

ООО «Вокхард Био (Р)»

Финансовая информация специального назначения за год, закончившийся 31 марта 2023 года, и аудиторское заключение независимого аудитора

Translation from the Russian original

Wockhardt Bio (R) LLC

Special Purpose Financial Information for the year ended 31 March 2023 and Independent Auditor's Report

АУДИТОРСКОЕ ЗАКЛЮЧЕНИЕ НЕЗАВИСИМОГО АУДИТОРА

БСР энд Ко. ЛЛП, Индия

Мнение

В соответствии с указаниями в ваших инструкциях аудитора Группы для целей вашего аудита консолидированной финансовой отчетности группы Вокхард Лимитед(Группа) мы провели аудит финансовой информации специального назначения ООО «Вокхард Био (Р)» (Компонент) (ОГРН 1157746781268), состоящей из баланса по состоянию на 31 марта 2023 года, отчета о прибылях и убытках, отчета о движении денежных средств за год, закончившийся на указанную дату, и примечаний к ним.

По нашему мнению, прилагаемая финансовая информация специального назначения ООО «Вокхард Био (Р)» за год, закончившийся 31 марта 2023 года, подготовлена во всех существенных отношениях в соответствии с политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на индийских стандартах бухгалтерского учета (ИСБУ).

Основание для выражения мнения

Мы провели аудит в соответствии с Международными стандартами аудита (МСА). Наша ответственность в соответствии с этими стандартами описана в разделе «Ответственность аудитора за аудит финансовой информации специального назначения» нашего заключения.

Мы являемся независимыми по отношению к Компоненту в соответствии с Правилами независимости аудиторов и аудиторских организаций и Кодексом профессиональной этики аудиторов, принятыми в РФ и соответствующими Международному кодексу этики профессиональных бухгалтеров (включая Международные стандарты независимости), разработанному Советом по международным стандартам этики для профессиональных бухгалтеров, и нами выполнены прочие обязанности в соответствии с этими требованиями профессиональной этики.

Translation from the Russian original

INDEPENDENT AUDITOR'S REPORT

To BSR & Co. LLP, India

Opinion

As requested in your group audit engagement instructions we have audited for purposes of your audit of the consolidated financial statements of Wockhardt Limited (the Group) the special purpose financial information of Wockhardt Bio (R) LLC (the Component) (OGRN 1157746781268), which comprises the balance sheet as at 31 March 2023, the statement of profit and loss, statement of cash flows for the year then ended and notes to them.

In our opinion, the accompanying special purpose financial information of Wockhardt Bio (R) LLC for the year ended 31 March 2023 was prepared, in all material respects, in accordance with the policies contained in the Group's accounting manual and based on Indian Accounting Standards (IndAS).

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Special Purpose Financial Information* section of our report. We are independent of the Component in accordance with the Independence Rules for Auditors and Audit Organisations and the Code of Professional Ethics for Auditors adopted in the Russian Federation, which comply with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants (IESBA), and we have fulfilled our other responsibilities in accordance with these requirements of professional ethics.

Мы полагаем, что полученные нами аудиторские доказательства являются достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения.

Важные обстоятельства - цель составления и ограничение распространения и использования

Финансовая информация специального назначения подготовлена для целей составления консолидированной финансовой отчетности Группы. Финансовая информация специального назначения не является полным комплектом финансовой отчетности Компонента в соответствии с ИСБУ и не предназначена для достоверного представления во всех существенных отношениях финансового положения Компонента на 31 марта 2023 года, его финансовых результатов и движения денежных средств за год, закончившийся на указанную дату, в соответствии с ИСБУ. В связи с вышеизложенным финансовая информация специального назначения может быть непригодна для использования в каких-либо иных целях.

Подготовленное нами заключение предназначено исключительно для БСР энд Ко. ЛЛП, Индия, и не подлежит распространению сторонам или использованию сторонами, кроме Компонента и БСР энд Ко. ЛЛП, Индия.

Ответственность руководства и лиц, отвечающих за корпоративное управление, за финансовую информацию специального назначения

Генеральный директор (руководство) несет ответственность за подготовку указанной финансовой информации специального назначения в соответствии с политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на ИСБУ, и за систему внутреннего контроля, которую руководство считает необходимой для подготовки финансовой информации специального назначения, не содержащей существенных искажений вследствие недобросовестных действий или ошибок.

При подготовке финансовой информации специального назначения руководство несет ответственность за оценку способности Компонента продолжать непрерывно свою деятельность, за раскрытие в соответствующих случаях сведений, относящихся к непрерывности деятельности, и за составление финансовой информации

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter - Purpose of Preparation and Restriction on Distribution and Use

The special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare the consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of the Component in accordance with IndAS and is not intended to present fairly, in all material respects, the financial position of the Component as of 31 March 2023, and its financial performance, and its cash flows for the year then ended in accordance with IndAS. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is intended solely for BSR & Co. LLP, India, and should not be distributed to or used by parties other than the Component or BSR & Co. LLP, India.

