

**ООО «Вокхард Био (Р)»**

Финансовая информация специального назначения за год, закончившийся 31 марта 2024 года, и аудиторское заключение независимого аудитора

Translation from the Russian original

**Wockhardt Bio (R) LLC**

Special Purpose Financial Information for the year ended 31 March 2024 and Independent Auditor's Report

Translation from the Russian original

## АУДИТОРСКОЕ ЗАКЛЮЧЕНИЕ НЕЗАВИСИМОГО АУДИТОРА

БСР энд Ко. ЛЛП, Индия

### Мнение

В соответствии с указаниями в ваших инструкциях аудитора Группы для целей вашего аудита консолидированной финансовой отчетности группы Вокхард Лимитед(Группа) мы провели аудит финансовой информации специального назначения ООО «Вокхард Био (Р)» (Компонент) (ОГРН 1157746781268), состоящей из баланса по состоянию на 31 марта 2024 года, отчета о прибылях и убытках за период с 1 апреля 2023 года по 31 марта 2024 года, отчета о движении денежных средств за период с 1 апреля 2023 года по 31 марта 2024 года и примечаний к ним.

По нашему мнению, прилагаемая финансовая информация специального назначения ООО «Вокхард Био (Р)» за год, закончившийся 31 марта 2024 года, подготовлена во всех существенных отношениях в соответствии с политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на индийских стандартах бухгалтерского учета (ИСБУ).

## INDEPENDENT AUDITOR'S REPORT

To BSR & Co. LLP, India

### Opinion

As requested in your group audit engagement instructions we have audited for purposes of your audit of the consolidated financial statements of Wockhardt Limited (the Group) the special purpose financial information of Wockhardt Bio (R) LLC (the Component) (OGRN 1157746781268), which comprises the balance sheet as at 31 March 2024, the statement of profit and loss for the period from 1 April 2023 to 31 March 2024, statement of cash flows for the period from 1 April 2023 to 31 March 2024 and notes to them.

In our opinion, the accompanying special purpose financial information of Wockhardt Bio (R) LLC for the year ended 31 March 2024 was prepared, in all material respects, in accordance with the policies contained in the Group's accounting manual based on Indian Accounting Standards (IndAS).

### **Основание для выражения мнения**

Мы провели аудит в соответствии с Международными стандартами аудита (МСА). Наша ответственность в соответствии с этими стандартами описана в разделе «Ответственность аудитора за аудит финансовой информации специального назначения» нашего заключения. Мы являемся независимыми по отношению к Компоненту в соответствии с Правилами независимости аудиторов и аудиторских организаций и Кодексом профессиональной этики аудиторов, принятыми в РФ и соответствующими Международному кодексу этики профессиональных бухгалтеров (включая Международные стандарты независимости), разработанному Советом по международным стандартам этики для профессиональных бухгалтеров, и нами выполнены прочие обязанности в соответствии с этими требованиями профессиональной этики. Мы полагаем, что полученные нами аудиторские доказательства являются достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения.

### **Важные обстоятельства - цель составления и ограничение распространения и использования**

Финансовая информация специального назначения подготовлена для целей составления консолидированной финансовой отчетности Группы. Финансовая информация специального назначения не является полным комплектом финансовой отчетности Компонента в соответствии с ИСБУ и не предназначена для достоверного представления во всех существенных отношениях финансового положения Компонента на 31 марта 2024 года, его финансовых результатов и движения денежных средств за год, закончившийся на указанную дату, в соответствии с ИСБУ. В связи с вышеизложенным финансовая информация специального назначения может быть непригодна для использования в каких-либо иных целях.

Подготовленное нами заключение предназначено исключительно для БСР энд Ко. ЛЛП, Индия, и не подлежит распространению сторонам или использованию сторонами, кроме Компонента, БСР энд Ко. ЛЛП, Индия.

### **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Special Purpose Financial Information section of our report. We are independent of the Component in accordance with the Independence Rules for Auditors and Audit Organisations and the Code of Professional Ethics for Auditors adopted in the Russian Federation, which comply with the International Code of Ethics for Professional Accountants (including International Independence Standards) developed by the International Ethics Standards Board for Accountants (IESBA), and we have fulfilled our other responsibilities in accordance with these requirements of professional ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Emphasis of Matter - Purpose of Preparation and Restriction on Distribution and Use**

The special purpose financial information has been prepared for purposes of providing information to the Group to enable it to prepare the consolidated financial statements. As a result, the special purpose financial information is not a complete set of financial statements of the Component in accordance with IndAS and is not intended to present fairly, in all material respects, the financial position of the Component as of 31 March 2024, and its financial performance, and its cash flows for the year then ended in accordance with IndAS. As a result, the special purpose financial information may not be suitable for another purpose.

Our report is intended solely for BSR & Co. LLP, India, and should not be distributed to or used by parties other than the Component or BSR & Co. LLP, India.

### **Ответственность руководства и единственного участника за финансовую информацию специального назначения**

Генеральный директор (руководство) несет ответственность за подготовку указанной финансовой информации специального назначения в соответствии с политикой, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на ИСБУ, и за систему внутреннего контроля, которую руководство считает необходимой для подготовки финансовой информации специального назначения, не содержащей существенных искажений вследствие недобросовестных действий или ошибок.

