

ООО «Вокхард Био (Р)»

Финансовая информация специального назначения за год, закончившийся 31 марта 2020 года, и аудиторское заключение независимого аудитора

Translation from the Russian original

Wockhardt Bio (R) LLC

Special Purpose Financial Information for the year ended 31 March 2020 and Independent Auditor's Report

Translation from the Russian original

АУДИТОРСКОЕ ЗАКЛЮЧЕНИЕ НЕЗАВИСИМОГО АУДИТОРА

INDEPENDENT AUDITOR'S REPORT

Для:

**БДО Лимитед, Цюрих, Швейцария/Рене
Фуглистер**

To:

Rene Fueglistner - BDO Ltd, Zurich, Switzerland

Мнение

В соответствии с указаниями в ваших инструкциях аудитора Группы для целей вашего аудита консолидированной финансовой отчетности группы Вокхард Био (Группа) мы провели аудит финансовой информации специального назначения ООО «Вокхард Био (Р)» (Компонент) (ОГРН 1157746781268, дом 43, стр. 1, улица Рябиновая, город Москва, индекс 121471).

По нашему мнению, прилагаемая финансовая информация специального назначения ООО «Вокхард Био (Р)» за год, закончившийся 31 марта 2020 года, подготовлена во всех существенных аспектах в соответствии с инструкциями, выпущенными руководством Группы Вокхард Био, и политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующемся на индийских стандартах бухгалтерского учета (ИСБУ).

Основание для выражения мнения

Мы провели аудит в соответствии с Международными стандартами аудита (МСА). Наша ответственность в соответствии с этими стандартами описана в разделе «Ответственность аудитора за аудит финансовой информации специального назначения» нашего заключения. Мы являемся независимыми по отношению к Компоненту в соответствии с этическими требованиями, применимыми к нашему аудиту финансовой отчетности в Российской Федерации, и мы выполнили наши прочие этические обязанности в соответствии с этими требованиями. Мы полагаем, что полученные нами аудиторские доказательства являются достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения.

Opinion

As requested in your group audit engagement instructions we have audited for purposes of your audit of the consolidated financial statements of Wockhardt Bio Group (the Group) of the special purpose financial information of Wockhardt Bio (R) LLC (the Component) (OGRN 1157746781268, 43, building 1, Riabinovaya street, Moscow, 121471).

In our opinion, the accompanying special purpose financial information of Wockhardt Bio (R) LLC for the year ended 31 March 2020 was prepared, in all material respects, in accordance with the instructions issued by Group's management Wockhardt Bio Group and the policies contained in the Group's accounting manual based on Indian Accounting Standards (IndAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Information section of our report. We are independent of the Component in accordance with the ethical requirements that are relevant to our audit of the special purpose financial information in the Russian Federation, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Важные обстоятельства - цель составления и ограничение распространения и использования

Финансовая информация специального назначения подготовлена для целей составления консолидированной финансовой отчетности Группы. Финансовая информация специального назначения не является полным комплектом финансовой отчетности Компонента в соответствии с ИСБУ, и не предназначена для достоверного представления во всех существенных аспектах финансового положения Компонента на 31 марта 2020 года, его финансовых результатов и движения денежных средств за год, закончившийся на указанную дату, в соответствии с ИСБУ. В связи с вышеизложенным финансовая информация специального назначения может быть непригодна для использования в каких-либо иных целях.

Подготовленное нами заключение предназначено исключительно для БДО Лимитед и не подлежит распространению сторонам или использованию сторонами, кроме Компонента и БДО Лимитед. Мы не выражаем модифицированное мнение в связи с этим вопросом.

Ответственность руководства за финансовую информацию специального назначения

Генеральный директор (руководство) несет ответственность за подготовку указанной финансовой информации специального назначения в соответствии с инструкциями, выпущенными руководством Группы Вокхард Био, и политикой, содержащейся в руководстве по бухгалтерскому учету Группы, и за систему внутреннего контроля, которую руководство считает необходимой для подготовки финансовой информации специального назначения, не содержащей существенных искажений вследствие недобросовестных действий или ошибок.

