances	1 853 877,42
	-
INVESTMENTS	-
CURRENT ASSETS, LOANS AND ADVANCES	
Inventories	72 638 903,68
Sundry debtors	152 991 632,20
Cash and bank balances	78 881 633,10
Loans and advances	28 587 451,31
	333 099 620,29
CURRENT LIABILITIES AND PROVISIONS	
Current Liabilities	(179 999 855,10)
Provisions	(19 367 287,71)
	(199 367 142,81)

NET CURRENT ASSETS	133 732 477,48
Misc Exps to the extent not w/off	
Minority Interest	
	135 586 354,90
Difference in Balancesheet	(0)

<u>Wockhardt Bio (R)</u>	
<u>PROFIT AND LOSS ACCOUNT</u>	
	For the
	Year ended
	31.03.2021
	In Full Figures-RUB
INCOME	
Sales and services	(503 868 692,39)
Less: Excise Duty	-
	(503 868 692,39)
Other income	
	(503 868 692,39)
EXPENDITURE	
Materials consumed and purchase of goods	291 907 614,73
(Increase) / decrease in inventories	(72 211 779,02)
Operating and other expenses	173 011 958,59
Depreciation / Amortisation	2 343 901,30
Financing cost	1 340 894,07
Pension charge	
VRS	
	394 048 688,37
PROFIT BEFORE TAX AND EXTRAORDINARY IT	(109 820 004,02)
Add / (Less) : Exceptional items Loss / (Gain)	-
PROFIT BEFORE TAX	(109 820 004,02)
Provision for tax	
- Current	20 979 629,00
- Fringe benefit Tax	-
- Deferred	984 371,87
NET PROFIT AFTER TAX FOR THE YEAR	(87 856 003,15)

Minority Interest	-
ExChange difference on foreign currency investments	-
Movement on Deferred tax relating to pension deficit	-
Pension charge	-
PAT after adjustments	(87 856 003,15)
PROFIT AVAILABLE FOR APPROPRIATION	(87 856 003,15)
APPROPRIATIONS	
Interim dividend on equity shares	-
Interim dividend on preference shares	-
Proposed dividend on preference shares	-
Proposed dividend on equity shares	-
Tax on dividend	-
Transfer to debenture redemption reserve	-
Transfer to capital redemption reserve	-
Transfer to general reserve	-
PROFIT AND LOSS ACCOUNT, end of year	(87 856 003,15)
	(87 856 003,15)