При подготовке финансовой информации специального назначения руководство несет ответственность за оценку способности Компонента продолжать непрерывно свою деятельность, за раскрытие в соответствующих случаях сведений, относящихся к непрерывности деятельности, и за составление финансовой информации специального назначения на основе допущения о непрерывности деятельности, за исключением случаев, когда руководство намеревается ликвидировать Компонент, прекратить его деятельность или когда у него отсутствует какая-либо иная реальная альтернатива, кроме ликвидации или прекращения деятельности.

Единственный участник несет ответственность за надзор за подготовкой финансовой информации специального назначения Компонента.

### **Ответственность аудитора за аудит финансовой информации специального назначения**

Наша цель состоит в получении разумной уверенности в том, что финансовая информация специального назначения не содержит существенных искажений вследствие недобросовестных действий или ошибок, и в выпуске аудиторского заключения, содержащего наше мнение. Разумная уверенность представляет собой высокую степень уверенности, но не является гарантией того, что аудит, проведенный в соответствии с Международными стандартами аудита, всегда выявляет существенные искажения при их наличии. Искажения могут быть результатом недобросовестных действий или ошибок и считаются существенными, если можно обоснованно предположить, что в отдельности или в совокупности они могут повлиять на экономические решения пользователей, принимаемые на основе этой финансовой информации специального назначения.

### **Responsibilities of Management and the Sole Participant for the Special Purpose Financial Information**

The General Director (management) is responsible for the preparation of the special purpose financial information in accordance with the policies contained in the Group's accounting manual based on IndAS, and for such internal control as management determines is necessary to enable the preparation of special purpose financial information that is free from material misstatement, whether due to fraud or error.

In preparing the special purpose financial information, management is responsible for assessing the Component's ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless management either intends to liquidate the Component or to cease operations, or has no realistic alternative but to do so.

The sole participant is responsible for overseeing the Component's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Special Purpose Financial Information**

Our objectives are to obtain reasonable assurance about whether the special purpose financial information as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this special purpose financial information.

В рамках аудита, проводимого в соответствии с Международными стандартами аудита, мы применяем профессиональное суждение и сохраняем профессиональный скептицизм на протяжении всего аудита. Кроме того, мы выполняем следующее:

- а) выявляем и оцениваем риски существенного искажения финансовой информации специального назначения вследствие недобросовестных действий или ошибок; разрабатываем и проводим аудиторские процедуры в ответ на эти риски; получаем аудиторские доказательства, являющиеся достаточными и надлежащими, чтобы служить основанием для выражения нашего мнения. Риск необнаружения существенного искажения в результате недобросовестных действий выше, чем риск необнаружения существенного искажения в результате ошибки, так как недобросовестные действия могут включать сговор, подлог, умышленный пропуск, искаженное представление информации или действия в обход системы внутреннего контроля;
- б) получаем понимание системы внутреннего контроля, имеющей значение для аудита, с целью разработки аудиторских процедур, соответствующих обстоятельствам, но не с целью выражения мнения об эффективности системы внутреннего контроля Компонента;
- в) оцениваем надлежащий характер политики, содержащейся в руководстве по бухгалтерскому учету Группы, базирующейся на ИСБУ, обоснованность оценочных значений, рассчитанных руководством, и соответствующего раскрытия информации;
- г) делаем вывод о правомерности применения руководством допущения о непрерывности деятельности, а на основании полученных аудиторских доказательств - вывод о том, имеется ли существенная неопределенность в связи с событиями или условиями, в результате которых могут возникнуть значительные сомнения в способности Компонента продолжать непрерывно свою деятельность. Если мы приходим к выводу о наличии существенной неопределенности, мы должны привлечь внимание в нашем аудиторском заключении к соответствующему раскрытию информации в финансовой информации специального назначения или, если такое раскрытие информации является ненадлежащим, модифицировать

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the special purpose financial information, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Component's internal control.
- Evaluate the appropriateness of the policies contained in the Group's accounting manual based on IndAS, and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Component's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the special purpose financial information or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Component to cease to continue as a going concern.

наше мнение. Наши выводы основаны на аудиторских доказательствах, полученных до даты нашего аудиторского заключения. Однако будущие события или условия могут привести к тому, что Компонент утратит способность продолжать непрерывно свою деятельность.

Мы осуществляем информационное взаимодействие с единственным участником, доводя до его сведения, помимо прочего, информацию о запланированном объеме и сроках аудита, а также о существенных замечаниях по результатам аудита, в том числе о значительных недостатках системы внутреннего контроля, которые мы выявляем в процессе аудита.

Выводы, сделанные при формировании нашего мнения, основаны на уровне существенности Компонента, указанном вами в контексте аудита консолидированной финансовой отчетности Группы.

Руководитель аудита,  
по результатам которого выпущено аудиторское заключение независимого аудитора (руководитель задания по аудиту),  
ОПНЗ 22006023906,  
действующий от имени аудиторской организации на основании доверенности от 01.01.2024 № 1-01/2024-Ю

Аксенов Максим Николаевич

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Аудиторская организация:  
Юникон Акционерное Общество  
117587, Россия, Москва, Варшавское шоссе,  
дом 125, строение 1, секция 11, 3 эт., пом. I,  
ком. 50,  
ОПНЗ 12006020340

25 апреля 2024 года

We communicate with the sole participant regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The conclusions reached in forming our opinion are based on the Component materiality level specified by you in the context of the audit of the consolidated financial statements of the Group.