При подготовке финансовой информации специального назначения руководство несет ответственность за оценку способности Компонента продолжать непрерывно свою деятельность, за раскрытие в соответствующих случаях сведений, относящихся к непрерывности деятельности, и за составление

Emphasis of Matter - Purpose of Preparation and Restriction on Distribution and Use

The special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare the consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of the Component in accordance with IndAS and is not intended to present fairly, in all material respects, the financial position of the Component as of 31 March 2020, and of its financial performance, and its cash flows for the year then ended in accordance with IndAS. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is intended solely for BDO Ltd and should not be distributed to or used by parties other than the Component or BDO Ltd.

Responsibilities of Management for the Special Purpose Financial Information

General Director (management) is responsible for the preparation of the special purpose financial information in accordance with the instructions issued by Group's management Wockhardt Bio and the policies contained in the Group's accounting manual, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial information, management is responsible for assessing the Component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Component or to

финансовой информации специального назначения на основе допущения о непрерывности деятельности, за исключением случаев, когда руководство намеревается ликвидировать Компонент, прекратить его деятельность или когда у него отсутствует какая-либо иная реальная альтернатива, кроме ликвидации или прекращения деятельности.

Ответственность аудитора за аудит финансовой информации специального назначения

Наша цель состоит в получении разумной уверенности в том, что финансовая информация специального назначения не содержит существенных искажений вследствие недобросовестных действий или ошибок, и в выпуске аудиторского заключения, содержащего наше мнение. Разумная уверенность представляет собой высокую степень уверенности, но не является гарантией того, что аудит, проведенный в соответствии с международными стандартами аудита, всегда выявляет существенные искажения при их наличии. Искажения могут быть результатом недобросовестных действий или ошибок и считаются существенными, если можно обоснованно предположить, что в отдельности или в совокупности они могут повлиять на экономические решения пользователей, принимаемые на основе этой финансовой информации специального назначения.

В рамках аудита, проводимого в соответствии с международными стандартами аудита, мы применяем профессиональное суждение и сохраняем профессиональный скептицизм на протяжении всего аудита. Кроме того, мы выполняем следующее:

- a) выявляем и оцениваем риски существенного искажения финансовой информации специального назначения вследствие недобросовестных действий или ошибок; разрабатываем и проводим аудиторские процедуры в ответ на эти риски; получаем аудиторские доказательства, являющиеся достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения. Риск необнаружения существенного искажения в результате недобросовестных действий выше, чем риск необнаружения существенного искажения в результате ошибки, так как

cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Information

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial information.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

недобросовестные действия могут включать сговор, подлог, умышленный пропуск, искаженное представление информации или действия в обход системы внутреннего контроля;

- б) получаем понимание системы внутреннего контроля, имеющей значение для аудита, с целью разработки аудиторских процедур, соответствующих обстоятельствам, но не с целью выражения мнения об эффективности системы внутреннего контроля Компонента;
 - в) оцениваем надлежащий характер применяемых инструкций, выпущенных руководством Группы Вокхард Био, и политики, содержащейся в руководстве по бухгалтерскому учету Группы, обоснованность бухгалтерских оценок и соответствующего раскрытия информации, подготовленного руководством;
 - г) делаем вывод о правомерности применения руководством допущения о непрерывности деятельности, а на основании полученных аудиторских доказательств - вывод о том, имеется ли существенная неопределенность в связи с событиями или условиями, в результате которых могут возникнуть значительные сомнения в способности Компонента продолжать непрерывно свою деятельность. Если мы приходим к выводу о наличии существенной неопределенности, мы должны привлечь внимание в нашем аудиторском заключении к соответствующему раскрытию информации в финансовой информации специального назначения или, если такое раскрытие информации является ненадлежащим, модифицировать наше мнение. Наши выводы основаны на аудиторских доказательствах, полученных до даты нашего аудиторского заключения. Однако будущие события или условия могут привести к тому, что Компонент утратит способность продолжать непрерывно свою деятельность.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component's internal control.
 - Evaluate the appropriateness of the instructions issued by Group's management Wockhardt Bio and the policies used which are contained in the Group's accounting manual and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Component's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Component to cease to continue as a going concern.