Responsibilities of Management and Those Charged with Governance for the Special Purpose Financial Information

The General Director (management) is responsible for the preparation of the special purpose financial information in accordance with the policies contained in the Group's accounting manual and based on IndAS, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial information, management is responsible for assessing the Component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the

специального назначения на основе допущения о непрерывности деятельности, за исключением случаев, когда руководство намеревается ликвидировать Компонент, прекратить его деятельность или когда у него отсутствует какая-либо иная реальная альтернатива, кроме ликвидации или прекращения деятельности.

Лица, отвечающие за корпоративное управление, несут ответственность за надзор за подготовкой финансовой информации специального назначения Компонента.

Ответственность аудитора за аудит финансовой информации специального назначения

Наша цель состоит в получении разумной уверенности в том, что финансовая информация специального назначения не содержит существенных искажений вследствие недобросовестных действий или ошибок, и в выпуске аудиторского заключения, содержащего наше мнение. Разумная уверенность представляет собой высокую степень уверенности, но не является гарантией того, что аудит, проведенный в соответствии с Международными стандартами аудита, всегда выявляет существенные искажения при их наличии. Искажения могут быть результатом недобросовестных действий или ошибок и считаются существенными, если можно обоснованно предположить, что в отдельности или в совокупности они могут повлиять на экономические решения пользователей, принимаемые на основе этой финансовой информации специального назначения.

В рамках аудита, проводимого в соответствии с Международными стандартами аудита, мы применяем профессиональное суждение и сохраняем профессиональный скептицизм на протяжении всего аудита. Кроме того, мы выполняем следующее:

- a) выявляем и оцениваем риски существенного искажения финансовой информации специального назначения вследствие недобросовестных действий или ошибок; разрабатываем и проводим аудиторские процедуры в ответ на эти риски; получаем аудиторские доказательства, являющиеся достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения. Риск необнаружения существенного искажения в результате недобросовестных действий выше, чем риск необнаружения существенного

Component or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Component's financial reporting process.

Auditor's Responsibilities for the Audit of the Special Purpose Financial Information

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial information.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

искажения в результате ошибки, так как недобросовестные действия могут включать сговор, подлог, умышленный пропуск, искаженное представление информации или действия в обход системы внутреннего контроля;

- б) получаем понимание системы внутреннего контроля, имеющей значение для аудита, с целью разработки аудиторских процедур, соответствующих обстоятельствам, но не с целью выражения мнения об эффективности системы внутреннего контроля Компонента;
- в) оцениваем надлежащий характер политики, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на ИСБУ, обоснованность оценочных значений, рассчитанных руководством, и соответствующего раскрытия информации;
- г) делаем вывод о правомерности применения руководством допущения о непрерывности деятельности, а на основании полученных аудиторских доказательств - вывод о том, имеется ли существенная неопределенность в связи с событиями или условиями, в результате которых могут возникнуть значительные сомнения в способности Компонента продолжать непрерывно свою деятельность. Если мы приходим к выводу о наличии существенной неопределенности, мы должны привлечь внимание в нашем аудиторском заключении к соответствующему раскрытию информации в финансовой информации специального назначения или, если такое раскрытие информации является ненадлежащим, модифицировать наше мнение. Наши выводы основаны на аудиторских доказательствах, полученных до даты нашего аудиторского заключения. Однако будущие события или условия могут привести к тому, что Компонент утратит способность продолжать непрерывно свою деятельность.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component's internal control.
 - Evaluate the appropriateness of the policies contained in the Group's accounting manual and based on IndAS, and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Component's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Component to cease to continue as a going concern.

Translation from the Russian original

Мы осуществляем информационное взаимодействие с лицами, отвечающими за корпоративное управление, доводя до их сведения, помимо прочего, информацию о запланированном объеме и сроках аудита, а также о существенных замечаниях по результатам аудита, в том числе о значительных недостатках системы внутреннего контроля, которые мы выявляем в процессе аудита.

Выводы, сделанные при формировании нашего мнения, основаны на уровне существенности Компонента, указанном вами в контексте аудита консолидированной финансовой отчетности Группы.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The conclusions reached in forming our opinion are based on the Component materiality level specified by you in the context of the audit of the consolidated financial statements of the Group.