Signed by:

The Auditor in Charge  
of the audit resulting in this independent auditor's report (Engagement Partner on the audit),  
principal registration number of the entry in the State Register of Auditors and Audit Organisations 22006023906, acting on behalf of the audit organisation under power of Attorney No. 1-01/2024-Ю dated 1 January 2024

Maxim Nikolaevich Aksenov

Audit organisation:  
Unicon Joint Stock Company

Suite 50, Office I, 3<sup>rd</sup> Floor, Section 11, Block 1,  
Bldg. 125, Warshavskoye Shosse, Moscow,  
117587, Russia  
Principal Registration Number of the Entry in the State Register of Auditors and Audit Organisations:  
12006020340

25 April 2024

**Group Reporting Pack**

Wockhardt BIO (R)

(All Amount in Local Currency)

**Balance Sheet as per Group accounting policies**

	As at 31.03.2024	As at 31.03.2023
<b>SOURCES OF FUNDS</b>		
<b>SHAREHOLDERS' FUNDS</b>		
Share capital		
Equity share capital	(5 150 000)	(5 150 000)
Preference share capital	0	0
Reserves and surplus	(444 602 137)	(357 929 205)
	(449 752 137)	(363 079 205)
<b>LOAN FUNDS</b>		
Secured loans	0	0
Unsecured loans	0	0
	0	0
<b>DEFERRED TAX LIABILITY</b>	9 202 995	5 907 177
<b>TOTAL OF SOURCES OF FUNDS</b>	(440 549 142)	(357 172 028)
<b>APPLICATION OF FUNDS</b>		
<b>FIXED ASSETS</b>		
Gross block	3 782 672	3 782 672
Accumulated depreciation	3 433 542	3 250 392
Net block	349 129	532 280
Capital work-in-progress and advances	0	0
	349 129	532 280
<b>INVESTMENTS</b>	0	0
<b>CURRENT ASSETS, LOANS AND ADVANCES</b>		
Inventories	73 425 661	41 763 502
Sundry debtors	265 736 889	213 538 840
Cash and bank balances	154 115 030	158 326 163
Loans and advances	55 697 086	14 549 950
	548 974 666	428 178 456
<b>CURRENT LIABILITIES AND PROVISIONS</b>		
Current Liabilities	(96 010 941)	(62 144 477)
Provisions	(12 763 713)	(9 394 231)
	(108 774 654)	(71 538 707)
<b>NET CURRENT ASSETS</b>	440 200 012	356 639 749
<b>Misc Exps to the extent not w/off</b>		
Minority Interest		
<b>TOTAL OF APPLICATION OF FUNDS</b>	440 549 141	357 172 029

Difference in Balancesheet

(0)

0

For (Name of firm)

Chartered Accountants

Firm Registration No.

For and on behalf of the Board of Directors

(Name of Partner)

Partner

Membership No.

Place:

Date :


(Name of Director)

Director

Belubekova K.

Place:

Date :

  
 General Director

## Statement of Profit and Loss as per Group accounting policies

	Adjusted for Ind AS	
	YTD ended	
	31.may.24	31.may.23
<b>INCOME</b>		
Sales and services	(760 138 546)	(555 985 444)
Less: Excise Duty	0	0
	(760 138 546)	(555 985 444)
Other income	0	0
	<b>(760 138 546)</b>	<b>(555 985 444)</b>
<b>EXPENDITURE</b>		
Materials consumed	0	0
Purchase of Stock In Trade	426 280 650	198 039 708
(Increase) / decrease in inventories	(31 661 998)	23 089 521
Employee Benefit Expense	71 740 015	62 846 033
Operating and other expenses	174 232 470	135 133 092
Depreciation / Amortisation	183 151	743 941
Financing cost	4 342 321	719 950
Exchange rate differences - loss / (gain)	0	0
VRS		
	645 116 608	420 572 245
<b>PROFIT BEFORE TAX AND EXTRAORDINARY ITEM</b>	<b>(115 021 938)</b>	<b>(135 413 199)</b>
Add / (Less) : Exceptional items Loss / (Gain)	0	0
<b>PROFIT BEFORE TAX</b>	<b>(115 021 938)</b>	<b>(135 413 199)</b>
Provision for tax		
- Current	31 644 824	23 595 300
- Fringe benefit Tax	0	0
- Deferred	(3 295 818)	4 363 835
<b>NET PROFIT AFTER TAX FOR THE YEAR</b>	<b>(86 672 932)</b>	<b>(107 454 063)</b>
Minority Interest	0	0
ExChange difference on foreign currency investments	0	0
Movement on Deferred tax relating to pension deficit	0	0
Pension charge	0	0
<b>PAT after adjustments</b>	<b>(86 672 932)</b>	<b>(107 454 063)</b>
<b>PROFIT AVAILABLE FOR APPROPRIATION</b>	<b>(86 672 932)</b>	<b>(107 454 063)</b>
<b>APPROPRIATIONS</b>		
Interim dividend on equity shares	0	0
Interim dividend on preference shares	0	0
Proposed dividend on preference shares	0	0
Proposed dividend on equity shares	0	0
Tax on dividend	0	0
Transfer to debenture redemption reserve	0	0
Transfer to capital redemption reserve	0	0
Transfer to general reserve	0	0
<b>PROFIT AND LOSS ACCOUNT, end of year</b>	<b>(86 672 932)</b>	<b>(107 454 063)</b>
	<b>(86 672 932)</b>	<b>(107 454 063)</b>

For (Name of firm)  
Chartered Accountants  
Firm Registration No.