Выводы, сделанные при формировании нашего мнения, основаны на уровне существенности Компонента, указанном вами в контексте аудита консолидированной финансовой отчетности Группы.

The conclusions reached in forming our opinion are based on the component materiality level specified by you in the context of the audit of the consolidated financial statements of the Group.

Руководитель задания по аудиту,
по результатам которого выпущено
аудиторское заключение независимого
аудитора

Signed by:

The engagement partner on the audit resulting
in this independent auditor's report is

М.Н. Аксенов

Maxim Aksenov





Аудиторская организация:
Акционерное общество «БДО Юникон»
ОГРН 1037739271701,
117587, Россия, Москва, Варшавское шоссе,
дом 125, строение 1, секция 11,
член саморегулируемой организации аудиторов
«Российский Союз аудиторов» (Ассоциация),
ОРНЗ 11603059593

Audit company:
BDO Unicon Aktsionerное Obshchestvo
Main State Registration Number: 1037739271701
11/1, 125 Warshavskoye Shosse, Moscow, 117587,
Russia
Member of the Self-regulated organization of
auditors "Russian Union of auditors" (Association)
Principal Registration Number of the Entry in the
State Register of Auditors and Audit Organisations:
11603059593

6 мая 2020 года

6 May 2020

<u>Wockhardt Bio (R)</u>	
<u>For the Period ended 31 March 2020</u>	
	AS AT 31.03.2020
	In Full Figures-RUB
<u>SOURCES OF FUNDS</u>	
SHAREHOLDERS' FUNDS	
Share capital	
Equity share capital	(5 150 000,00)
Preference share capital	-
Reserves and surplus	(46 453 809,30)
	(51 603 809,30)
LOAN FUNDS	
Secured loans	-
Unsecured loans	-
	-
DEFERRED TAX LIABILITY	4 857 829,41
	(46 745 979,88)
<u>APPLICATION OF FUNDS</u>	
FIXED ASSETS	
Gross block	5 904 835,73
Accumulated depreciation	(3 326 125,75)
Net block	2 578 709,98
Capital work-in-progress and advances	
	2 578 709,98
INVESTMENTS	-
CURRENT ASSETS, LOANS AND ADVANCES	
Inventories	427 124,66
Sundry debtors	136 309 833,78
Cash and bank balances	53 480 114,06
Loans and advances	27 877 777,31
	218 094 849,81
CURRENT LIABILITIES AND PROVISIONS	
Current Liabilities	(151 888 432,84)
Provisions	(22 039 147,07)
	(173 927 579,91)

Karina Belobecova



NET CURRENT ASSETS	44 167 269,90
Misc Exps to the extent not w/off	
Minority Interest	
	46 745 979,88
Difference in Balancesheet	(0)

Karine Belubanova



Wockhardt Bio (R)	
<u>PROFIT AND LOSS ACCOUNT</u>	
	For the
	Year ended
	31.03.2020
	In Full Figures-RUB
INCOME	
Sales and services	(509 415 775,27)
Less: Excise Duty	-
	(509 415 775,27)
Other income	
	(509 415 775,27)
EXPENDITURE	
Materials consumed and purchase of goods	193 570 628,00
(Increase) / decrease in inventories	32 246 464,62
Operating and other expenses	204 568 468,68
Depreciation / Amortisation	1 371 954,63
Financing cost	969 770,09
Pension charge	
VRS	
	431 355 331,39
PROFIT BEFORE TAX AND EXTRAORDINARY IT	(78 060 443,88)
Add / (Less) : Exceptional items Loss / (Gain)	-
PROFIT BEFORE TAX	(78 060 443,88)
Provision for tax	
- Current	16 270 287,12
- Fringe benefit Tax	-
- Deferred	3 088,61
NET PROFIT AFTER TAX FOR THE YEAR	(61 787 068,15)