Wockhardt Bio (R)	PLEASE ENTER CREDIT FIGURE WITH NEGATIVE SIGN		
For the Period ended 31 March 2021			653 877.45
	AS AT		
PARTICULARS	31.03.2021		
	In Full Figures-RUB	External	Inter - Company Details WOCKHARDT LTD
			Hide the complete column Total of Inter-Company Items
SOURCES OF FUNDS:			
1. SHARE CAPITAL			
a) Equity Share Capital (No of Shares Face Values of Shares)	(5 150 000.00)		
Addition to Equity share Capital during the Period	-		
Reduction in Equity share capital during the period	-		
(Authorised Share Capital - No of Shares Face Value of Shares)	-		
b) Preference share Capital (Number of shares Face Value of Shares)	-		
Addition to Preference share Capital during the Period	-		
Reduction in Preference share capital during the period	-		
(Authorised Pref Share Capital - No of Shares Face Value of Shares)	-		
	-		
	-		
TOTAL OF SHARE CAPITAL	(5 150 000.00)	5 150 000.00	
2. RESERVES AND SURPLUS			
(Kindly Give the reason for Movements in Reserves)			
Capital redemption reserve			
Opening balance	-		
Addition During the year	-		
Less : Deductions during the year (Enter Figure with Negative Sign)	-		
Closing Balance	-		
Share premium account Capital Contribution Reserve			
Opening balance	-		
Addition During the year	-		
Less : Deductions during the year (Enter Figure with Negative Sign)	-		
Closing Balance	-		
Debenture redemption reserve Legal Reserves			
Opening balance	-		
Addition During the year	-		
Less : Deductions during the year (Enter Figure with Negative Sign)	-		
Closing Balance	-		
Employee Stock Option Outstanding			
Less : Deferred Employee Compensation Expenses	-		
	-		
General reserve			
Opening Balances	-		
Addition During the year	-		
Less : Deductions during the year (Enter Figure with Negative Sign)	-		
Transfer from profit and loss account	-		
Closing Balance	-		
Profit and loss account			
Opening Balances	(46 453 809.30)	46 453 809.30	
Add / (Less) Profit / (Loss) for the year after appropriations	(87 856 003.15)	87 856 003.15	
	(134 309 812.44)	134 309 812.44	
	-		
TOTAL OF RESERVES AND SURPLUS	(134 309 812.44)	134 309 812.44	
3. SECURED LOANS			
(A) TERM LOANS			
i) From Financial Institutions	-		
ii) From Banks :			
a) Foreign currency denominated loans	-		
b) Rupee / Domicile Currency denominated loans	-		
(B) Non Convertible Debentures	-		
(C) Working Capital Loans from Banks	-		
Vehicle Loan	-		
(D) Any other Secured Loan (Secured short term loan)	-		
	-		
TOTAL OF SECURED LOANS	-	-	
4 UNSECURED LOANS			
Long term			
(A) Sales tax deferral loan	-		
(B) Zero Coupon Foreign Currency Convertible Bonds	-		
(C) Loan from Holding Company / Group Companies (Please update in respective intercompany column also)	-		
(D) Any other Loan	-		
Short term Loan - Secured - Ref mail 07102014	-		
Fixed Deposits	-		
	-		
TOTAL OF UNSECURED LOANS	-	-	
5. DEFERRED TAX LIABILITY			
Deferred tax liabilities			
Depreciation on fixed assets			
Deferred expenses			
Pension Scheme			
Any other Component creating Deferred tax liability (Give Details)			
Total (A)	-		
Deferred tax assets			
Provision for Gratuity	850 678.31	850 678.31	
Provision for Leave Encashment			
Provision for Retro-bonuses provided to customers	3 022 779.24	3 022 779.24	
Provision for doubtful debts			
Any other Component creating Deferred tax asset (tax loss carryforward)			
Total (B)	3 873 457.54	3 873 457.54	