*Dr. Behucov R.*  
General Director

(Name of Partner)  
Partner  
Membership No.  
Place:  
Date :



## Group Reporting Pack

Wockhardt BIO (R)

(All Amount in Local Currency)

## Cash Flow statement

	12 months ended 31.03.2024	12 months ended 31.03.2023
<b>A CASH FLOWS FROM / (USED IN) OPERATING ACTIVITIES:</b>		
Net Loss before Tax	115 021 937,72	135 413 198,54
Adjustments for :		
Advances no more recoverable		
Depreciation and amortization expense	183 150,88	743 941,29
Liabilities no more payable		
Provision for doubtful advances		
Bad debts		
Unrealised exchange fluctuation loss / (gain), net		
Loss on assets sold / write off of fixed assets (net)		
Loss / (profit ) on sale of investments		
Finance costs	(4 342 320,77)	(719 950,31)
Interest income		
Fair valuation impact on certain financial instruments		
Share based payments to Employees		
MTM loss / (gain) on current investment		
Allowance for credit loss		
Trade receivable adjusted against settlement		
Income from investment		
<b>Operating profit before Working Capital changes</b>	<b>110 862 767,83</b>	<b>135 437 189,52</b>
Movement in working capital		
(Increase) / Decrease in inventories	(31 662 158,14)	23 089 521,02
(Increase) / Decrease in trade receivables	(52 198 049,09)	31 418 974,46
(Increase) / Decrease in loans and advances and other assets	(72 791 959,92)	(24 463 146,48)
Increase / (decrease) in liabilities and provisions	33 940 128,41	(97 361 905,17)
Increase / (decrease) in trade payables		
Adjustment for translation difference in working capital		
<b>Cash from/ (used in) operations</b>	<b>(11 849 270,91)</b>	<b>68 120 633,35</b>
Income taxes paid	7 638 137,92	(12 316 624,61)
<b>Net cash from / (used in) Operating Activities (A)</b>	<b>(4 211 132,99)</b>	<b>55 804 008,74</b>
<b>B CASH FLOWS FROM / (USED IN) INVESTING ACTIVITIES:</b>		
Purchase of Property, Plant and Equipment, capital work in progress, other intangible assets and intangibles assets under development		
Proceeds from sale of Property, Plant and Equipment		
Sale / (purchase) of investments		
Margin money (under lien) and Bank balances (other than cash and cash equivalents)		
Income from Investment		
Interest received		
<b>Net cash from / (used in) Investing Activities (B)</b>	<b>-</b>	<b>-</b>
<b>C CASH FLOWS FROM / (USED IN) FINANCING ACTIVITIES</b>		
Proceeds from issuance of Equity share capital		
Redemption of Preference Share Capital		
Repayment of long-term borrowings		
Proceeds from long-term borrowings		
Proceeds from Issuance of preference shares		
Repayment of Lease liabilities		
Short-term borrowings (net)		
Finance cost paid		
Premium on redemption of preference shares		
Dividend paid (including dividend distribution tax) by the Company and Subsidiary		
Equity dividend		-
<b>Net cash from / (used in) Financing Activities (C)</b>	<b>-</b>	<b>-</b>
<b>NET DECREASE IN CASH AND CASH EQUIVALENTS (A+B+C)</b>	<b>(4 211 132,99)</b>	<b>55 804 008,74</b>
<b>CASH AND CASH EQUIVALENTS, at beginning of period</b>	<b>158 326 162,85</b>	<b>102 522 154,11</b>
Unrealised gain / (loss) on foreign currency cash and cash equivalents		
<b>CASH AND CASH EQUIVALENTS, at end of period</b>	<b>154 115 029,86</b>	<b>158 326 162,85</b>
<b>Components of cash and cash equivalents:</b>		
Cash		
Balance with banks:		
- in current accounts	154 115 029,86	158 326 162,85
- deposit with maturity of less than 3 months		
	<b>154 115 029,86</b>	<b>158 326 162,85</b>