		Wockhardt Bio (R)	PLEASE ENTER CREDIT FIGURE WITH NEGATIVE SIGN	
		For the Period ended 31 March 2020	AS AT	653 877,45
Acct Codes	Sub Item Cat	PARTICULARS	31.03.2020 In Full Figures-RUB	External
				Inter - Company Details - Hide the complete column WOCKHARDT LTD
				Total of Inter-Company Items
SOURCES OF FUNDS:				
1. SHARE CAPITAL				
11000001	111	a) Equity Share Capital (No of Shares Face Values of Shares)	(5 150 000,00)	-
11000001	112	Addition to Equity share Capital during the Period	-	-
11000001	113	Reduction in Equity share capital during the period (Authorised Share Capital - No of Shares Face Value of Shares)	-	-
11000002	111	b) Preference share Capital (Number of shares Face Value of Shares)	-	-
11000002	112	Addition to Preference share Capital during the Period	-	-
11000002	113	Reduction in Preference share capital during the period (Authorised Pref Share Capital - No of Shares Face Value of Shares)	-	-
TOTAL OF SHARE CAPITAL			(5 150 000,00)	5 150 000,00
2. RESERVES AND SURPLUS				
<i>(Kindly Give the reason for Movements in Reserves)</i>				
<i>Capital redemption reserve</i>				
12000006	111	Opening balance	-	-
12000006	112	Addition During the year	-	-
12000006	113	Less : Deductions during the year (Enter Figure with Negative Sign) Closing Balance	-	-
<i>Share premium account/Capital Contribution Reserve</i>				
12000002	111	Opening balance	-	-
12000002	112	Addition During the year	-	-
12000002	113	Less : Deductions during the year (Enter Figure with Negative Sign) Closing Balance	-	-
<i>Debenture redemption reserve/ Legal Reserves</i>				
12000005	111	Opening balance	-	-
12000005	112	Addition During the year	-	-
12000005	113	Less : Deductions during the year (Enter Figure with Negative Sign) Closing Balance	-	-
12000007		Employee Stock Option Outstanding	-	-
12000008		Less : Deferred Employee Compensation Expenses	-	-
<i>General reserve</i>				
12000003	111	Opening Balances	-	-
12000003	112	Addition During the year	-	-
12000003	113	Less : Deductions during the year (Enter Figure with Negative Sign) Transfer from profit and loss account Closing Balance	-	-
<i>Profit and loss account</i>				
12000004	111	Opening Balances	15 333 258,85	15 333 258,85
		Add / (Less) Profit / (Loss) for the year after appropriations	46 453 809,30	46 453 809,30
TOTAL OF RESERVES AND SURPLUS			(46 453 809,30)	46 453 809,30
3. SECURED LOANS				
(A) TERM LOANS				
13010201		i) From Financial Institutions	-	-
13010102		ii) From Banks	-	-
13010101		a) Foreign currency denominated loans	-	-
13010101		b) Rupee / Domicile Currency denominated loans	-	-
13010203		(B) Non Convertible Debentures	-	-
13020001		(C) Working Capital Loans from Banks	-	-
13010301		Vehicle Loan	-	-
13030001		(D) Any other Secured Loan (Secured short term loan)	-	-
TOTAL OF SECURED LOANS			-	-
4 UNSECURED LOANS				
Long term				
14010001		(A) Sales tax deferral loan	-	-
14020001		(B) Zero Coupon Foreign Currency Convertible Bonds	-	-
14030001		(C) Loan from Holding Company / Group Companies (Please update in respective intercompany column also)	-	-
14040001		(D) Any other Loan	-	-
14040002		Short term Loan - Secured - Ref mail 07102014	-	-
14050001		Fixed Deposits	-	-
TOTAL OF UNSECURED LOANS			-	-
5. DEFERRED TAX LIABILITY				
15020001		Deferred tax liabilities	-	-
		Depreciation on fixed assets	-	-
		Deferred expenses	-	-
		Pension Scheme	-	-
		Any other Component creating Deferred tax liability (Give Details)	-	-
		Total (A)	-	-
15010001		Deferred tax assets	-	-
		Provision for Gratuity	1 067 692,07	1 067 692,07
		Provision for Leave Encashment	-	-
		Provision for Retro-bonuses provided to customers	3 340 137,34	3 340 137,34
		Provision for doubtful debts	-	-
		Any other Component creating Deferred tax asset (tax loss carry forward)	450 000,00	450 000,00
		Total (B)	4 857 829,41	4 857 829,41