Signed by:

Руководитель аудита,
по результатам которого выпущено
аудиторское заключение независимого
аудитора (руководитель задания по аудиту),
ОРНЗ 22006023906,
действующий от имени аудиторской
организации на основании доверенности
от 30.09.2021 № 83-01/2021-Ю

The Auditor in Charge
of the audit resulting in this independent auditor's
report (Engagement Partner on the audit),
principal registration number of the entry in the
State Register of Auditors and Audit
Organisations 22006023906, acting on behalf of
the audit organisation under the Power of
Attorney
No. 83-01/2021-Ю dated 30 September 2021

Аксенов Максим Николаевич

Maxim Nikolaevich Aksenov



Аудиторская организация:
Юникон Акционерное Общество
117587, Россия, Москва, Варшавское шоссе,
дом 125, строение 1, секция 11, 3 эт., пом. I,
ком. 50,
ОРНЗ 12006020340

Audit organisation:
Unicon Joint Stock Company
Suite 50, Office I, 3rd Floor, Section 11, Block 1,
Bldg. 125, Warshavskoye Shosse, Moscow,
117587, Russia
Principal Registration Number of the Entry in the
State Register of Auditors and Audit
Organisations: 12006020340

20 апреля 2023 года

20 April 2023

Wockhardt Bio (R) Balance Sheet

Wockhardt Bio (R)	
For the Period ended 31 March 2023	
	AS AT
	31.03.2023
	In Full Figures-RUB
SOURCES OF FUNDS	
SHAREHOLDERS' FUNDS	
Share capital	
Equity share capital	(5 150 000,00)
Preference share capital	-
Reserves and surplus	(357 929 205,00)
	(363 079 205,00)
LOAN FUNDS	
Secured loans	-
Unsecured loans	-
DEFERRED TAX LIABILITY	5 907 176,77
	(357 172 028,23)
APPLICATION OF FUNDS	
FIXED ASSETS	
Gross block	3 782 671,61
Accumulated depreciation	(3 250 391,55)
Net block	532 280,06
Capital work-in-progress and advances	532 280,06
INVESTMENTS	-
CURRENT ASSETS, LOANS AND ADVANCES	
Inventories	41 763 502,37
Sundry debtors	213 538 840,27
Cash and bank balances	158 326 162,85
Loans and advances	14 549 950,44
	428 178 455,93
CURRENT LIABILITIES AND PROVISIONS	
Current Liabilities	(62 144 476,76)
Provisions	(9 394 230,51)
	(71 538 707,27)
NET CURRENT ASSETS	356 639 748,66
Misc Exps to the extent not w/off	
Minority Interest	
	357 172 028,72
Difference in Balancesheet	0
Wockhardt Bio (R)	
PROFIT AND LOSS ACCOUNT	
	For the

Wockhandt Bio (R)

Profit or Loss Statement

	Year ended
	31.03.2023
	In Full Figures-RUB
INCOME	
Sales and services	(555 985 443,67)
Less: Excise Duty	-
	(555 985 443,67)
Other income	
	(555 985 443,67)
EXPENDITURE	
Materials consumed and purchase of goods	198 039 707,63
(Increase) / decrease in inventories	23 089 521,02
Operating and other expenses	197 979 124,88
Depreciation / Amortisation	743 941,29
Financing cost	719 950,31
Pension charge	
VRS	
	420 572 245,13
PROFIT BEFORE TAX AND EXTRAORDINARY IT	(135 413 198,54)
Add / (Less) : Exceptional items Loss / (Gain)	-
PROFIT BEFORE TAX	(135 413 198,54)
Provision for tax	
- Current	23 595 300,12
- Fringe benefit Tax	-
- Deferred	4 363 835,38
NET PROFIT AFTER TAX FOR THE YEAR	(107 454 063,04)
Minority Interest	-
ExChange difference on foreign currency investments	-
Movement on Deferred tax relating to pension deficit	-
Pension charge	-
PAT after adjustments	(107 454 063,04)
PROFIT AVAILABLE FOR APPROPRIATION	(107 454 063,04)
APPROPRIATIONS	
Interim dividend on equity shares	-
Interim dividend on preference shares	-
Proposed dividend on preference shares	-
Proposed dividend on equity shares	-
Tax on dividend	-
Transfer to debenture redemption reserve	-
Transfer to capital redemption reserve	-
Transfer to general reserve	-
PROFIT AND LOSS ACCOUNT, end of year	(107 454 063,04)
	(107 454 063,04)

Component Name:

Audit for the year ended 31 March 2023

Items which are not applicable, then report those as NIL

Pls specify Currency

Please provide breakup from BSPL

Sr. No.	Particulars	Amount
1	Borrowings	
a)	Long Term Borrowings	
	-Current	NIL
	-Non Current	NIL
	Total	0
b)	Short Term Borrowings	
	(Note: Total of long term and short term borrowings should reconcile with total of Secured and Unsecured loans as reported in BSPL)	NIL
2	INVENTORIES	
	-Raw materials	XX
	-Packing materials	XX
	-Finished goods	41 763 502
	-Samples	XX
	-Stock in trade	XX
	-Work-in-progress	XX
	Total	41763502,37
	(Above total should reconcile with Inventories amount as reported under BSPL)	
3	Rent, Rates and Taxes	
	Rent Expenses	3 547 703
	Rates and taxes	12 345 947
	Total	15 893 649
	(Above total should reconcile with Rent, Rates and taxes amount as reported under BSPL)	
4	SUNDRY DEBTORS - to be bifurcated into:	
	Advances to suppliers for purchase goods or services	2 147 912
	Trade Receivables	213 538 840
	Total	215 686 753
5	Advances recoverable in cash or in kind or for value to be received - to be bifurcated into:	
	Capital Advances (Advances to suppliers for purchase of capital goods)	
	Other (Prepayment Expense)	3 553 285
	Total	3 553 285
	(Above total should reconcile with Advances recoverable in cash or in kind or for value to be received amount as reported under BSPL)	
6	Sundry creditors - to be bifurcated into:	
	Payable for capital goods	
	Trade payable	38 871 520
	Total	38 871 520
7	Other liabilities- Payable to banks as per agreements - to be bifurcated into:	
	Employee liabilities	
	Provision for expenses	20 141 653
	Advance received from Customers	192 262
	Accrued Income	
	Other (Other Liabilities)	7
	Total	20 333 922
	(Above total should reconcile with Other liabilities- Payable to banks as per agreements amount as reported under BSPL)	
8	Capital work-in-progress and advances	
	Intangible assets under development	
	Capital Advances	
	Other CWIP	
	Total	0
	(Above total should reconcile with Capital work-in-progress and advances amount as reported under BSPL)	

	(All Amount in Local Currency)
detail as per Group accounting policies	
PARTICULARS	As at
	31.03.2023
SOURCES OF FUNDS:	
1. SHARE CAPITAL	
a) Equity Share Capital (No of Shares Face Values of Shares)	(5 150 000)
Addition to Equity share Capital during the Period	
Reduction in Equity share capital during the period	
(Authorised Share Capital - No of Shares Face Value of Shares)	
b) Preference share Capital (Number of shares Face Value of Shares)	
Addition to Preference share Capital during the Period	
Reduction in Preference share capital during the period	
(Authorised Pref Share Capital - No of Shares Face Value of Shares)	
TOTAL OF SHARE CAPITAL	(5 150 000)
MINORITY INTEREST	
2. RESERVES AND SURPLUS	
(Kindly Give the reason for Movements in Reserves)	
<i>Capital redemption reserve</i>	
Opening balance	0
Addition During the year	
Less : Deductions during the year (Enter Figure with Negative Sign)	
Closing Balance	0
<i>Share premium account/Capital Contribution Reserve</i>	
Opening balance	
Addition During the year	
Less : Deductions during the year (Enter Figure with Negative Sign)	
Closing Balance	0
IA Securities Premium	
IA Retained Earning	
<i>Debenture redemption reserve/Legal Reserves</i>	
Opening balance	
Addition During the year	
Less : Deductions during the year (Enter Figure with Negative Sign)	
Closing Balance	0
Employee Stock Option Outstanding	
Less : Deferred Employee Compensation Expenses	
	0
<i>General reserve</i>	
Opening Balances	
Addition During the year	
Less : Deductions during the year (Enter Figure with Negative Sign)	
Transfer from profit and loss account	
Closing Balance	0
<i>Profit and loss account</i>	
Opening Balances	(250 475 142)
Add / (Less) Profit / (Loss) for the year after appropriations	(107 454 063)
	(357 929 205)
TOTAL OF RESERVES AND SURPLUS	(357 929 205)
3. SECURED LOANS	
(A) TERM LOANS	
i) From Financial Institutions	
ii) From Banks :	
a) Foreign currency denominated loans	
b) Rupee / Domicile Currency denominated loans	

(B) Non Convertible Debentures	
(C) Working Capital Loans from Banks	
Vehicle Loan	
(D) Any other Secured Loan (Secured short term loan)	
TOTAL OF SECURED LOANS	0
4 UNSECURED LOANS	
Long term	
(A) Sales tax deferral loan	
(B) Zero Coupon Foreign Currency Convertible Bonds	
(C) Loan from Holding Company / Group Companies (Please update in respective intercompany column also)	
(D) Any other Loan	
Short term Loan - Secured - Ref mail 07102014	
Fixed Deposits	
IA LEASE EQUALISATION LIAB	
TOTAL OF UNSECURED LOANS	0
5. DEFERRED TAX LIABILITY	
Deferred tax liabilities	
Depreciation on fixed assets	
Deferred expenses	
Pension Scheme	
Any other Component creating Deferred tax liability (Give Details)	
Total (A)	0
Deferred tax assets	
Provision for Gratuity	1 878 846
Provision for Leave Encashment	
Provision for Bonus	4 028 331
Provision for doubtful debts	
Any other Component creating Deferred tax asset (Give Details)	
Total (B)	5 907 177
Net Deferred tax liability (A-B)	5 907 177
Net deferred tax liability as of the year end	5 907 177
Less : Opening Deferred Tax Liability (As per last years Balance sheet)	10 271 012
Translation loss / adjustment (Give Details)	
Deferred tax charge / (credit) for the year	(4 363 835)
TOTAL OF SOURCES OF FUNDS	(357 172 028)
APPLICATION OF FUNDS:	
6. INVESTMENTS	
Units of Mutual Funds/ Investment in Shares & Bonds	
Investment in shares of Companies (Give Company name and Investment)	
TOTAL OF INVESTMENTS	0
7. INVENTORIES	
Raw materials	
Packing materials	
Finished goods	41 763 502
Samples	
Work-in-progress	
Stores and spare parts	
TOTAL OF INVENTORIES	41 763 502
8. SUNDRY DEBTORS	
Unsecured, Considered good (More than 6 months)	130 947 880
Unsecured, Considered doubtful	
Sub-Total	130 947 880

