

URGENT
PRESS RELEASE



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Wockhardt appoints BDO Haribhakti as auditor

Mumbai, May 29, 2009

The Audit Committee and Board of Directors of pharmaceutical and biotechnology major, Wockhardt Limited, today announced appointment of BDO Haribhakti as Statutory Auditors of the Company from the financial year commencing from January 1, 2009. It is proposed that BDO Haribhakti be retained for a term of 5 years.

“This new appointment is keeping in line with Wockhardt’s policy, as well as, SEBI’s guidelines which highlights the need of having a rotational policy for Statutory Auditors for transparency”, said Wockhardt Chairman, Habil Khorakiwala. “BDO is the fifth largest accountancy network worldwide”, added Wockhardt Chairman.

Wockhardt Limited has a policy of rotating Statutory Auditors periodically. They have had earlier Haribhakti & Company, Arthur Anderson and lastly, till the year 2008, S R Batliboi, who have been their Statutory Auditors for the past 6 years.

BDO International is present in 110 countries with more than 1000 offices, 2520 partners, 44,000 professional staff and world wide fee income of US\$ 5.2 billion. Shailesh Haribhakti is the Executive Chairman and Managing Partner of the firm.

Wockhardt is a technology-driven global pharmaceutical and biotechnology major with an innovative multi-disciplinary research and development programme. It has 5 research centres and 15 world-class manufacturing plants dotting various countries and continents that are compliant to international regulatory standards such as the US FDA, MHRA and other global regulatory bodies. It has end-to-end integrated capabilities for its products, starting with manufacture of the oral and sterile API’s, the dosage forms and marketing through its wholly owned subsidiary in the US. Wockhardt has a global footprint including the US, UK, Ireland, France and Germany with a multi-ethnic workforce from 14 different nationalities.