			External	WOCKHARDT LTD	Total of Inter-Company Items
24020611		Other Provisions	(16 700 686,70)	16 700 686,70	
		TOTAL OF PROVISIONS	(22 039 147,07)	22 039 147,07	
		NET FIXED ASSETS (INCLUDING CAPITAL WIP)	2 578 709,98	2 578 709,98	
		TOTAL OF APPLICATION OF FUNDS	46 745 979,88	46 745 979,88	
		DIFFERENCE	(0,00)	0,00	
		Wockhardt Bio (R)			
		PROFIT AND LOSS ACCOUNT			
		PARTICULARS	For Period Ended		
			31.03.2020		
			In Full Figures-RUB		
		12. SALES AND SERVICES			
31010001		Sales and services	-565 730 734,75	565 730 734,75	
31010003		Inter-company Sales	-	-	
31010011		Processing charges received	-	-	
31010016		Commission on Sales/Distribution Income	56 314 959,48	56 314 959,48	
31010012		Product Development charges	-	-	
31010018		Management Fees	-	-	
31010019		Distribution income	-	-	
31010006		Royalty Income	-	-	
31010020		Other Operating Income (Give Details Separately)	-	-	0
		TOTAL OF SALES AND SERVICES	(509 415 775,27)	509 415 775,27	
31010580		EXCISE DUTY ON SALES			
		13. OTHER INCOME			
41010001		Dividend received on investments	-	-	
41010010		Lease Rent Income	-	-	
41030002		Profit/(Loss) on sale of investments (Net)	-	-	
41030001		Profit/(Loss) on sale of assets (Net)	-	-	
41010015		Government Grants (Including Local Body Grants)	-	-	
41040001	Royalty recd	Miscellaneous income	-	-	
		TOTAL OF OTHER INCOME			
		14. MATERIAL CONSUMED AND PURCHASE OF GOODS			
		Opening stock of Materials (As per last years Closing stock)	-	-	
51040030		Raw Materials	-	-	
51040031		Packing Materials	-	-	
		Add:			
51040020		Purchase of Raw & Packing Materials	-	-	
51040021		Loan Licencing charges (Sub-contracting charges)	-	-	
51020004		Carriage Inward (including Octroi / Entry tax & similar Levies)	-	-	
51010002		Exchange (Gain)/Loss (Only on Purchases of Raw Materials and Packing Materials)	-	-	
		Less: Closing Stock of Materials (Enter Figures with Negative Sign)			
51040040		Raw Materials	-	-	
51040041		Packing Materials	-	-	
		Consumption of raw and packing materials	-	-	
51040050		Purchase of finished goods	193 570 628,00	15 740 438,00	177 830 190,00
		TOTAL OF MATERIAL CONSUMED AND PURCHASE OF GOODS	193 570 628,00	193 570 628,00	
		15. (INCREASE) / DECREASE IN INVENTORIES			
		Opening stock (As per last years Closing stock)	32 673 589,28	32 673 589,28	
51040060		Finished goods	-	-	
51040061		Samples	-	-	
51040062		Work-in-progress	-	-	
51040063		Excise Duty on Opening Stock	-	-	
			32 673 589,28	32 673 589,28	
		Closing stock (Please Enter Figure with Negative Sign)	-	-	
51040070		Finished goods	(427 124,66)	427 124,66	
51040071		Samples	-	-	
51040072		Work-in-progress	-	-	
51040073		Less: Excise Duty on closing stock	-	-	
			(427 124,66)		
		TOTAL OF (INCREASE) / DECREASE IN INVENTORIES	32 246 464,62	32 246 464,62	
		TOTAL CONSUMPTION INCLUDING FG			
		16. OPERATING AND OTHER EXPENSES			