		External	WOCKHARDT LTD	Total of Inter-Company Items
Net Deferred tax liability (A-B)	3 873 457,54	3 873 457,54	-	-
Net deferred tax liability as of the year end	3 873 457,54	3 873 457,54	-	-
Less : Opening Deferred Tax Liability (As per last years Balance sheet)	4 857 829,41	4 857 829,41	-	-
Translation loss / adjustment (Give Details)	-	-	-	-
Deferred tax charge / (credit) for the year	(984 371,87)	984 371,87	-	-
TOTAL OF SOURCES OF FUNDS	(135 586 354,90)	135 586 354,90	-	-
APPLICATION OF FUNDS:				
6. INVESTMENTS				
Units of Mutual Funds/ Investment in Shares & Bonds	-	-	-	-
Investment in shares of Companies (Give Company name and Investment)	-	-	-	-
	-	-	-	-
	-	-	-	-
	-	-	-	-
TOTAL OF INVESTMENTS	-	-	-	-
7. INVENTORIES				
Raw materials	-	-	-	-
Packing materials	-	-	-	-
	-	-	-	-
Finished goods	72 638 903,68	72 638 903,68	-	-
Samples	-	-	-	-
Work-in-progress	-	-	-	-
Stores and spare parts	-	-	-	-
	-	-	-	-
TOTAL OF INVENTORIES	72 638 903,68	72 638 903,68	-	-
8. SUNDRY DEBTORS				
Unsecured, Considered good (More than 6 months)	121 650 056,72	121 650 056,72	-	-
Unsecured, Considered doubtful	-	-	-	-
Sub-Total	121 650 056,72	121 650 056,72	-	-
Less : Provision for doubtful debts (Enter with Negative Sign)	-	-	-	-
Net Debtors	121 650 056,72	121 650 056,72	-	-
Other debts	-	-	-	-
Inter company debtors	31 341 575,48	-	31 311 598,08	31 341 575,48
Unsecured, Considered good	-	-	-	-
	-	-	-	-
Sundry Debtors, net of provisions	152 991 632,20	152 991 632,20	-	-
9. CASH AND BANK BALANCES				
Cash on hand	-	-	-	-
Cash in Transit	-	-	-	-
Balances with banks	-	-	-	-
- in current / Cash Credit account	78 881 633,10	78 881 633,10	-	-
- in margin accounts	-	-	-	-
- in deposit accounts	-	-	-	-
TOTAL OF CASH AND BANK ACCOUNTS	78 881 633,10	78 881 633,10	-	-
10. LOANS AND ADVANCES (Unsecured, considered good)				
Loans to employees	-	-	-	-
Loans to companies	-	-	-	-
Loans to Subsidiaries	-	-	-	-
Share application money	-	-	-	-
Advances recoverable in cash or in kind or for value to be received	-	-	-	-
Accrued income	-	-	-	-
Balance with customs, excise, for VAT & Similar Government Authority	7 406 215,03	7 406 215,03	-	-
Other deposits	-	-	-	-
Prepaid Expenses	21 181 236,28	21 181 236,28	-	-
Mat Credit Entitlement Receivable	-	-	-	-
Equity shares contribution outstanding	-	-	-	-
Advance tax, net of provision for tax	44 359 840,00	-	-	-
TOTAL OF LOANS AND ADVANCES	28 587 451,31	28 587 451,31	-	-
11. CURRENT LIABILITIES AND PROVISIONS				
CURRENT LIABILITIES				
Sundry creditors	(26 631 654,58)	26 631 654,58	-	-
Payable to subsidiaries	-152 380 139,02	-	-152 380 139	(152 380 139,02)
Security deposits	-	-	-	-
Investor Education and Protection Fund shall be credited by the following amounts namely:	-	-	-	-
Unclaimed dividends	-	-	-	-
Interest accrued but not due	-	-	-	-
Finance Lease Outstandings	-	-	-	-
Dividends Payable	-	-	-	-
Government Grants (Treated as Deferred Income)	-	-	-	-
VAT, Social Tax Etc & other similar Payables to Government	(988 061,50)	988 061,50	-	-
Other liabilities- Payable to banks as per agreements	-	-	-	-
TOTAL OF CURRENT LIABILITIES	(179 999 855,10)	179 999 855,10	-	-
PROVISIONS				
Provision for tax, net of advance tax paid (If net amt is payable)	-	-	-	-
Proposed dividend	-	-	-	-
Tax on proposed dividend	-	-	-	-
Provision for retirement benefits - Leave Encashment, Graduity, Pensions, Bonus etc	(4 253 391,53)	4 253 391,53	-	-

		External	WOCKHARDT LTD	Total of Inter-Company Items
Other Provisions	(15 113 896,18)	-	15 113 896,18	-
TOTAL OF PROVISIONS	(19 367 287,71)	-	19 367 287,71	-
NET FIXED ASSETS (INCLUDING CAPITAL WIP)	1 853 877,42	-	1 853 877,42	-
TOTAL OF APPLICATION OF FUNDS	135 586 354,90	-	135 586 354,90	-
DIFFERENCE	(0,00)	-	0,00	-
Wockhardt Bio (R)				
PROFIT AND LOSS ACCOUNT				
PARTICULARS	For Period Ended			
	31.03.2021			
	In Full Figures-RUB			
12. SALES AND SERVICES				
Sales and services	-567 103 988,95	-	567 103 988,95	-
Inter-company Sales				-
Processing charges received				-
Commission on Sales/Distribution Income	63 235 296,56		63 235 296,56	-
Product Development charges				-
Management Fees				-
Distribution income				-
Royalty Income				-
Other Operating Income (Give Details Separately)				-
TOTAL OF SALES AND SERVICES	(503 868 692,39)	-	503 868 692,39	-
EXCISE DUTY ON SALES				-
13. OTHER INCOME				
Dividend received on investments				-
Lease Rent Income				-
Profit/(Loss) on sale of investments (Net)				-
Profit/(Loss) on sale of assets (Net)				-
Government Grants (Including Local Body Grants)				-
Miscellaneous income				-
TOTAL OF OTHER INCOME	-			-
14. MATERIAL CONSUMED AND PURCHASE OF GOODS				
Opening stock of Materials (As per last years Closing stock)				-
Raw Materials				-
Packing Materials				-
Add:				-
Purchase of Raw & Packing Materials				-
Loan Licencing charges (Sub-contracting charges)				-
Carriage Inward (including Octroi / Entry tax & similar Levies)				-
Exchange (Gain)/Loss (Only on Purchases of Raw Materials and Packing Materials)				-
Less: Closing Stock of Materials (Enter Figures with Negative Sign)				-
Raw Materials				-
Packing Materials				-
Consumption of raw and packing materials				-
Purchase of finished goods	291 907 614,73		19 475 866,73	272 431 748,00
TOTAL OF MATERIAL CONSUMED AND PURCHASE OF GOODS	291 907 614,73		291 907 614,73	-
15. (INCREASE) / DECREASE IN INVENTORIES				
Opening stock (As per last years Closing stock)				-
Finished goods	427 124,66		427 124,66	-
Samples				-
Work-in-progress				-
Excise Duty on Opening Stock	427 124,66		427 124,66	-
Closing stock (Please Enter Figure with Negative Sign)				-
Finished goods	(72 638 903,68)		72 638 903,68	-
Samples				-
Work-in-progress				-
Less: Excise Duty on closing stock	(72 638 903,68)			-
TOTAL OF (INCREASE) / DECREASE IN INVENTORIES	(72 211 779,02)		72 211 779,02	-
TOTAL CONSUMPTION INCLUDING FG				
16. OPERATING AND OTHER EXPENSES				
Salaries, wages and bonus, staff pension	51 686 188,24		51 686 188,24	-
Company's contribution to provident and other funds				-

