

To
Board of Directors
Wockhardt Limited
Mumbai

AUDIT REPORT on Financial Statements of
Wockhardt Services SA DE CV, Mexico
for the year ended March 31, 2022

Wockhardt Services SA DE CV is indirect subsidiary company of Wockhardt Limited, India. Wockhardt Services SA DE CV is incorporated in Mexico.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the accompanying financial statements of Wockhardt Services SA DE CV with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report comprise the Balance Sheet as at March 31, 2022 and Statement of Profit & Loss for the year ended on that date.

Accordingly, as aforesaid, at the request of the management of Wockhardt Limited, we furnish this report on the accompanying financial statements of Wockhardt Services SA DE CV.

These financial statements are the responsibility of the management of Wockhardt Services SA DE CV and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Services SA DE CV outside India.

Our responsibility is to express an opinion on these financial statements solely for the purpose of their consolidation as aforesaid with the financial statements of Wockhardt Limited.

We have conducted our audit of the financial statements on the basis of accounting returns received from the office of Wockhardt Services SA DE CV (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Services SA DE CV whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Services SA DE CV as at March 31, 2022; and
- (b) in the case of the statement of profit and loss account, of the NIL profit/loss for the year then ended.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.032318
Proprietor



Mumbai / 25th April, 2022

UDIN: 22032318AHXKQE5591

WOCKHARDT SERVICES SA DE CV

BALANCE SHEET AS AT MARCH 31, 2022

| | As at March 31, 2022 USD | As at March 31, 2022 INR @ 75.7975 | As At March 31, 2021 USD | As At March 31, 2021 INR @ 73.1150 |
|---|--------------------------------|--|--------------------------------|--|
| <u>SOURCES OF FUNDS</u> | | | | |
| SHAREHOLDERS' FUNDS | | | | |
| Share capital | | | | |
| Equity share capital | 3,849.71 | 291,798.39 | 3,849.71 | 281,471.55 |
| Reserves and surplus | (280,497.02) | (21,260,972.87) | (280,497.02) | (20,508,539.62) |
| | <u>(276,647.31)</u> | <u>(20,969,174.48)</u> | <u>(276,647.31)</u> | <u>(20,227,068.07)</u> |
| <u>APPLICATION OF FUNDS</u> | | | | |
| FIXED ASSETS | | | | |
| Gross block | - | - | - | - |
| Accumulated depreciation | - | - | - | - |
| Net block | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |
| INVESTMENTS | | | | |
| | - | - | - | - |
| CURRENT ASSETS, LOANS AND ADVANCES | | | | |
| Sundry debtors | 1,024,040.03 | 77,619,674.17 | 1,024,040.03 | 74,872,686.79 |
| Cash and bank balances | 20,130.00 | 1,525,803.67 | 20,130.00 | 1,471,804.95 |
| Loans and advances | 6,728.73 | 510,020.91 | 6,728.73 | 491,971.09 |
| | <u>1,050,898.76</u> | <u>79,655,498.76</u> | <u>1,050,898.76</u> | <u>76,836,462.84</u> |
| CURRENT LIABILITIES AND PROVISIONS | | | | |
| Current Liabilities | 1,227,554.84 | 93,045,587.98 | 1,227,554.84 | 89,752,672.13 |
| Provisions | 99,991.23 | 7,579,085.26 | 99,991.23 | 7,310,858.78 |
| NET CURRENT ASSETS | <u>(276,647.31)</u> | <u>(20,969,174.48)</u> | <u>(276,647.31)</u> | <u>(20,227,068.07)</u> |
| | <u>(276,647.31)</u> | <u>(20,969,174.48)</u> | <u>(276,647.31)</u> | <u>(20,227,068.07)</u> |

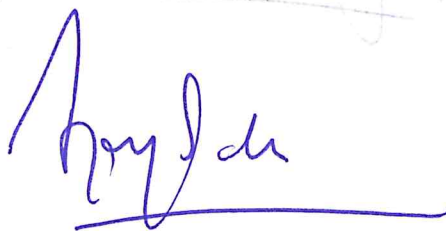
As per our report of even date
For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar - M No. 32318
Proprietor
Place: Mumbai
Date: April 25, 2022



For and on behalf of Board of Directors
WOCKHARDT SERVICES SA DE CV



WOCKHARDT SERVICES SA DE CV

PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022

| | For the year ended March 31, 2022 USD | For the year ended March 31, 2022 INR @ 75.7975 | For the year ended March 31, 2021 USD | For the year ended March 31, 2021 INR @ 73.1150 |
|------------------------------|--|--|--|--|
| INCOME | | | | |
| Sales and services | - | - | - | - |
| EXPENDITURE | | | | |
| Operating and other expenses | - | - | - | - |
| Depreciation / Amortisation | - | - | - | - |
| Financing cost | - | - | - | - |
| LOSS BEFORE TAX | - | - | - | - |
| Provision for tax | | | | |
| - Current | - | - | - | - |
| - Deferred | - | - | - | - |
| LOSS FOR THE YEAR | - | - | - | - |

As per our report of even date
For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar - M No. 32318
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