*BB* Belukovs E.  
General Director

Group Reporting Pack		NOTES TO THE FINANCIAL STATEMENT			
Wockhardt BIO (R)				(All Amount in Local Currency)	
<b>Balance Sheet Schedule in detail as per Group accounting policies</b>					
		<b>PARTICULARS</b>		<b>As at</b>	<b>As at</b>
Acct Codes	Sub Item Cat			<b>31.03.2024</b>	<b>31.03.2023</b>
		<b>SOURCES OF FUNDS:</b>			
		<b>1. SHARE CAPITAL</b>			
1100001	111	a) Equity Share Capital (No of Shares Face Values of Shares )		(5 150 000)	(5 150 000)
1100001	112	Addition to Equity share Capital during the Period			
1100001	113	Reduction in Equity share capital during the period			
		(Authorised Share Capital - No of Shares Face Value of Shares )			
1100002	111	b) Preference share Capital (Number of shares Face Value of Shares )			
1100002	112	Addition to Preference share Capital during the Period			
1100002	113	Reduction in Preference share capital during the period			
		(Authorised Pref Share Capital - No of Shares Face Value of Shares )			
		<b>TOTAL OF SHARE CAPITAL</b>		(5 150 000)	(5 150 000)
1600001		<b>MINORITY INTEREST</b>			
		<b>2. RESERVES AND SURPLUS</b>			
		<b>(Kindly Give the reason for Movements in Reserves)</b>			
		<i>Capital redemption reserve</i>			
1200006	111	Opening balance		0	0
1200006	112	Addition During the year			
1200006	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
		<i>Share premium account/Capital Contribution Reserve</i>			
1200002	111	Opening balance			
1200002	112	Addition During the year			
1200002	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
12090051		IA Securities Premium			
12090002		IA Retained Earning			
		<i>Debenture redemption reserve/Legal Reserves</i>			
1200005	111	Opening balance			
1200005	112	Addition During the year			
1200005	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Closing Balance		0	0
1200007		Employee Stock Option Outstanding			
1200008		Less : Deferred Employee Compensation Expenses		0	0
		<i>General reserve</i>			
1200003	111	Opening Balances			
1200003	112	Addition During the year			
1200003	113	Less : Deductions during the year (Enter Figure with Negative Sign)			
		Transfer from profit and loss account			
		Closing Balance		0	0
		<i>Profit and loss account</i>			
1200004	111	Opening Balances		(357 929 205)	(250 475 142)
		Add / (Less) Profit / (Loss) for the year after appropriations		(86 672 932)	(107 454 063)
				(444 602 137)	(357 929 205)
		<b>TOTAL OF RESERVES AND SURPLUS</b>		(444 602 137)	(357 929 205)
		<b>3. SECURED LOANS</b>			
		<b>(A) TERM LOANS</b>			
13010201		i) From Financial Institutions			
		ii) From Banks :			
13010102		a) Foreign currency denominated loans			
13010101		b) Rupee / Domicile Currency denominated loans			
13010203		<b>(B) Non Convertible Debentures</b>			
13020001		<b>(C) Working Capital Loans from Banks</b>			
13010301		Vehicle Loan			
13030001		<b>(D) Any other Secured Loan (Secured short term loan)</b>			
		<b>TOTAL OF SECURED LOANS</b>		0	0
		<b>4 UNSECURED LOANS</b>			
		Long term			
14010001		<b>(A) Sales tax deferral loan</b>			

14020001	(B) Zero Coupon Foreign Currency Convertible Bonds		
14030001	(C) Loan from Holding Company / Group Companies (Please update in respective intercompany column also)		
14040001	(D) Any other Loan		
14040002	Short term Loan - Secured - Ref mail 07102014		
14050001	Fixed Deposits		
24090051	IA LEASE EQUALISATION LIAB		
	<b>TOTAL OF UNSECURED LOANS</b>	0	0
	<b>5. DEFERRED TAX LIABILITY</b>		
15020001	<b>Deferred tax liabilities</b>		
	Depreciation on fixed assets		
	Deferred expenses		
	Pension Scheme		
	Any other Component creating Deferred tax liability (Give Details)		
	Total (A)	0	0
15010001	<b>Deferred tax assets</b>		
	Provision for Gratuity	2 552 743	1 878 846
	Provision for Leave Encashment		
	Provision for Bonus	6 650 252	4 028 331
	Provision for doubtful debts		
	Any other Component creating Deferred tax asset (Give Details)		
	Total (B)	9 202 995	5 907 177
	Net Deferred tax liability (A-B)	9 202 995	5 907 177
	Net deferred tax liability as of the year end	9 202 995	5 907 177
	Less : Opening Deferred Tax Liability (As per last years Balance sheet)	5 907 176,77	10 271 012
	Translation loss / adjustment (Give Details)		
	<b>Deferred tax charge / (credit) for the year</b>	<b>3 295 818</b>	<b>(4 363 835)</b>
	<b>TOTAL OF SOURCES OF FUNDS</b>	<b>(440 549 142)</b>	<b>(357 172 028)</b>
	<b>APPLICATION OF FUNDS:</b>		
	<b>6. INVESTMENTS</b>		
22010001	Units of Mutual Funds/ Investment in Shares & Bonds		
22020001	Investment in shares of Companies (Give Company name and Investment)		
	<b>TOTAL OF INVESTMENTS</b>	0	0
	<b>7. INVENTORIES</b>		
23010101	Raw materials		
23010102	Packing materials		
23010105	Finished goods	73 425 661	41 763 502
23010111	Samples		
23010103	Work-in-progress		
23010106	Stores and spare parts		
	<b>TOTAL OF INVENTORIES</b>	<b>73 425 661</b>	<b>41 763 502</b>
	<b>8. SUNDRY DEBTORS</b>		
23010201	Unsecured, Considered good (More than 6 months)	167 669 250	130 947 880
23010202	Unsecured, Considered doubtful		
	<b>Sub-Total</b>	<b>167 669 250</b>	<b>130 947 880</b>
23010207	Less : Provision for doubtful debts (Enter with Negative Sign)		
	<b>Net Debtors</b>	<b>167 669 250</b>	<b>130 947 880</b>
	Other debts		
23010211	Inter company debtors	98 067 639	82 590 961
23010201	Unsecured, Considered good		
	<b>Sundry Debtors, net of provisions</b>	<b>265 736 889</b>	<b>213 538 840</b>
	<b>9. CASH AND BANK BALANCES</b>		
23010301	Cash on hand		
23010302	Cash in Transit		
	Balances with banks		
23010401	- in current / Cash Credit account	154 115 030	158 326 163
23010501	- in margin accounts		
23010601	- in deposit accounts		
	<b>TOTAL OF CASH AND BANK ACCOUNTS</b>	<b>154 115 030</b>	<b>158 326 163</b>
	<b>10. LOANS AND ADVANCES (Unsecured, considered good)</b>		
23020101	Loans to employees		
23020901	Loans to companies		
23020906	Loans to Subsidiaries		
23020311	Share application money		