		External	WOCKHARDT LTD	Total of Inter-Company Items
Gratuity		-	-	-
Leave Encashment Expenses		-	-	-
Staff welfare expenses		-	-	-
Staff Training	989 163.33	989 163.33	-	-
Termination Payments		-	-	-
Manufacturing Expenses		-	-	-
Patent & Royalties		-	-	-
Licences & Technology		-	-	-
Power and fuel		-	-	-
Rent, Rates and taxes	14 207 838.78	14 207 838.78	-	-
Stores and spare parts consumed		-	-	-
Machinery Repairs		-	-	-
Building Repairs	2 894 731.69	2 894 731.69	-	-
Repairs other		-	-	-
Market research	27 014 942.75	27 014 942.75	-	-
Advertising & Promotions	54 347 773.82	54 347 773.82	-	-
Travelling expenses	821 468.32	821 468.32	-	-
Freight and forwarding		-	-	-
Selling and distribution		-	-	-
Commission on sales (Inter-Company)		-	-	-
Commission on sales (Domestic Sales)		-	-	-
Commission on sales (Export Sales)		-	-	-
Motor Expenses Sales		-	-	-
Printing Postage & Stationary		-	-	-
Telephone & Telex	179 366.20	179 366.20	-	-
Car Contract Hire		-	-	-
GMS Levy and Other Annual Charges		-	-	-
Operating Leasing Charges		-	-	-
Finance Lease Charges		-	-	-
Insurance	1 437 678.38	1 437 678.38	-	-
Provision for doubtful debts		-	-	-
Foreign Office Expenses		-	-	-
Bad debts		-	-	-
Auditor's Remuneration		-	-	-
Consultancy Charges	3 144 617.38	3 144 617.38	-	-
Donations		-	-	-
Foreign Exchange Gain / Loss (Other than on Raw Materials & Packing Materials)		-	-	-
Investments written off		-	-	-
Deferred R & D Exps / Development Exps Written off (Not regular amortisation)		-	-	-
Actuarial (Gain) / Loss on Pension Scheme		-	-	-
Wealth Tax		-	-	-
Prior Period Items		-	-	-
Directors Fees (Only Wockhardt Ltd)		-	-	-
General expenses / Miscellaneous Exps	13 944 288.40	11 002 388.40	2 941 900.00	2 941 900.00
Depreciation charge for the year	2 343 901.30	2 343 901.30	-	-
TOTAL OF OPERATING AND OTHER EXP	173 011 958.59	173 011 958.59		
EXCEPTIONAL ITEMS (Negative sign in case of Gain)				
17. FINANCING COST				
Interest paid		-	-	-
Interest Expense paid to Bank		-	-	-
Other interest Expenses		-	-	-
Bank Charges	1 340 894.07	1 340 894.07	-	-
Amortisation of Finance costs		-	-	-
Interest on Inter-company Loan		-	-	-
Add: Exchange (gain) / loss on borrowings		-	-	-
Less: Interest received (Enter Figure with negative Sign)		-	-	-
TOTAL OF FINANCE COST	1 340 894.07	1 340 894.07		
Income Taxes				
Current Tax Provision for the year	20 979 629.00	20 979 629.00	-	-
Fringe benefit Tax		-	-	-
Deferred Tax	984 371.87	984 371.87	-	-
TOTAL TAX BURDEN	21 964 000.87	21 964 000.87		
Appropriations and Special Items				
Minority Interest		-	-	-
Exchange difference on foreign currency investments		-	-	-
Movement on Deferred tax relating to pension deficit		-	-	-
Pension charge		-	-	-
Interim dividend on equity shares		-	-	-
Interim dividend on preference shares		-	-	-
Proposed dividend on preference shares		-	-	-
Proposed dividend on equity shares		-	-	-
Tax on dividend		-	-	-
Transfer to debenture redemption reserve		-	-	-
Transfer to capital redemption reserve		-	-	-
Transfer to general reserve		-	-	-
TOTAL OF SPECIAL ITEMS AND APPROPRIATION				
	(87 856 003.15)			
	(109 820 004.02)			