Less : Provision for doubtful debts (Enter with Negative Sign)	
Net Debtors	130 947 880
Other debts	
Inter company debtors	82 590 961
Unsecured, Considered good	
Sundry Debtors, net of provisions	213 538 840
9. CASH AND BANK BALANCES	
Cash on hand	
Cash in Transit	
Balances with banks	
- in current / Cash Credit account	158 326 163
- in margin accounts	
- in deposit accounts	
TOTAL OF CASH AND BANK ACCOUNTS	158 326 163
10. LOANS AND ADVANCES (Unsecured, considered good)	
Loans to employees	
Loans to companies	
Loans to Subsidiaries	
Share application money	
Advances recoverable in cash or in kind or for value to be received	
Accrued income	
Balance with customs, excise, for VAT & Similar Government Authority	8 848 753
Other deposits	
Prepaid Expenses	5 701 197
Mat Credit Entitlement Receivable	
Equity shares contribution outstanding	
Advance tax, net of provision for tax	
TOTAL OF LOANS AND ADVANCES	14 549 950
11. CURRENT LIABILITIES AND PROVISIONS	
CURRENT LIABILITIES	
Sundry creditors	(26 679 054)
Payable to subsidiaries	(32 526 388)
Security deposits	
Investor Education and Protection Fund shall be credited by the following amounts namely:	
Unclaimed dividends	
Interest accrued but not due	
Finance Lease Outstandings	
Dividends Payable	
Government Grants (Treated as Deferred Income)	
VAT, Social Tax Etc & other similar Payables to Government	(2 939 035)
Other liabilities- Payable to banks as per agreements	
TOTAL OF CURRENT LIABILITIES	(62 144 477)
PROVISIONS	
Provision for tax, net of advance tax paid (If net amt is payable)	0
Proposed dividend	
Tax on proposed dividend	
Provision for retirement benefits - Non current	(9 394 231)
Other Provisions	
TOTAL OF PROVISIONS	(9 394 231)
NET FIXED ASSETS (INCLUDING CAPITAL WIP)	532 280
TOTAL OF APPLICATION OF FUNDS	357 172 029
DIFFERENCE	0

Group Reporting Pack

Name of Company

(All Amount in Local Currency)

Statement of Profit and Loss as per Group accounting policies

	Adjusted for Ind AS				
	For the quarter ended			YTD ended	
	31.мар.23	31.дек.22	31.мар.22	31.мар.23	31.мар.22
INCOME					
Sales and services	(555 985 444)	(454 854 828)	(575 105 001)	(555 985 444)	(575 105 001)
Less: Excise Duty	0	0	0	0	0
	(555 985 444)	(454 854 828)	(575 105 001)	(555 985 444)	(575 105 001)
Other income	0	0	0	0	0
	(555 985 444)	(454 854 828)	(575 105 001)	(555 985 444)	(575 105 001)
EXPENDITURE					
Materials consumed	0	0	0	0	0
Purchase of Stock In Trade	198 039 708	144 860 415	227 616 122	198 039 708	227 616 122
(Increase) / decrease in inventories	23 089 521	27 733 924	7 782 692	23 089 521	7 782 692
Employee Benefit Expense	62 846 033	42 267 596	59 689 983	62 846 033	59 689 983
Operating and other expenses	135 133 092	82 043 815	128 125 736	135 133 092	128 125 736
Depreciation / Amortisation	743 941	619 081	1 357 378	743 941	1 357 378
Financing cost	719 950	299 868	5 723 445	719 950	5 723 445
Exchange rate differences - loss / (gain)	0	0	0	0	0
VRS					
	420 572 245	297 824 698	430 295 356	420 572 245	430 295 356
PROFIT BEFORE TAX AND EXTRAORDINARY ITEM	(135 413 199)	(157 030 130)	(144 809 645)	(135 413 199)	(144 809 645)
Add / (Less) : Exceptional items Loss / (Gain)	0	0	0	0	0
PROFIT BEFORE TAX	(135 413 199)	(157 030 130)	(144 809 645)	(135 413 199)	(144 809 645)
Provision for tax					
- Current	23 595 300	24 017 192	35 041 870	23 595 300	35 041 870
- Fringe benefit Tax	0	0	0	0	0
- Deferred	4 363 835	6 650 869	(6 397 555)	4 363 835	(6 397 555)
NET PROFIT AFTER TAX FOR THE YEAR	(107 454 063)	(126 362 069)	(116 165 330)	(107 454 063)	(116 165 330)
Minority Interest	0	0	0	0	0
ExChange difference on foreign currency investments	0	0	0	0	0
Movement on Deferred tax relating to pension deficit	0	0	0	0	0
Pension charge	0	0	0	0	0
PAT after adjustments	(107 454 063)	(126 362 069)	(116 165 330)	(107 454 063)	(116 165 330)
PROFIT AVAILABLE FOR APPROPRIATION	(107 454 063)	(126 362 069)	(116 165 330)	(107 454 063)	(116 165 330)
APPROPRIATIONS					
Interim dividend on equity shares	0	0	0	0	0
Interim dividend on preference shares	0	0	0	0	0
Proposed dividend on preference shares	0	0	0	0	0
Proposed dividend on equity shares	0	0	0	0	0
Tax on dividend	0	0	0	0	0
Transfer to debenture redemption reserve	0	0	0	0	0
Transfer to capital redemption reserve	0	0	0	0	0
Transfer to general reserve	0	0	0	0	0
PROFIT AND LOSS ACCOUNT, end of year	(107 454 063)	(126 362 069)	(116 165 330)	(107 454 063)	(116 165 330)
	(107 454 063)	(126 362 069)	(116 165 330)	(107 454 063)	(116 165 330)

