

To
Board of Directors
Wockhardt Limited
Mumbai

AUDIT REPORT on Financial Statements of
Wockhardt Bio Pty Ltd, Australia
for the year ended March 31, 2024

Wockhardt Bio Pty Ltd is indirect subsidiary company of Wockhardt Limited, India. Wockhardt Bio Pty Ltd is incorporated in Australia.

This report is furnished, at the request of the management of Wockhardt Limited, solely for the purpose of meeting with the requirements of consolidation of the accompanying financial statements of Wockhardt Bio Pty Ltd with the financial statements of Wockhardt Limited, the ultimate Holding Company. The financial statements dealt with by this report comprise the Balance Sheet as at March 31, 2024 and Statement of Profit & Loss for the year ended on that date.

Accordingly, as aforesaid, at the request of the management of Wockhardt Limited, we furnish this report on the accompanying financial statements of Wockhardt Bio Pty Ltd.

These financial statements are the responsibility of the management of Wockhardt Bio Pty Ltd and Wockhardt Limited. And these have been prepared on the basis of accounts maintained by Wockhardt Bio Pty Ltd outside India.


Our responsibility is to express an opinion on these financial statements solely for the purpose of their consolidation as aforesaid with the financial statements of Wockhardt Limited.

We have conducted our audit of the financial statements on the basis of accounting returns received from the office of Wockhardt Bio Pty Ltd (not visited by us) and information and explanations furnished and on the basis of such checks as were considered appropriate, and in the light of generally accepted accounting principles prevalent in India and in the light of materiality.

Based on our audit in the manner aforesaid and the fact that we have conducted our audit on the basis of accounting returns received from Wockhardt Bio Pty Ltd whose office has not been visited by us, and to the best of our information and according to the explanations given to us, we are of the opinion that the financial statements give a true and fair view:

- (a) in the case of the balance sheet, of the state of affairs of Wockhardt Bio Pty Ltd as at March 31, 2024; and
- (b) in the case of the statement of profit and loss account, of the profit for the year then ended.

For J.L. Thakkar & Co.
Firm Regn No. 110898W
Chartered Accountants



J.L. Thakkar – M.No.032318
Proprietor

Mumbai / May 17, 2024

UDIN : 24032318BKAGPZ3002



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WOCKHARDT BIO PTY LTD**BALANCE SHEET AS AT MARCH 31, 2024**

	AS AT 31.03.2024 AUD	AS AT 31.03.2023 AUD
<u>SOURCES OF FUNDS</u>		
SHAREHOLDERS' FUNDS		
Share capital		
Equity share capital	10,000	10,000
Reserves and surplus	539,836	368,075
	<u>549,836</u>	<u>378,075</u>
LOAN FUNDS		
Unsecured loans	-	-
TOTAL	<u><u>549,836</u></u>	<u><u>378,075</u></u>
<u>APPLICATION OF FUNDS</u>		
INVESTMENTS		
	-	-
CURRENT ASSETS, LOANS AND ADVANCES		
Inventories	-	-
Sundry debtors	229,540	2,366,007
Cash and bank balances	282,621	438,755
Loans and advances	457,445	509,082
	<u>969,606</u>	<u>3,313,844</u>
CURRENT LIABILITIES AND PROVISIONS		
Current Liabilities	339,894	2,926,154
Provisions	79,876	9,615
	<u>419,770</u>	<u>2,935,769</u>
NET CURRENT ASSETS	<u><u>549,836</u></u>	<u><u>378,075</u></u>
TOTAL	<u><u>549,836</u></u>	<u><u>378,075</u></u>

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
Firm Regn No. 110898W



J.L. Thakkar - M No. 32318
Proprietor
Place: Mumbai
Date: May 17, 2024



For and on behalf of Wockhardt Bio Pty Ltd

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Ajay Sahni

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WOCKHARDT BIO PTY LTD**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2024**

	For the Year ended 31.03.2024 AUD	For the Year ended 31.03.2023 AUD
INCOME		
Sales and services	908,162	1,068,298
Other income	324,655	-
TOTAL INCOME	1,232,817	1,068,298
EXPENDITURE		
Materials consumed and purchase of goods	625,146	849,595
(Increase) / decrease in inventories	-	-
Employee Cost	-	-
Operating and other expenses	361,624	186,228
Depreciation / Amortisation	-	-
Financing cost	673	426
	987,443	1,036,249
PROFIT BEFORE TAX FOR THE YEAR	245,374	32,049
Tax expenses		
- Current tax - charge	73,612	11,365
- Deferred	-	-
PROFIT AFTER TAX FOR THE YEAR	171,762	20,684

As per our report of even date
For J.L. Thakkar & Co.
Chartered Accountants
Firm Regn No. 110898W



J.L. Thakkar - M No. 32318
Proprietor
Place: Mumbai
Date: May 17, 2024

**JAYESH
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For and on behalf of Wockhardt Bio Pty Ltd

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