			External	WOCKHARDT LTD	Total of Inter-Company Items
55010001	Salaries, wages and bonus, staff pension	50 111 817,90	50 111 817,90	-	-
55010031	Company's contribution to provident and other funds	-	-	-	-
55010036	Gratuity	-	-	-	-
55010037	Leave Encashment Expenses	-	-	-	-
55010038	Staff welfare expenses	-	-	-	-
55010039	Staff Training	-	-	-	-
55010040	Termination Payments	-	-	-	-
52100101	Manufacturing Expenses	-	-	-	-
52130707	Patent & Royalties	-	-	-	-
52130717	Licences & Technology	-	-	-	-
52070001	Power and fuel	-	-	-	-
52080001	Rent, Rates and taxes	13 668 416,01	13 668 416,01	-	-
52130741	Stores and spare parts consumed	-	-	-	-
52090201	Machinery Repairs	-	-	-	-
52090101	Building Repairs	-	-	-	-
52090301	Repairs other	-	-	-	-
52130709	Market research	66 914 768,66	66 914 768,66	-	-
52030001	Advertising & Promotions	50 152 950,87	50 152 950,87	-	-
52010001	Travelling expenses	2 999 512,74	2 999 512,74	-	-
52020001	Freight and forwarding	-	-	-	-
52020002	Selling and distribution	-	-	-	-
52060003	Commission on sales (Inter-Company)	-	-	-	-
52060001	Commission on sales (Domestic Sales)	-	-	-	-
52060002	Commission on sales (Export Sales)	-	-	-	-
52130758	Motor Expenses Sales	-	-	-	-
52130601	Printing Postage & Stationary	-	-	-	-
52130201	Telephone & Telex	164 620,42	164 620,42	-	-
52130777	Car Contract Hire	-	-	-	-
52080002	GMS Levy and Other Annual Charges	-	-	-	-
52080002	Operating Leasing Charges	-	-	-	-
52080003	Finance Lease Charges	-	-	-	-
52110001	Insurance	-	-	-	-
52120001	Provision for doubtful debts	-	-	-	-
52130772	Foreign Office Expenses	-	-	-	-
52120002	Bad debts	-	-	-	-
52130101	Auditor's Remuneration	-	-	-	-
52130301	Consultancy Charges	2 616 581,00	2 616 581,00	-	-
52130401	Donations	-	-	-	-
52130701	Foreign Exchange Gain / Loss (Other than on Raw Materials & Packing Materials)	-	-	-	-
52130092	Investments written off	-	-	-	-
52130093	Deferred R & D Exps / Development Exps Written off (Not regular amortisation)	-	-	-	-
52130095	Actuarial (Gain) / Loss on Pension Scheme	-	-	-	-
52130094	Wealth Tax	-	-	-	-
52130100	Prior Period Items	-	-	-	-
52130760	Directors Fees (Only Wockhardt Ltd)	-	-	-	-
52130604	General expenses / Miscellaneous Exps	16 567 846,45	16 567 846,45	-	-
53010001	Depreciation charge for the year	1 371 954,63	1 371 954,63	-	-
	TOTAL OF OPERATING AND OTHER EXP	204 568 468,68	204 568 468,68	-	-
	EXCEPTIONAL ITEMS (Negative sign in case of Gain)	-	-	-	-
	17. FINANCING COST	-	-	-	-
	Interest paid	-	-	-	-
54010001	Interest Expense paid to Bank	-	-	-	-
54010005	Other interest Expenses	-	-	-	-
54010009		969 770,09		-	-
52130776	Bank Charges	-	969 770,09	-	-
54010010	Amortisation of Finance costs	-	-	-	-
41020008	Interest on Inter-company Loan	-	-	-	-
54010011	Add: Exchange (gain) / loss on borrowings	-	-	-	-
41020001	Less: Interest received (Enter Figure with negative Sign)	-	-	-	-
	TOTAL OF FINANCE COST	969 770,09	969 770,09	-	-
	Income Taxes	-	-	-	-
56010001	Current Tax Provision for the year	16 270 287,12	16 270 287,12	-	-
56010002	Fringe benefit Tax	-	-	-	-
56010003	Deferred Tax	3 088,61	3 088,61	-	-
	TOTAL TAX BURDEN	16 273 375,73	16 273 375,73	-	-
	Appropriations and Special Items	-	-	-	-
56010020	Minority Interest	-	-	-	-
56010025	Exchange difference on foreign currency investments	-	-	-	-
56010010	Movement on Deferred tax relating to pension deficit	-	-	-	-
55010001	Pension charge	-	-	-	-
56010008	Interim dividend on equity shares	-	-	-	-
56010009	Interim dividend on preference shares	-	-	-	-
56010007	Proposed dividend on preference shares	-	-	-	-
56010006	Proposed dividend on equity shares	-	-	-	-
56010053	Tax on dividend	-	-	-	-
56010012	Transfer to debenture redemption reserve	-	-	-	-
56010052	Transfer to capital redemption reserve	-	-	-	-
56010010	Transfer to general reserve	-	-	-	-
	TOTAL OF SPECIAL ITEMS AND APPROPRIATION	-	-	-	-
		(61 787 068,15)			
		(78 060 443,88)			