23020301	Advances recoverable in cash or in kind or for value to be received		
23020401	Accrued income		
23020501	Balance with customs, excise, for VAT & Similar Government Authority		8 848 753
23020601	Other deposits		
23020305	Prepaid Expenses	55 697 086	5 701 197
23020325	Mat Credit Entitlement Receivable		
23020801	Equity shares contribution outstanding		
23020701	Advance tax, net of provision for tax		
	<b>TOTAL OF LOANS AND ADVANCES</b>	<b>55 697 086</b>	<b>14 549 950</b>
	<b>11. CURRENT LIABILITIES AND PROVISIONS</b>		
	<b>CURRENT LIABILITIES</b>		
24010101	Sundry creditors	(45 346 483)	(26 679 054)
24010111	Payable to subsidiaries	(50 659 626)	(32 526 388)
24010201	Security deposits		
	Investor Education and Protection Fund shall be credited by the following amounts namely:		
24010301	Unclaimed dividends		
24010401	Interest accrued but not due		
24020103	Finance Lease Outstandings		
24020102	Dividends Payable		
24020104	Government Grants (Treated as Deferred Income)		
24020105	VAT, Social Tax Etc & other similar Payables to Government	(4 832)	(2 939 035)
23020310	Other liabilities- Payable to banks as per agreements		
	<b>TOTAL OF CURRENT LIABILITIES</b>	<b>(96 010 941)</b>	<b>(62 144 477)</b>
	<b>PROVISIONS</b>		
24020601	Provision for tax, net of advance tax paid ( If net amt is payable)	0	0
24020101	Proposed dividend		
24020701	Tax on proposed dividend		
24020403	Provision for retirement benefits - Non current	(12 763 713)	(9 394 231)
24020611	Other Provisions		
	<b>TOTAL OF PROVISIONS</b>	<b>(12 763 713)</b>	<b>(9 394 231)</b>
	<b>NET FIXED ASSETS (INCLUDING CAPITAL WIP)</b>	<b>349 129</b>	<b>532 280</b>
	<b>TOTAL OF APPLICATION OF FUNDS</b>	<b>440 549 141</b>	<b>357 172 029</b>
	<b>DIFFERENCE</b>	<b>(0)</b>	<b>0</b>
	Sd/-		

*Belukberova G.*  
*General Director* 



**Group Reporting Pack**

Wockhardt BIO (R)

**Statement of Profit and Loss Schedule in detail as per Group accounting policies**

Acct Codes	Sub Item Cat	PARTICULARS	YTD ended	
			31.mar.24	31.mar.23
		<b>12. SALES AND SERVICES</b>		
31010001		Sales and services	(869 198 577,13)	(595 163 189,92)
31010003		Inter-company Sales		
31010011		Processing charges received		
31010016		Commission on Sales/Distribution Income	109 060 031,13	39 177 746,25
31010012		Product Development charges		
31010018		Management Fees		
31010019		Distribution income		
31010006		Royalty Income		
31010020		Other Operating Income (Give Details Separately)		
		<b>TOTAL OF SALES AND SERVICES</b>	<b>(760 138 546,00)</b>	<b>(555 985 443,67)</b>
31010580		<b>EXCISE DUTY ON SALES</b>		
		<b>13. OTHER INCOME</b>		
41010001		Dividend received on investments		
41010010		Lease Rent Income		
41030002		Profit/(Loss) on sale of investments (Net)		
41030001		Profit/(Loss) on sale of assets (Net)		
41010015		Government Grants (Including Local Body Grants)		
41040001		Miscellaneous income		
		<b>TOTAL OF OTHER INCOME</b>		
		<b>14. MATERIAL CONSUMED AND PURCHASE OF GOODS</b>		
		Opening stock of Materials (As per last years Closing stock)		
51040030		Raw Materials		
51040031		Packing Materials		
		Add:		
51040020		Purchase of Raw & Packing Materials		
51040021		Loan Licencing charges (Sub-contracting charges)		
51020004		Carriage Inward (including Octroi / Entry tax & similar Levies)		
51010002		Exchange (Gain)/Loss (Only on Purchases of Raw Materials and Packing Materials)		
		Less: Closing Stock of Materials (Enter Figures with Negative Sign)		
51040040		Raw Materials		
51040041		Packing Materials		
		Consumption of raw and packing materials		
51040050		Purchase of finished goods	426 280 650,06	198 039 707,63
		Consumption of Finished Goods		
		<b>TOTAL OF MATERIAL CONSUMED AND PURCHASE OF GOODS</b>	<b>426 280 650,06</b>	<b>198 039 707,63</b>
		<b>15. (INCREASE) / DECREASE IN INVENTORIES</b>		
		Opening stock (As per last years Closing stock)		
51040060		Finished goods	41 763 662,39	64 853 183,41
51040061		Samples		
51040062		Work-in-progress		
51040063		Excise Duty on Opening Stock		
			41 763 662,39	64 853 183,41
		<b>Closing stock (Please Enter Figure with Negative Sign)</b>		
51040070		Finished goods	(41 763 662,39)	(64 853 183,41)
51040071		Samples		
51040072		Work-in-progress		
51040073		Less: Excise Duty on closing stock		
			(73 425 660,51)	(41 763 662,39)
		<b>TOTAL OF (INCREASE) / DECREASE IN INVENTORIES</b>	<b>(31 661 998,12)</b>	<b>23 089 521,02</b>
		<b>TOTAL CONSUMPTION INCLUDING FG</b>		
		<b>16. OPERATING AND OTHER EXPENSES</b>		
55010001		Salaries, wages and bonus , staff pension	71 740 014,71	62 846 033,38
55010031		Company's contribution to provident and other funds		
55010036		Gratuity		
55010037		Leave Encashment Expenses		
55010038		Staff welfare expenses		
55010039		Staff Training		
55010040		Termination Payments		
52100101		Manufacturing Expenses		