For (Name of firm)
Chartered Accountants
Firm Registration No.

For and on behalf of the Board of Directors



(Name of Partner)
Partner
Membership No.
Place:
Date :

(Name of Director)
Director
Place:
Date :

Group Reporting Pack

Enter Name of company

(All Amount in Local Currency)

Cash Flow statement

	12 months ended 31.03.2023	12 months ended 31.03.2022
A CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES:		
Net Loss before Tax	135 413 198,54	144 809 644,98
Adjustments for :		
Advances no more recoverable		
Depreciation and amortization expense	743 941,29	1 357 377,79
Liabilities no more payable		
Provision for doubtful advances		
Bad debts		
Unrealised exchange fluctuation loss / (gain), net		
Loss on assets sold / write off of fixed assets (net)		
Loss / (profit) on sale of investments		
Finance costs	(719 950,31)	(5 723 444,94)
Interest income		
Fair valuation impact on certain financial instruments		
Share based payments to Employees		
MTM loss / (gain) on current investment		
Allowance for credit loss		
Trade receivable adjusted against settlement		
Income from investment		
Operating profit before Working Capital changes	135 437 189,52	140 443 577,83
Movement in working capital		
(Increase) / Decrease in inventories	23 089 521,02	7 785 880,29
(Increase) / Decrease in trade receivables	31 418 974,46	(91 966 182,53)
(Increase) / Decrease in loans and advances and other assets	(24 463 146,48)	(8 673 219,49)
Increase / (decrease) in liabilities and provisions	(97 361 905,17)	(32 500 249,60)
Increase / (decrease) in trade payables		
Adjustment for translation difference in working capital		
Cash from/ (used in) operations	68 120 633,35	15 089 806,50
Income taxes paid	(12 316 624,61)	8 550 714,50
Net cash from / (used in) Operating Activities (A)	55 804 008,74	23 640 521,01
B CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:		
Purchase of Property, Plant and Equipment, capital work in progress, other intangible assets and intangibles assets under development		
Proceeds from sale of Property, Plant and Equipment		
Sale / (purchase) of investments		
Margin money (under lien) and Bank balances (other than cash and cash equivalents)		
Income from Investment		
Interest received		
Net cash from / (used in) Investing Activities (B)	-	-
C CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES		
Proceeds from issuance of Equity share capital		
Redemption of Preference Share Capital		
Repayment of long-term borrowings		
Proceeds from long-term borrowings		
Proceeds from Issuance of preference shares		
Repayment of Lease liabilities		
Short-term borrowings (net)		
Finance cost paid		
Premium on redemption of preference shares		
Dividend paid (including dividend distribution tax) by the Company and Subsidiary		
Equity dividend		-
Net cash from / (used in) Financing Activities (C)	-	-
NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)	55 804 008,74	23 640 521,01
CASH AND CASH EQUIVALENTS, at beginning of period	102 522 154,11	78 881 633,10
Unrealised gain / (loss) on foreign currency cash and cash equivalents		
CASH AND CASH EQUIVALENTS, at end of period	158 326 162,85	102 522 154,11
Components of cash and cash equivalents:		
Cash		
Balance with banks:		
- in current accounts	158 326 162,85	102 522 154,11
- deposit with maturity of less than 3 months		
	158 326 162,85	102 522 154,11