Korine Belobencova



Please specify the Currency Russian Rubles

1 Other operating income

In	2019/20
Foreign exchange variance	-
Profit on Sale of Investments (Net)	-
Profit on Sale of Assets (Net)	-
Surcharge on Cross Charges -/C	-
Royalty income	-
Miscellaneous income	-
Pls add in case not covered above	-
Total other operating income	-

Please give all the items above \$ 100k

2 Peonnel expense

In	2019/20
Salaries and wages	50 111 818
Pension Expense	-
Staff welfare & training expenses	-
Other Peonnel Expenses	-
Pls add in case not covered above	-
Total peonnel expense	50 111 818

The pension expense is summarized as follows:

In	Nominal value	Renounced use	Balance sheet 31.3.2018	Accumulatio n 2017/13	Balance sheet 1.4.2017	Result from ECR within peonnel expense 2017/14
31.3.2018	31.3.2018	31.3.2018	2017/13	1.4.2017		
Employer contribution reserves (ECR)						
Patronage funds / pension institutions	-	-	-	-	-	-
Pension institutions	-	-	-	-	-	-
Total	-	-	-	-	-	-

Carine Buhse



Please specify the Currency

Russian Rubles

In	31.3.2018	31.3.2018	1.4.2017	2017/14
	Surplus/ deficit	share of the group	Change to previous year	Contributions accrued
Economical benefit / obligation and pension expenses				
Patronage funds / pension institutions	-	-	-	-
Pension institutions without surplus/deficit	-	-	-	-
Pension institutions with surplus	-	-	-	-
Pension institutions with deficit	-	-	-	-
Pension institutions without own assets	-	-	-	-
Pension Funds foreign country	-	-	-	-
Total	-	-	-	-

Pension benefit expenses within personnel expense



Carine Behrens

Please specify the Currency Russian Rubles

3 Other operating expense

In	2019/20
Clinical Trial Expenses	
Consultancy charges	2 616 581
Distribution cost on domestic sales	
General expenses	
Research & development expenses	16 567 846
Insurance	
Travelling expenses	2 999 513
Rent, rates and taxes	13 668 416
Commission on sales	56 314 959
Other	69 421 113
Advertising expenses	50 152 951
Total other operating expense	211 741 380

Please give all the items above \$ 100k

4 Extraordinary income / (loss)

In	2019/20
Profit on IP Sales	
Impairment of	
Impairment of	
Exceptional item	
Pls add in case not covered above	
Total	-

Please provide a small note on the significant items and specify all items above \$ 100k

5 Income tax (credit)/expense

In	2019/20
Deferred income tax (credit)/expense (note 19)	3 089
Current income tax expense	16 270 287
Total income tax (credit)/expense	16 273 376

6 Inventories

In	2019/20	Gross	Provision	Net
Raw materials				
Packing materials				
Work-in-progress				
Finished goods				
				427 126

Carin Belbecova



Please specify the Currency Russian Rubles

Total Inventories	427 125
Less : Inventory Provision	-
Total inventories - net	427 125

