

To
Board of Directors
Wockhardt Limited
Mumbai

AUDIT REPORT on Financial Statements of
Wockhardt Bio Pty Ltd, Australia
for the year ended March 31, 2019

Wockhardt Bio Pty Ltd is a an indirect subsidiary company of Wockhardt Limited, India. Wockhardt Bio Pty Ltd is incorporated in Australia.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the attached financial statements of Wockhardt Bio Pty Ltd with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report expressed in AUD comprise the Balance Sheet as at March 31, 2019 and Profit & Loss Account for the year ended on that date.

Accordingly, we have audited the aforesaid financial statements of Wockhardt Bio Pty Ltd accompanying this report.

These financial statements are the responsibility of the management of Wockhardt Bio Pty Ltd and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Bio Pty Ltd at Australia.

Our responsibility is to express an opinion on these financial statements based on our audit.


We have conducted our audit on the basis of accounting returns received from the office of Wockhardt Bio Pty Ltd at Australia (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Bio Pty Ltd at Australia whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Bio Pty Ltd as at March 31, 2019; and
- (b) in the case of the profit and loss account, of the profit for the year then ended.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants




J.L. Thakkar – M.No.032318
Proprietor

Mumbai : April 26, 2019

WOCKHARDT BIO PTY LTD

BALANCE SHEET AS AT MARCH 31, 2019

	AS AT 31.03.2019 AUD	AS AT 31.03.2018 AUD
SOURCES OF FUNDS		
SHAREHOLDERS' FUNDS		
Share capital		
Equity share capital	10,000	10,000
Reserves and surplus	223,317	215,789
	<u>233,317</u>	<u>225,789</u>
LOAN FUNDS		
Unsecured loans		
TOTAL	<u>233,317</u>	<u>225,789</u>
APPLICATION OF FUNDS		
INVESTMENTS		
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories		
Sundry debtors	2,129,367	4,916,257
Cash and bank balances	674,923	565,860
Loans and advances	69,380	12,142
	<u>2,873,670</u>	<u>5,494,259</u>
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities	2,635,160	5,184,258
Provisions	5,193	84,211
	<u>2,640,353</u>	<u>5,268,469</u>
NET CURRENT ASSETS	<u>233,317</u>	<u>225,789</u>
TOTAL	<u>233,317</u>	<u>225,789</u>

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants

For and on behalf of
Wockhardt Bio Pty Ltd



J.L. Thakkar
Proprietor
Place: Mumbai
Date: April 26, 2019



WOCKHARDT BIO PTY LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2019

	For the Year ended 31.03.2019 AUD	For the Year ended 31.03.2018 AUD
INCOME		
Sales and services	1,393,568	4,484,436
Other income	125,734	-
TOTAL INCOME	1,519,302	4,484,436
EXPENDITURE		
Materials consumed and purchase of goods (Increase) / decrease in inventories	1,466,480	3,623,933
Employee Cost	-	-
Operating and other expenses	34,989	578,849
Depreciation / Amortisation	-	-
Financing cost	524	952
	1,501,993	4,203,733
NET PROFIT / (LOSS) BEFORE TAX FOR THE YEAR	17,309	280,703
Provision for tax		
- Current	9,781	84,960
- Deferred	-	-
NET PROFIT / (LOSS) AFTER TAX FOR THE YEAR	7,528	195,743

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants



J.L. Thakkar
Proprietor
Place: Mumbai
Date: April 26, 2019



For and on behalf of
Wockhardt Bio Pty Ltd