*Belurkavre R*  
*General Director*



52130707	Patent & Royalties		
52130717	Licences & Technology		
52070001	Power and fuel		
52080001	Rent, Rates and taxes	18 328 504,89	15 893 649,39
52130741	Stores and spare parts consumed		
52090201	Machinery Repairs		
52090101	Building Repairs	100 724,51	21 605,00
52090301	Repairs other		
52130709	Market research	46 342 032,53	43 114 076,34
52030001	Advertising & Promotions	86 218 596,54	61 199 112,02
52010001	Travelling expenses	2 470 311,91	1 791 961,35
52020001	Freight and forwarding	1 589 486,30	1 152 633,20
52020002	Selling and distribution		
52060003	Commission on sales (Inter-Company)		
52060001	Commission on sales (Domestic Sales)		
52060002	Commission on sales (Export Sales)		
52130758	Motor Expenses Sales		
52130601	Printing Postage & Stationary		
52130201	Telephone & Telex	203 559,92	216 840,17
52130777	Car Contract Hire		
52080002	GMS Levy and Other Annual Charges		
52080002	Operating Leasing Charges		
52080003	Finance Lease Charges		
52110001	Insurance	1 790 047,28	537 164,69
52120001	Provision for doubtful debts		
52130772	Foreign Office Expenses		
52120002	Bad debts		
52130101	Auditor's Remuneration		
52130301	Consultancy Charges	4 683 176,85	3 528 291,66
52130401	Donations		
52130701	Foreign Exchange Gain / Loss (Other than on Raw Materials & Packing Materials)		
52130092	Investments written off		
52130093	Deferred R & D Exps / Development Exps Written off (Not regular amortisation)		
52130095	Actuarial (Gain) / Loss on Pension Scheme		
52130094	Wealth Tax		
52130100	Prior Period Items		
52130760	Directors Fees (Only Wockhardt Ltd)		
52130091	General expenses / Miscellaneous Exps	12 506 029,25	7 677 757,68
53010001	Depreciation charge for the year	183 150,88	743 941,29
	<b>TOTAL OF OPERATING AND OTHER EXP</b>	<b>246 155 635,57</b>	<b>198 723 066,17</b>
	<b>EXCEPTIONAL ITEMS (Negative sign in case of Gain)</b>		
	<b>17. FINANCING COST</b>		
	Interest paid		
54010001	Interest Expenses on Term Loans		
54010005	Interest Expense paid to Bank		
54010009	Other interest Expenses		
52130776	Bank Charges	4 342 320,77	719 950,31
54010010	Amortisation of Finance costs		
41020008	Interest on Inter-company Loan		
54010011	Add: Exchange (gain) / loss on borrowings		
41020001	Less: Interest received (Enter Figure with negative Sign)		
	<b>TOTAL OF FINANCE COST</b>	<b>4 342 320,77</b>	<b>719 950,31</b>
	<b>Income Taxes</b>		
56010001	Current Tax Provision for the year	31 644 824,20	23 595 300,12
56010002	Fringe benefit Tax		
56010003	Deferred Tax	(3 295 818,13)	4 363 835,38
	<b>TOTAL TAX BURDEN</b>	<b>28 349 006,06</b>	<b>27 959 135,50</b>
	<b>Appropriations and Special Items</b>		
	Minority Interest		
56010020	Exchange difference on foreign currency investments		
56010010	Movement on Deferred tax relating to pension deficit		
55010001	Pension charge		
56010008	Interim dividend on equity shares		
56010009	Interim dividend on preference shares		
56010007	Proposed dividend on preference shares		
56010006	Proposed dividend on equity shares		
56010053	Tax on dividend		
56010012	Transfer to debenture redemption reserve		
56010052	Transfer to capital redemption reserve		
56010010	Transfer to general reserve		
	<b>TOTAL OF SPECIAL ITEMS AND APPROPRIATION</b>		

Sd/-

*Belu Secova K.*  
General Director

*PJhi*

Wockhardt BIO (R)  
Fixed Asset Schedule

Please ensure opening balances match with last years closing balance

(All Amount in Local Currency)