7

Tangible assets

In	Plant and equipment	Land and buildings	Equipment under construction	CWIP-Tangible Assets/Other tangible assets	Total tangible assets
Cost					
Balance at April 1, 2019	-	-	-	3 610 881	3 610 881
Additions	-	-	-	2 293 955	2 293 955
Disposals	-	-	-	-	-
Exchange differences	-	-	-	-	-
Balance at March 31, 2020	-	-	-	5 904 836	5 904 836
Accumulated depreciation					
Balance at April 1, 2019	-	-	-	1 954 171	1 954 171
Depreciation	-	-	-	1 371 955	1 371 955
Disposals	-	-	-	-	-
Exchange differences	-	-	-	-	-
Balance at March 31, 2020	-	-	-	3 326 126	3 326 126
Net book values					
Balance at April 1, 2019	-	-	-	1 656 710	1 656 710
Balance at March 31, 2020	-	-	-	2 578 710	2 578 710



Carin Blabacov

8 Intangible assets

Please specify the Currency Russian Rubles

In	Patent rights, Licences and trademarks	Computer software	Licences in progress	Total intangible assets
Cost				
Balance at April 1, 2018	-	-	-	-
Additions	-	-	-	-
Disposals	-	-	-	-
Exchange differences	-	-	-	-
Balance at March 31, 2019	-	-	-	-
Accumulated depreciation				
Balance at April 1, 2018	-	-	-	-
Amortisation	-	-	-	-
Disposals	-	-	-	-
Exchange differences	-	-	-	-
Balance at March 31, 2019	-	-	-	-
Net book values				
Balance at April 1, 2018	-	-	-	-
Balance at March 31, 2019	-	-	-	-

All intangible assets were purchased from third parties.

9 Borrowings

In	2019/20
Current	
Bank overdrafts	-
Bank loans	-
Affiliated companies	-
Total current borrowings	-
Non-current	
Bank loans	-
Total non-current borrowings	-
Total borrowings	-

Bank loans mature until 2020 and bear average interest rates of% annually.
Assets pledged

Tarim Bluberovs



Please specify the Currency Russian Rubles

10 Deferred income tax

<i>In</i>	2019/20
Deferred income tax assets	
Deferred income tax liabilities	4 857 829
<i>Deferred income tax assets/(liabilities), net</i>	4 857 829

The movement on the deferred income tax account is as follows:

<i>In</i>	2019/20
Balance at April 1, 2019 (Opening Bal.)	
Deferred income tax credit/(expense) (note 10)	4 860 918
<i>Balance at March 31, 2020 (Closing Bal)</i>	<i>(3 089)</i>
	4 857 829

Deferred income tax assets and liabilities arise from temporary differences between the tax bases and their carrying amounts in the Group's financial statements in the following balance sheet items:

<i>In</i>	2019/20
Provisions	
Tax loss carry-forward	22 039 147
Tangible assets	2 250 000
<i>Total Balance at March 31, 2019</i>	<i>-</i>
	24 289 147

Carine Bekkerov



Please specify the Currency Russian Rubles

11 Provisions

In	Provision for taxes	Provision for commission/ rebate	Provision for expenses	Provision for benefit obligations	Restructuring provisions	Other provisions	Total
Carrying amount as per 1.4.2019	-	24 444 097	-	-	-	3 931 263	28 375 360
Creation/Addition	-	62 661 012	-	-	-	3 983 922	66 644 934
Utilisation	-	-	-	-	-	-	-
Release	-	70 404 422	-	-	-	2 576 725	72 981 147
Revee entry (unused amounts reveed)	-	-	-	-	-	-	-
Revaluations	-	-	-	-	-	-	-
Carrying amount as per 31.3.2020	-	16 700 687	-	-	-	5 338 460	22 039 147

12 Contingent liabilities
Please provide the details

13 Commitments

Capital expenditures for the purchase of property, plant and equipment contracted for at the balance sheet date but not yet incurred amount to

The future aggregate minimum lease payments under non-cancelable operating leases are as follows:

In	2019/20
No later than 1 year	-
Later than 1 year, no later than 5 yea	-
Total commitments	-

Carin Behrens



14 Subsidiaries

Please specify the Currency **Russian Rubles**

Company	Activity	Registered Capital	Group ownership and voting rights
Country Company Name	T	EUR 74 400	100,00%

Activity Codes

- H = Holding
- T = Trading
- S = Sales
- P = Production
- C = Services / Consultancy
- R = Research / Clinical trial
- D = Dormant

Karina Belidenova