Group Reporting Pack

Enter Name of company

Statement of Profit and Loss Schedule in detail as per Group accounting policies

(All Amount in Local Currency)

Acct Codes	Sub Item Cat	PARTICULARS	For the quarter ended			YTD ended	
			31.mar.23	31.dec.22	31.mar.22	31.mar.23	31.mar.22
		12. SALES AND SERVICES					
31010001		Sales and services	(595 163 189,92)	(470 844 645,57)	(658 721 053,53)	(595 163 189,92)	(658 721 053,53)
31010003		Inter-company Sales					
31010011		Processing charges received					
31010016		Commission on Sales/Distribution Income	39 177 746,25	15 989 817,42	83 616 052,25	39 177 746,25	83 616 052,25
31010012		Product Development charges					
31010018		Management Fees					
31010019		Distribution income					
31010006		Royalty Income					
31010020		Other Operating Income (Give Details Separately)					
		TOTAL OF SALES AND SERVICES	(555 985 443,67)	(454 854 828,15)	(575 105 001,28)	(555 985 443,67)	(575 105 001,28)
31010580		EXCISE DUTY ON SALES					
		13. OTHER INCOME					
41010001		Dividend received on investments					
41010010		Lease Rent Income					
41030002		Profit/(Loss) on sale of investments (Net)					
41030001		Profit/(Loss) on sale of assets (Net)					
41010015		Government Grants (Including Local Body Grants)					
41040001		Miscellaneous income					
		TOTAL OF OTHER INCOME					
		14. MATERIAL CONSUMED AND PURCHASE OF GOODS					
		Opening stock of Materials (As per last years Closing stock)					
51040030		Raw Materials					
51040031		Packing Materials					
		Add:					
51040020		Purchase of Raw & Packing Materials					
51040021		Loan Licencing charges (Sub-contracting charges)					
51020004		Carriage Inward (including Octroi / Entry tax & similar Levies)					
51010002		Exchange (Gain)/Loss (Only on Purchases of Raw Materials and Packing Materials)					
		Less: Closing Stock of Materials (Enter Figures with Negative Sign)					
51040040		Raw Materials					
51040041		Packing Materials					
		Consumption of raw and packing materials					
51040050		Purchase of finished goods	198 039 707,63	144 860 415,26	227 616 122,04	198 039 707,63	227 616 122,04
		Consumption of Finished Goods					
		TOTAL OF MATERIAL CONSUMED AND PURCHASE OF GOODS	198 039 707,63	144 860 415,26	227 616 122,04	198 039 707,63	227 616 122,04
		15. (INCREASE) / DECREASE IN INVENTORIES					
		Opening stock (As per last years Closing stock)					
51040060		Finished goods	64 853 183,41	64 853 183,41	72 635 875,88	64 853 183,41	72 635 875,88
51040061		Samples					
51040062		Work-in-progress					
51040063		Excise Duty on Opening Stock					
			64 853 183,41	64 853 183,41	72 635 875,88	64 853 183,41	72 635 875,88
		Closing stock (Please Enter Figure with Negative Sign)					
51040070		Finished goods	(41 763 662,39)	(37 119 259,86)	(64 853 183,41)	(41 763 662,39)	(64 853 183,41)
51040071		Samples					
51040072		Work-in-progress					
51040073		Less: Excise Duty on closing stock					
			(41 763 662,39)	(37 119 259,86)	(64 853 183,41)	(41 763 662,39)	(64 853 183,41)
		TOTAL OF (INCREASE) / DECREASE IN INVENTORIES	23 089 521,02	27 733 923,55	7 782 692,47	23 089 521,02	7 782 692,47
		TOTAL CONSUMPTION INCLUDING FC					
		16. OPERATING AND OTHER EXPENSES					
55010001		Salaries, wages and bonus , staff pension	62 846 033,38	42 267 595,68	59 689 983,43	62 846 033,38	59 689 983,43
55010031		Company's contribution to provident and other funds					
55010036		Gratuity					
55010037		Leave Encashment Expenses					
55010038		Staff welfare expenses					
55010039		Staff Training					
55010040		Termination Payments					
52100101		Manufacturing Expenses					
52130707		Patent & Royalties					
52130717		Licences & Technology					
52070001		Power and fuel					
52080001		Rent, Rates and taxes	15 893 649,39	10 747 089,90	15 854 120,66	15 893 649,39	15 854 120,66
52130741		Stores and spare parts consumed					
52090201		Machinery Repairs					
52090101		Building Repairs	21 605,00	21 605,00	52 760,00	21 605,00	52 760,00
52090301		Repairs other					
52130709		Market research	43 114 076,34	25 283 365,45	44 555 861,87	43 114 076,34	44 555 861,87
52030001		Advertising & Promotions	61 199 112,02	34 798 858,61	52 356 276,13	61 199 112,02	52 356 276,13
52010001		Travelling expenses	1 791 961,35	1 125 875,95	1 251 301,32	1 791 961,35	1 251 301,32
52020001		Freight and forwarding	1 152 633,20	890 790,80	2 282 739,20	1 152 633,20	2 282 739,20
52020002		Selling and distribution					
52060003		Commission on sales (Inter-Company)					
52060001		Commission on sales (Domestic Sales)					
52060002		Commission on sales (Export Sales)					
52130758		Motor Expenses Sales					
52130601		Printing Postage & Stationary					
52130201		Telephone & Telex	216 840,17	136 334,87	216 479,23	216 840,17	216 479,23
52130777		Car Contract Hire					
52080002		GMS Levy and Other Annual Charges					
52080002		Operating Leasing Charges					
52080003		Finance Lease Charges					
52110001		Insurance	537 164,69	504 248,38	945 727,83	537 164,69	945 727,83
52120001		Provision for doubtful debts					
52130772		Foreign Office Expenses					
52120002		Bad debts					
52130101		Auditor's Remuneration					
52130301		Consultancy Charges	3 528 291,66	3 083 150,17	3 435 326,48	3 528 291,66	3 435 326,48
52130401		Donations					
52130701		Foreign Exchange Gain / Loss (Other than on Raw Materials & Packing Materials)					

