

To  
Board of Directors  
Wockhardt Limited  
Mumbai

AUDIT REPORT on Financial Statements of  
Wockhardt Bio Pty Ltd, Australia  
for the year ended March 31, 2021

Wockhardt Bio Pty Ltd is indirect subsidiary company of Wockhardt Limited, India. Wockhardt Bio Pty Ltd is incorporated in Australia.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the accompanying financial statements of Wockhardt Bio Pty Ltd with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report comprise the Balance Sheet as at March 31, 2021 and Statement of Profit & Loss for the year ended on that date.

Accordingly, as aforesaid, at the request of the management of Wockhardt Limited, we furnish this report on the accompanying financial statements of Wockhardt Bio Pty Ltd.

These financial statements are the responsibility of the management of Wockhardt Bio Pty Ltd and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Bio Pty Ltd outside India.

Our responsibility is to express an opinion on these financial statements solely for the purpose of their consolidation as aforesaid with the financial statements of Wockhardt Limited.

We have conducted our audit of the financial statements on the basis of accounting returns received from the office of Wockhardt Bio Pty Ltd (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Bio Pty Ltd whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Bio Pty Ltd as at March 31, 2021; and
- (b) in the case of the statement of profit and loss account, of the profit for the year then ended.

For J.L. Thakkar & Co.  
Firm Regn No. 110898W  
Chartered Accountants



J.L. Thakkar – M.No.032318  
Proprietor



Mumbai / 21st April, 2021

UDIN: 21032318AAAAIL7574

**WOCKHARDT BIO PTY LTD**

**BALANCE SHEET AS AT MARCH 31, 2021**

	AS AT 31.03.2021 AUD	AS AT 31.03.2020 AUD
<b><u>SOURCES OF FUNDS</u></b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share capital		
Equity share capital	10,000	10,000
Reserves and surplus	345,373	324,381
	<b>355,373</b>	<b>334,381</b>
<b>LOAN FUNDS</b>		
Unsecured loans	-	-
	<b>355,373</b>	<b>334,381</b>
<b><u>APPLICATION OF FUNDS</u></b>		
<b>INVESTMENTS</b>		
	-	-
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Inventories	-	-
Sundry debtors	1,843,986	2,620,486
Cash and bank balances	311,289	327,552
Loans and advances	1,598	-
	2,156,873	2,948,038
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Current Liabilities	1,796,322	2,572,069
Provisions	5,178	41,588
	1,801,500	2,613,657
<b>NET CURRENT ASSETS</b>	<b>355,373</b>	<b>334,381</b>
<b>TOTAL</b>	<b>355,373</b>	<b>334,381</b>

As per our report of even date

For J.L. Thakkar & Co.  
Chartered Accountants



J.L. Thakkar  
Proprietor  
Place: Mumbai  
Date: 21st April, 2021



For and on behalf of  
Wockhardt Bio Pty Ltd



Date: 21st April, 2021

**WOCKHARDT BIO PTY LTD**

**PROFIT AND LOSS ACCOUNT FOR YEAR ENDED MARCH 31, 2021**

	For the Year ended 31.03.2021 AUD	For the Year ended 31.03.2020 AUD
<b>INCOME</b>		
Sales and services	938,136	3,520,307
Other income	194,075	-
<b>TOTAL INCOME</b>	<b>1,132,211</b>	<b>3,520,307</b>
<b>EXPENDITURE</b>		
Materials consumed and purchase of goods	956,228	3,066,618
(Increase) / decrease in inventories	-	-
Employee Cost	-	-
Operating and other expenses	147,268	315,237
Depreciation / Amortisation	-	-
Financing cost	347	280
	<b>1,103,843</b>	<b>3,382,135</b>
<b>NET PROFIT / (LOSS) BEFORE TAX FOR THE YEAR</b>	<b>28,368</b>	<b>138,172</b>
Provision for tax		
- Current	7,376	37,108
- Deferred	-	-
<b>NET PROFIT / (LOSS) AFTER TAX FOR THE YEAR</b>	<b>20,992</b>	<b>101,064</b>

As per our report of even date

For J.L. Thakkar & Co.  
Chartered Accountants



J.L. Thakkar  
Proprietor  
Place: Mumbai  
Date: 21st April, 2021



For and on behalf of  
Wockhardt Bio Pty Ltd



Date: 21st April, 2021