	Gross Block				Do not delete th Do not delete this Columns	Depreciation (With Negative Sign)				Net Block	
	As At 01.04.2023	Additions	Deductions & Transfers (With Negative Sign)	As At 31.03.2024		As At 01.04.2023	Additions	Deductions & Transfers (No Negative Sign)	As At 31.03.2024	As At 31.03.2024	As At 31.03.2024
	131	132	133			141	142	143			
21010026 Goodwill (Self Generated / Consolidation )				-	21020026 Accumulated Dep in Goodwill (Self Generated / Consolidation )				-	-	
21010025 Goodwill Purchased				-	21020025 Accumulated Dep in Goodwill Purchased				-	-	
21010024 Licenses & Dossiers				-	21020024 Accumulated Dep in Licenses & Dossiers				-	-	
21010023 Trade Marks				-	21020016 Accumulated Dep in Trade Marks				-	-	
21010022 Software				-	21020015 Accumulated Dep in Software				-	-	
<b>Total Intangibles :A:</b>	-	-	-	-		-	0	0	-	-	
<b>Tangibles</b>											
21010001 Freehold land	-			-	21020001 Accumulated Dep in Freehold land	-			-	-	
21010002 Leasehold land	-			-	21020002 Accumulated Dep in Leasehold land	-			-	-	
21010003 Buildings (All Buildings)	0			-	21020003 Accumulated Dep in Buildings (All Buildings)	-			-	-	
21010004 Electrical Fittings	291 253			291 252,55	21020004 Accumulated Dep in Electrical Fittings	(221 447,73)	(34 780,34)		(256 228,07)	35 024,48	
21010008 Plant and Machinery (Including Sterile Facilit	0			-	21020006 Accumulated Dep in Plant and Machinery (Including Sterile Faci	0			-	0	
21010017 Furniture and fittings	111 525			111 525,43	21020012 Accumulated Dep in Furniture and fittings	(85 967)	(13 941)		(99 908,18)	11 617	
21010019 Office Equipments (Including Technical Equip	913 290			913 289,63	21020014 Accumulated Dep in Office Equipments (Including Technical Eq	(888 644)	(9 358)		(898 001,88)	15 288	
21010020 Information Technology Equipments (Includir	2 466 604			2 466 604,00	21020020 Accumulated Dep in Information Technology Equipments (Inclu	(2 054 332)	(125 072)		(2 179 404,30)	287 200	
21010018 Vehicles	0			-	21020013 Accumulated Dep in Vehicles	0			-	0	
21010021 Assets on Finance Lease				-	21020021 Accumulated Dep in Assets on Finance Lease				-	0	
	3 782 672	0	0	3 782 672		(3 250 392)	(183 151)	0	(3 433 542)	349 129	
21030001 Capital Work in Progress & Advances						0		0	0	0	
Grand Total	3 782 672	0	0	3 782 672	-	(3 250 392)	(183 151)	0	(3 433 542)	349 129	

Sd/-

*Beharova K.*  
General Director *EBh.*

**Component Name:**

Audit for the year ended 31 March 2024

Items which are not applicable, then report those as NIL

Pls specify Currency

**Please provide breakup from BSPL**

Sr. No.	Particulars	Amount
<b>1</b>	<b>Borrowings</b>	
a)	<b>Long Term Borrowings</b>	
	-Current	NIL
	-Non Current	NIL
	<b>Total</b>	<b>0</b>
b)	<b>Short Term Borrowings</b>	
	(Note: Total of long term and short term borrowings should reconcile with total of Secured and Unsecured loans as reported in BSPL)	NIL
<b>2</b>	<b>INVENTORIES</b>	
	-Raw materials	XX
	-Packing materials	XX
	-Finished goods	73 425 661
	-Samples	XX
	-Stock in trade	XX
	-Work-in-progress	XX
	<b>Total</b>	<b>73 425 661</b>
	(Above total should reconcile with Inventories amount as reported under BSPL)	
<b>3</b>	<b>Rent, Rates and Taxes</b>	
	Rent Expenses	3 513 505
	Rates and taxes	14 815 000
	<b>Total</b>	<b>18 328 505</b>
	(Above total should reconcile with Rent, Rates and taxes amount as reported under BSPL)	
<b>4</b>	<b>SUNDRY DEBTORS - to be bifurcated into:</b>	
	Advances to suppliers for purchase goods or services	51 102 426
	Trade Receivables	265 736 889
	<b>Total</b>	<b>316 839 315</b>
<b>5</b>	<b>Advances recoverable in cash or in kind or for value to be received - to be bifurcated into:</b>	
	Capital Advances (Advances to suppliers for purchase of capital goods)	
	Other (Prepayment Expense)	4 594 660
	<b>Total</b>	<b>4 594 660</b>
	(Above total should reconcile with Advances recoverable in cash or in kind or for value to be received amount as reported under BSPL)	
<b>6</b>	<b>Sundry creditors - to be bifurcated into:</b>	
	Pavable for capital goods	
	Trade payable	62 753 842
	<b>Total</b>	<b>62 753 842</b>
<b>7</b>	<b>Other liabilities- Payable to banks as per agreements - to be bifurcated into:</b>	
	Employee liabilities	
	Provision for expenses	33 251 262
	Advance received from Customers	1 005
	Accrued Income	
	Other (Other Liabilities)	
	<b>Total</b>	<b>33 252 267</b>
	(Above total should reconcile with Other liabilities- Payable to banks as per agreements amount as reported under BSPL)	
<b>8</b>	<b>Capital work-in-progress and advances</b>	
	Intangible assets under development	
	Capital Advances	
	Other CWIP	
	<b>Total</b>	<b>0</b>
	(Above total should reconcile with Capital work-in-progress and advances amount as reported under BSPL)	

*Behar Singh R.*  
General Director.

*BM*