52130092	Investments written off					
52130093	Deferred R & D Exps / Development Exps Written off (Not regular amortisation)					
52130095	Actuarial (Gain) / Loss on Pension Scheme					
52130094	Wealth Tax					
52130100	Prior Period Items					
52130760	Directors Fees (Only Woekhardt Ltd)					
52130091	General expenses / Miscellaneous Exps	7 677 757,68	5 452 496,13	7 175 142,91	7 677 757,68	7 175 142,91
53010001	Depreciation charge for the year	743 941,29	619 080,88	1 357 377,79	743 941,29	1 357 377,79
	TOTAL OF OPERATING AND OTHER EXP	198 723 066,17	124 930 491,82	189 173 096,85	198 723 066,17	189 173 096,85
	EXCEPTIONAL ITEMS (Negative sign in case of Gain)					
	17. FINANCING COST					
	Interest paid					
54010001	Interest Expenses on Term Loans					
54010005	Interest Expense paid to Bank					
54010009	Other interest Expenses					
52130776	Bank Charges	719 950,31	299 867,62	5 723 444,94	719 950,31	5 723 444,94
54010010	Amortisation of Finance costs					
41020008	Interest on Inter-company Loan					
54010011	Add: Exchange (gain) / loss on borrowings					
41020001	Less: Interest received (Enter Figure with negative Sign)					
	TOTAL OF FINANCE COST	719 950,31	299 867,62	5 723 444,94	719 950,31	5 723 444,94
	Income Taxes					
56010001	Current Tax Provision for the year	23 595 300,12	24 017 191,87	35 041 870,07	23 595 300,12	35 041 870,07
56010002	Fringe benefit Tax					
56010003	Deferred Tax	4 363 835,38	6 650 868,98	(6 397 554,61)	4 363 835,38	(6 397 554,61)
	TOTAL TAX BURDEN	27 959 135,50	30 668 060,84	28 644 315,46	27 959 135,50	28 644 315,46
	Appropriations and Special Items					
56010020	Minority Interest					
56010025	Exchange difference on foreign currency investments					
56010010	Movement on Deferred tax relating to pension deficit					
55010001	Pension charge					
56010008	Interim dividend on equity shares					
56010009	Interim dividend on preference shares					
56010007	Proposed dividend on preference shares					
56010006	Proposed dividend on equity shares					
56010053	Tax on dividend					
56010012	Transfer to debenture redemption reserve					
56010052	Transfer to capital redemption reserve					
56010010	Transfer to general reserve					
	TOTAL OF SPECIAL ITEMS AND APPROPRIATION					

Sd/-

Enter Name of company
Fixed Asset Schedule

Please ensure opening balances match with last years closing balance

(All Amount in Local Currency)

	Gross Block		Do not delete th Do not delete this Columns	Depreciation (With Negative Sign)		Net Block As At 31.03.2023
	As At 01.04.2022	As At 31.03.2023		As At 01.04.2022	As At 31.03.2023	
21010026 Goodwill (Self Generated / Consolidation)						
21010025 Goodwill Purchased						
21010024 Licenses & Dossiers						
21010023 Trade Marks						
21010022 Software						
Total Intangibles						
Tangibles						
21010001 Freehold land						
21010002 Leasehold land						
21010003 Buildings (All Buildings)						
21010004 Electrical Fittings						
21010008 Plant and Machinery (Including Sterile Faci						
21010017 Furniture and fittings						
21010019 Office Equipments (Including Technical Equi						
21010020 Information Technology Equipments (Includi						
21010018 Vehicles						
21010021 Assets on Finance Lease						
21030001 Capital Work in Progress & Advances						
Grand Total						

Sd/-