Please specify the Currency

Russian Rubles

1		2020/21
Other operating income		
In		
Foreign exchange variance		-
Profit on Sale of Investments (Net)		-
Profit on Sale of Assets (Net)		-
Surcharge on Cross Charges -I/C		-
Royalty income		-
Miscellaneous income		-
Plus add in case not covered above		-
Total other operating income		-

Please give all the items above \$ 100k

2		2020/21
Personnel expense		
In		
Salaries and wages		51 686 188
Pension Expense		-
Staff welfare & training expenses		-
Other Personnel Expenses		-
Plus add in case not covered above		-
Total personnel expense		51 686 188

The pension expense is summarized as follows:

In	Nominal value	Renounced use	Balance sheet 31.3.2018	Accumulation 2017/13	Balance sheet 1.4.2017	Result from ECR within personnel expense 2017/14
	31.3.2018	31.3.2018	31.3.2018	2017/13	1.4.2017	2017/14

Employer contribution reserves (ECR)

Patronage funds / pension institutions	-	-	-	-	-	-
Pension institutions	-	-	-	-	-	-
Total	-	-	-	-	-	-

In	31.3.2018	31.3.2018	1.4.2017	Change to previous year	Contributions accrued	Pension benefit expenses within personnel expense 2017/14
Surplus/ deficit	31.3.2018	31.3.2018	1.4.2017			
Economic share of the group						

Please specify the Currency

Russian Rubles

Economic benefit / obligation and pension expenses	
Patronage funds / pension institutions	-
Pension institutions without surplus/deficit	-
Pension institutions with surplus	-
Pension institutions with deficit	-
Pension institutions without own assets	-
Pension Funds foreign country	-
Total	-

Please specify the Currency Russian Rubles

3 Other operating expense		2020/21
<i>In</i>		
Clinical Trial Expenses		-
Consultancy charges		3 144 617
Distribution cost on domestic sales		-
General expenses		27 014 943
Research & development expenses		-
Insurance		1 437 678
Travelling expenses		821 468
Rent, rates and taxes		14 207 839
Commission on sales		63 235 297
Other		19 083 263
Advertising expenses		54 347 774
Total other operating expense		183 292 879

Please give all the items above \$ 100k

4 Extraordinary income / (loss)		2020/21
<i>In</i>		
Profit on IP Sales		-
Impairment of		-
Impairment of		-
Exceptional item		-
Pls add in case not covered above		-
Total		-

Please provide a small note on the significant items and specify all items above \$ 100k

5 Income tax (credit)/expense		2020/21
<i>In</i>		
Deferred income tax (credit)/expense (note 19)		984 371
Current income tax expense		20 979 629
Total income tax (credit)/expense		21 964 000

6 Inventories			
<i>In</i>	Gross	Provision	Net
	2020/21		2020/21
Raw materials	-	-	-
Packing materials	-	-	-
Work-in-progress	-	-	-
Finished goods	-	-	72 638 904

Please specify the Currency Russian Rubles

Total Inventories		72 638 904	
Less : Inventory Provision		-	
Total Inventories - net		72 638 904	

7 Tangible assets

In		CWIP-Tangible Assets/Other tangible assets	Total tangible assets
Cost			
Balance at April 1, 2020		5 904 836	5 904 836
Additions		1 619 069	1 619 069
Disposals		-	-
Exchange differences		-	-
Balance at March 31, 2020		7 523 905	7 523 905
Accumulated depreciation			
Balance at April 1, 2020		3 326 126	3 326 126
Depreciation		2 343 901	2 343 901
Disposals		-	-
Exchange differences		-	-
Balance at March 31, 2020		5 670 027	5 670 027
Net book values			
Balance at April 1, 2020		2 578 710	2 578 710
Balance at March 31, 2020		1 853 878	1 853 878

Please specify the Currency

Russian Rubles

8 Intangible assets

	<i>Licences in progress</i>	<i>Total intangible assets</i>
<i>In</i>		
Cost		
Balance at April 1, 2018	-	-
Additions	-	-
Disposals	-	-
Exchange differences	-	-
Balance at March 31, 2019	-	-
Accumulated depreciation		
Balance at April 1, 2018	-	-
Amortisation	-	-
Disposals	-	-
Exchange differences	-	-
Balance at March 31, 2019	-	-
Net book values		
Balance at April 1, 2018	-	-
Balance at March 31, 2019	-	-

All intangible assets were purchased from third parties.

9 Borrowings

	<i>2020/21</i>
<i>In</i>	
Current	
Bank overdrafts	-
Bank loans	-
Affiliated companies	-
Total current borrowings	-
Non-current	
Bank loans	-
Total non-current borrowings	-
Total borrowings	-

Bank loans mature until 2020 and bear average interest rates of% annually.
Assets pledged

Please specify the Currency Russian Rubles

10 Deferred income tax

	2020/21
<i>In</i>	
Deferred income tax assets	3 873 458
Deferred income tax liabilities	-
<i>Deferred income tax assets/(liabilities), net</i>	3 873 458
The movement on the deferred income tax account is as follows:	
<i>In</i>	2020/21
Balance at April 1, 2020 (Opening Bal)	4 867 829
Deferred income tax credit/(expense) (note 10)	(984 371)
<i>Balance at March 31, 2021 (Closing Bal)</i>	3 873 458
Deferred income tax assets and liabilities arise from temporary differences between the tax bases and their carrying amounts in the Group's financial statements in the following balance sheet items:	
<i>In</i>	2019/20
Provisions	19 367 288
Tax loss carry-forward	-
Tangible assets	-
<i>Total Balance at March 31, 2019</i>	19 367 288

Please specify the Currency

Russian Rubles

11 Provisions									
In									
Carrying amount as per									
1.4.2020		16 700 687				5 338 460		15 702 934	
Creation/Addition		67 553 384				3 129 632		70 683 016	
Utilisation		-				-		-	
Release		-	69 140 175			4 214 700		73 354 875	
Reverse entry (unused amounts reversed)		-				-		-	
Revaluations		-				-		-	
Carrying amount as per		15 113 896				4 253 392		19 367 288	
31.3.2021									

12 Contingent liabilities
Please provide the details

13 Commitments

Capital expenditures for the purchase of property, plant and equipment contracted for at the balance sheet date but not yet incurred amount to

The future aggregate minimum lease payments under non-cancelable operating leases are as follows:

In		
No later than 1 year		2020/21
Later than 1 year, no later than 5 yea		-
Total commitments		-

Please specify the Currency

Russian Rubles

14 Subsidiaries

Company	Activity	Registered Capital	Group ownership and voting rights
Country Company Name	T	EUR 74.400	100,00%
Activity Codes			
H = Holding			
T = Trading			
S = Sales			
P = Production			
C = Services / Consultancy			
R = Research / Clinical trial			
D = Dormant			